

**REGISTERED NUMBER: 03162255 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 July 2019  
for  
B D Investments Limited**

**Contents of the Financial Statements  
for the Year Ended 31 July 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**B D Investments Limited**  
**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTORS:**

G Bell  
D Faires  
V F M Squibb

**REGISTERED OFFICE:**

12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**REGISTERED NUMBER:**

03162255 (England and Wales)

**ACCOUNTANTS:**

Clarke Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**B D Investments Limited (Registered number: 03162255)**

**Balance Sheet  
31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,754,000		2,754,000
<b>CURRENT ASSETS</b>					
Debtors	5	40,929		10,995	
Cash at bank		<u>394,874</u>		<u>240,042</u>	
		435,803		251,037	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>323,500</u>		<u>106,215</u>	
<b>NET CURRENT ASSETS</b>			<u>112,303</u>		<u>144,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,866,303		2,898,822
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(4,191)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(381,276)</u>		<u>(381,276)</u>
<b>NET ASSETS</b>			<u>2,485,027</u>		<u>2,513,355</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>2,484,027</u>		<u>2,512,355</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,485,027</u>		<u>2,513,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**B D Investments Limited (Registered number: 03162255)**

**Balance Sheet - continued  
31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2020 and were signed on its behalf by:

G Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

B D Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Freehold property**

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 August 2018 and 31 July 2019	<u>2,754,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>2,754,000</u>
At 31 July 2018	<u>2,754,000</u>

The freehold property was revalued on an open market basis subject to vacant possession on 23rd August 2006 by Graves Jenkins Consultant Surveyors and Valuers. The directors are of the opinion that the valuation had not changed significantly from that figure by 31st July 2019.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 July 2019 is represented by:

	Freehold property £
Valuation in 2006	2,006,714
Valuation in 2011	104,000
Cost	<u>643,286</u>
	<u>2,754,000</u>

If Freehold property had not been revalued it would have been included at the following historical cost:

	31.7.19 £	31.7.18 £
Cost	<u>643,286</u>	<u>643,286</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.7.19 £	31.7.18 £
Elite Avis Way Properties Ltd	30,000	-
Prepayments	<u>10,929</u>	<u>10,995</u>
	<u>40,929</u>	<u>10,995</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.7.19 £	31.7.18 £
Bank loans and overdrafts	4,390	5,742
Trade creditors	11,336	12,296
Tax	7,850	7,149
Social security and other taxes	1,244	2,514
VAT	11,574	22,159
Other creditors	3,870	15,024
Elite Southern Properties Ltd	6,667	40,001
Directors' loan accounts	273,909	-
Accrued expenses	<u>2,660</u>	<u>1,330</u>
	<u>323,500</u>	<u>106,215</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.7.19 £	31.7.18 £
Bank loans - 1-2 years	<u>-</u>	<u>4,191</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.19	31.7.18
	£	£
Bank loans	<u>4,390</u>	<u>9,933</u>

The bank loans are secured by a first legal charge over the freehold property, a debenture, including a fixed equitable charge, over all present and future freehold and leasehold property, a first fixed charge over the book and other debts, chattels and goodwill, both present and future, of the company, and a first floating charge over all assets and undertakings, both present and future.

**9. PROVISIONS FOR LIABILITIES**

	31.7.19	31.7.18
	£	£
Deferred tax	<u>381,276</u>	<u>381,276</u>
		Deferred tax
		£
Balance at 1 August 2018		381,276
On revaluation per FRS102		
Balance at 31 July 2019		<u>381,276</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**11. RESERVES**

	Retained earnings
	£
At 1 August 2018	2,512,355
Deficit for the year	(978)
Dividends	(27,350)
At 31 July 2019	<u>2,484,027</u>

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £27,350 were paid to the directors .



**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**12. RELATED PARTY DISCLOSURES - continued**

Included in the financial statements are the following transactions and balances with related parties:

	£	£	31.7.19	31.7.18
Elite Frozen Foods Limited, a company under common control until July 2019:				
Other operating income			195,006	195,345

**13. CONTROLLING PARTY**

The company was controlled by its directors, G Bell, D Faires and V F M Squibb, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.