

# **Logicinvest Financial Services Limited**

Registered number 3162124

## **Director's report and unaudited financial statements**

**For the year ended 31 December 2009**

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## **Logicinvest Financial Services Ltd**

### **Company Information**

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<b>Director</b>	Fatima Maleki
<b>Company secretary</b>	Mazars Company Secretaries Limited
<b>Company number</b>	3162124
<b>Registered office</b>	Tower Bridge House St Katharine's Way London E1W 1DD
<b>Accountants</b>	Mazars LLP Chartered Accountants Times House Throwley Way Sutton Surrey SM1 4JQ

# **Logicinvest Financial Services Ltd**

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**Logicinvest Financial Services Ltd**

**Director's report  
for the year ended 31 December 2009**

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The director presents her report and the financial statements for the year ended 31 December 2009

**Principal activities**

The principal activity of the company continued to be that of an investment company

**Director**

The director who served during the year was:

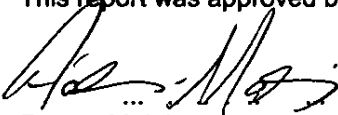
**Fatima Maleki**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

11/10/2010

and signed on its behalf



**Fatima Maleki**  
Director

## **LogicInvest Financial Services Ltd**

### **Statement of director's responsibilities for the year ended 31 December 2009**

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The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Logicinvest Financial Services Ltd**

**Accountants' report to the director on the unaudited financial statements of Logicinvest Financial Services Ltd**

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In accordance with our engagement letter dated 15 October 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Logicinvest Financial Services Ltd which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Logicinvest Financial Services Ltd and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the Logicinvest Financial Services Ltd has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Logicinvest Financial Services Ltd is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mazars LLP

**Mazars LLP**

Chartered Accountants

Times House  
St Katharine's Way  
London  
E1W 1DD

Date

20<sup>th</sup> October 2010

**Logicinvest Financial Services Ltd**

**Profit and loss account for the year ended 31 December 2009**

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	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>	<b>1</b>	-	150
<b>Administrative expenses</b>		<u>(86,049)</u>	<u>(70,684)</u>
<b>Loss on ordinary activities before taxation</b>		(86,049)	(70,534)
<b>Tax on loss on ordinary activities</b>	<b>3</b>	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>	<b>9</b>	<u><u>(86,049)</u></u>	<u><u>(70,534)</u></u>

**LogicInvest Financial Services Ltd**  
**Registered number: 3162124**

**Balance sheet**  
**as at 31 December 2009**

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible fixed assets	4		1,029		1,090
<b>Current assets</b>					
Debtors	5	656		20,552	
Cash at bank and in hand		29,271		5,232	
		<u>29,927</u>		<u>25,784</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(5,946)</u>		<u>(25,840)</u>	
<b>Net current assets/(liabilities)</b>			23,981		(56)
<b>Total assets less current liabilities</b>			<u>25,010</u>		<u>1,034</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(458,882)</u>		<u>(348,857)</u>
<b>Net liabilities</b>			<u><u>(433,872)</u></u>		<u><u>(347,823)</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>(433,874)</u>		<u>(347,825)</u>
<b>Shareholders' deficit</b>			<u><u>(433,872)</u></u>		<u><u>(347,823)</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



**Logicinvest Financial Services Ltd**

**Balance sheet  
as at 31 December 2009 (continued)**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

 11/10/2010

Fatima Maleki  
Director  
Date

The notes on pages 7 to 9 form part of these financial statements.

# Logicinvest Financial Services Ltd

## Notes to the financial statements for the year ended 31 December 2009

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% reducing balance
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#### 1.4 Going concern

The director is of the opinion that the company will continue to trade as a going concern and is confident that the shareholders will continue to support the company and provide it with adequate funds as and when necessary to enable it to meet its debts as they fall due in the foreseeable future. Should the company be unable to continue trading then adjustments would have to be made to reduce the value of assets to their recoverable amounts and to provide for further liabilities that may arise.

### 2. Loss

The loss is stated after charging

	2009 £	2008 £
Depreciation of tangible fixed assets: - owned by the company	257	272

During the year, no director received any emoluments (2008 - £NIL)

### 3. Taxation

	2009 £	2008 £
UK corporation tax charge on loss for the year - There was no Corporation Tax for the period under review	-	-

**Logicinvest Financial Services Ltd**

**Notes to the financial statements  
for the year ended 31 December 2009**

**4. Tangible fixed assets**

	<b>Furniture, fittings and equipment £</b>
<b>Cost</b>	
At 1 January 2009	1,857
Additions	196
At 31 December 2009	<u>2,053</u>
<b>Depreciation</b>	
At 1 January 2009	767
Charge for the year	257
At 31 December 2009	<u>1,024</u>
<b>Net book value</b>	
At 31 December 2009	<u>1,029</u>
At 31 December 2008	<u>1,090</u>

**5. Debtors**

	<b>2009 £</b>	<b>2008 £</b>
Other debtors	<u>656</u>	<u>20,552</u>

**6. Creditors:  
Amounts falling due within one year**

	<b>2009 £</b>	<b>2008 £</b>
Trade creditors	-	19,347
Social security and other taxes	1,239	1,817
Other creditors	4,707	4,676
	<u>5,946</u>	<u>25,840</u>

**7. Creditors:  
Amounts falling due after more than one year**

	<b>2009 £</b>	<b>2008 £</b>
Shareholders loan	<u>458,882</u>	<u>348,857</u>

**Logicinvest Financial Services Ltd**

**Notes to the financial statements  
for the year ended 31 December 2009**

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**8. Share capital**

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**9. Reserves**

	<b>Profit and loss account £</b>
At 1 January 2009	(347,825)
Loss for the year	(86,049)
At 31 December 2009	<u>(433,874)</u>

**10. Controlling party**

The ultimate controlling party is the Tima Settlement, a trust located in Jersey