

REGISTERED NUMBER: 03162255 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2017
for
B D Investments Limited**

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

B D Investments Limited
Company Information
for the Year Ended 31 July 2017

DIRECTORS:

G Bell
D Faires
V F M Squibb

REGISTERED OFFICE:

12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER:

03162255 (England and Wales)

ACCOUNTANTS:

Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

B D Investments Limited (Registered number: 03162255)

**Balance Sheet
31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		2,754,000		2,762,919
CURRENT ASSETS					
Debtors	5	181,270		48,000	
Cash at bank		<u>93,725</u>		<u>157,313</u>	
		274,995		205,313	
CREDITORS					
Amounts falling due within one year	6	<u>151,974</u>		<u>105,506</u>	
NET CURRENT ASSETS			<u>123,021</u>		<u>99,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,877,021		2,862,726
CREDITORS					
Amounts falling due after more than one year	7		(9,977)		(15,489)
PROVISIONS FOR LIABILITIES	9		<u>(381,276)</u>		<u>-</u>
NET ASSETS			<u>2,485,768</u>		<u>2,847,237</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>2,484,768</u>		<u>2,846,237</u>
SHAREHOLDERS' FUNDS			<u>2,485,768</u>		<u>2,847,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

B D Investments Limited (Registered number: 03162255)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on behalf by:

G Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

B D Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 August 2016	2,754,000	11,892	2,765,892
Disposals	-	(11,892)	(11,892)
At 31 July 2017	<u>2,754,000</u>	<u>-</u>	<u>2,754,000</u>
DEPRECIATION			
At 1 August 2016	-	2,973	2,973
Eliminated on disposal	-	(2,973)	(2,973)
At 31 July 2017	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 July 2017	<u>2,754,000</u>	<u>-</u>	<u>2,754,000</u>
At 31 July 2016	<u>2,754,000</u>	<u>8,919</u>	<u>2,762,919</u>

The freehold property was revalued on an open market basis subject to vacant possession on 23rd August 2006 by Graves Jenkins Consultant Surveyors and Valuers. The directors are of the opinion that the valuation had not changed significantly from that figure by 31st July 2017.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 July 2017 is represented by:

	Freehold property £
Valuation in 2006	2,006,714
Valuation in 2011	104,000
Cost	<u>643,286</u>
	<u>2,754,000</u>

If Freehold property had not been revalued it would have been included at the following historical cost:

	31.7.17 £	31.7.16 £
Cost	<u>643,286</u>	<u>643,286</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.7.17 £	31.7.16 £
Trade debtors	8,750	-
Beven Property Management Ltd	-	48,000
Elite Avis Way Properties Ltd	162,000	-
Prepayments	<u>10,520</u>	<u>-</u>
	<u>181,270</u>	<u>48,000</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.7.17 £	31.7.16 £
Bank loans and overdrafts	5,385	5,210
Tax	28,023	20,908
Social security and other taxes	1,956	2,533
VAT	16,013	5,928
Other creditors	99,267	69,596
Elite Southern Properties Ltd	-	1
Accrued expenses	<u>1,330</u>	<u>1,330</u>
	<u>151,974</u>	<u>105,506</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.7.17 £	31.7.16 £
Bank loans - 1-2 years	5,510	5,344
Bank loans - 2-5 years	<u>4,467</u>	<u>10,145</u>
	<u>9,977</u>	<u>15,489</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank loans	<u>15,362</u>	<u>20,699</u>

The bank loans are secured by a first legal charge over the freehold property, a debenture, including a fixed equitable charge, over all present and future freehold and leasehold property, a first fixed charge over the book and other debts, chattels and goodwill, both present and future, of the company, and a first floating charge over all assets and undertakings, both present and future.

9. PROVISIONS FOR LIABILITIES

	31.7.17	31.7.16
	£	£
Deferred tax	<u>381,276</u>	<u>-</u>
		Deferred tax
		£
On revaluation per FRS102		<u>381,276</u>
Balance at 31 July 2017		<u>381,276</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. RESERVES

	Retained earnings
	£
At 1 August 2016	2,846,237
Profit for the year	19,807
Revaluation reserve - Transfer	<u>(381,276)</u>
At 31 July 2017	<u>2,484,768</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

12. RELATED PARTY DISCLOSURES

Included in the financial statements are the following transactions and balances with related parties:

	£	£	31.7.17	31.7.16
Elite Frozen Foods Limited, a company under common control:				
Other operating income			185,137	177,846
Beven Property Management Limited, a company under common control:				
Other operating income			23,000	95,066
Current assets: Debtors			-	48,000

13. CONTROLLING PARTY

The company was controlled by its directors, G Bell, D Faires and V F M Squibb, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.