

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A & M HAWK UK LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & M HAWK UK LIMITED

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS: M C Bigwood
A Bigwood

SECRETARY: X N Bigwood

REGISTERED OFFICE: C/O BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

REGISTERED NUMBER: 03162236 (England and Wales)

ACCOUNTANTS: BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		22,637		25,977
CURRENT ASSETS					
Debtors	6	21,995		19,524	
Cash at bank and in hand		<u>1,907</u>		<u>3,850</u>	
		23,902		23,374	
CREDITORS					
Amounts falling due within one year	7	<u>32,216</u>		<u>32,424</u>	
NET CURRENT LIABILITIES			<u>(8,314)</u>		<u>(9,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,323		16,927
CREDITORS					
Amounts falling due after more than one year	8		(8,078)		(11,554)
PROVISIONS FOR LIABILITIES			<u>(4,140)</u>		<u>(4,864)</u>
NET ASSETS			<u>2,105</u>		<u>509</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>2,103</u>		<u>507</u>
SHAREHOLDERS' FUNDS			<u>2,105</u>		<u>509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2023 and were signed on its behalf by:

A Bigwood - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

A & M Hawk Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes, and is invoiced on a work done basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Hawk equipment	- 25% on cost
Plant and machinery	- 20% on cost
Office equipment	- 25% on cost
Motor vehicles	- 20% on cost
Livestock and equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES

The average number of employees during the year was 3 (2022 - 2) .

5. TANGIBLE FIXED ASSETS

	Hawk equipment £	Plant and machinery £	Office equipment £
COST			
At 1 April 2022	33,697	50,319	24,320
Additions	1,103	-	4,244
Disposals	-	-	-
Reclassification/transfer	4,330	(4,330)	-
At 31 March 2023	<u>39,130</u>	<u>45,989</u>	<u>28,564</u>
DEPRECIATION			
At 1 April 2022	29,116	44,965	22,023
Charge for year	2,878	399	1,681
Eliminated on disposal	-	-	-
Reclassification/transfer	41	(41)	-
At 31 March 2023	<u>32,035</u>	<u>45,323</u>	<u>23,704</u>
NET BOOK VALUE			
At 31 March 2023	<u>7,095</u>	<u>666</u>	<u>4,860</u>
At 31 March 2022	<u>4,581</u>	<u>5,354</u>	<u>2,297</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Livestock and equipment £	Totals £
COST			
At 1 April 2022	37,013	19,734	165,083
Additions	-	700	6,047
Disposals	-	(730)	(730)
Reclassification/transfer	-	-	-
At 31 March 2023	<u>37,013</u>	<u>19,704</u>	<u>170,400</u>
DEPRECIATION			
At 1 April 2022	24,918	18,084	139,106
Charge for year	3,819	610	9,387
Eliminated on disposal	-	(730)	(730)
Reclassification/transfer	-	-	-
At 31 March 2023	<u>28,737</u>	<u>17,964</u>	<u>147,763</u>
NET BOOK VALUE			
At 31 March 2023	<u>8,276</u>	<u>1,740</u>	<u>22,637</u>
At 31 March 2022	<u>12,095</u>	<u>1,650</u>	<u>25,977</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	21,995	7,798
Other debtors	-	11,726
	<u>21,995</u>	<u>19,524</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	10,693	15,071
Trade creditors	2,970	-
Amounts owed to associates	2,953	9,467
Taxation and social security	10,273	3,901
Other creditors	5,327	3,985
	<u>32,216</u>	<u>32,424</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	<u>8,078</u>	<u>11,554</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank overdrafts	<u>7,111</u>	<u>11,471</u>

The debt is secured on the underlying assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
A Bigwood and M C Bigwood		
Balance outstanding at start of year	8,004	2,976
Amounts advanced	6,347	16,542
Amounts repaid	(18,388)	(11,514)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,037)</u>	<u>8,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.