

REGISTERED NUMBER: 03162255 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2021
for
B D Investments Limited**

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for the Year Ended 31 July 2021**

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B D Investments Limited
Company Information
for the Year Ended 31 July 2021

DIRECTORS:

G Bell
V F M Squibb

REGISTERED OFFICE:

12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER:

03162255 (England and Wales)

ACCOUNTANTS:

Clarke Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

B D Investments Limited (Registered number: 03162255)**Balance Sheet
31 July 2021**

| | Notes | 31.7.21 £ | £ | 31.7.20 £ | £ |
|--|-------|----------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,754,000 | | 2,754,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 72,127 | | 81,721 | |
| Cash at bank | | <u>184,077</u> | | <u>34,547</u> | |
| | | 256,204 | | 116,268 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>45,164</u> | | <u>15,220</u> | |
| NET CURRENT ASSETS | | | <u>211,040</u> | | <u>101,048</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,965,040 | | 2,855,048 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>381,276</u> | | <u>381,276</u> |
| NET ASSETS | | | <u>2,583,764</u> | | <u>2,473,772</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1,000 | | 1,000 |
| Retained earnings | 9 | | <u>2,582,764</u> | | <u>2,472,772</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,583,764</u> | | <u>2,473,772</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

B D Investments Limited (Registered number: 03162255)

**Balance Sheet - continued
31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by:

G Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

B D Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--------------------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 August 2020 and 31 July 2021 | <u>2,754,000</u> |
| NET BOOK VALUE | |
| At 31 July 2021 | <u>2,754,000</u> |
| At 31 July 2020 | <u>2,754,000</u> |

The freehold property was revalued on an open market basis subject to vacant possession on 23rd August 2006 by Graves Jenkins Consultant Surveyors and Valuers. The directors are of the opinion that the valuation had not changed significantly from that figure by 31st July 2021.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 July 2021 is represented by:

| | |
|-------------------|---------------------------|
| | Freehold property £ |
| Valuation in 2006 | 2,006,714 |
| Valuation in 2011 | 104,000 |
| Cost | <u>643,286</u> |
| | <u>2,754,000</u> |

If Freehold property had not been revalued it would have been included at the following historical cost:

| | | |
|------|----------------|----------------|
| | 31.7.21 £ | 31.7.20 £ |
| Cost | <u>643,286</u> | <u>643,286</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------------------------|---------------|---------------|
| | 31.7.21 £ | 31.7.20 £ |
| Other debtors | 35,830 | - |
| Elite Avis Way Properties Ltd | 30,000 | 30,000 |
| Directors' loan accounts | 6,297 | 45,208 |
| Tax | - | 6,513 |
| | <u>72,127</u> | <u>81,721</u> |

Interest has been charged on the overdrawn directors' loan accounts at the official HM Revenue and Customs rate.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------------|---------------|
| | 31.7.21 £ | 31.7.20 £ |
| Trade creditors | - | 1,302 |
| Tax | 23,196 | - |
| Social security and other taxes | 2,683 | 2,199 |
| Pension Fund | - | 88 |
| VAT | 12,481 | 10,041 |
| Other creditors | 5,075 | 260 |
| Accrued expenses | <u>1,729</u> | <u>1,330</u> |
| | <u>45,164</u> | <u>15,220</u> |

7. PROVISIONS FOR LIABILITIES

| | | |
|--------------|----------------|----------------|
| | 31.7.21 £ | 31.7.20 £ |
| Deferred tax | <u>381,276</u> | <u>381,276</u> |

B D Investments Limited (Registered number: 03162255)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

7. PROVISIONS FOR LIABILITIES - continued

| | |
|---------------------------|----------------------|
| | Deferred tax £ |
| Balance at 1 August 2020 | 381,276 |
| On revaluation per FRS102 | |
| Balance at 31 July 2021 | <u>381,276</u> |

8. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|--------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | 31.7.21 |
| | | £ | 31.7.20 |
| 1,000 | Ordinary | £1 | <u>1,000</u> |

9. RESERVES

| | |
|---------------------|---------------------------|
| | Retained earnings £ |
| At 1 August 2020 | 2,472,772 |
| Profit for the year | <u>109,992</u> |
| At 31 July 2021 | <u>2,582,764</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.