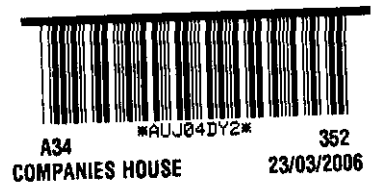


SMT HOLDINGS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2005**

**The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ**

Company Registration Number: 3161654



SMT HOLDINGS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

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SMT HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

DIRECTORS

M Moore
M Troth
R Scotton

SECRETARY

R Scotton

REGISTERED OFFICE

Unit 12, Stadium Way
Tilehurst
Reading
Berks
RG30 6BX

COMPANY REGISTRATION NUMBER

3161654

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

SMT HOLDINGS LIMITED

**BALANCE SHEET
AS AT 30 SEPTEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments	2	200,000	200,000
CURRENT ASSETS			
Debtors		10,337	16,572
Cash at bank and in hand		-	8,663
		<u>10,337</u>	<u>25,235</u>
CREDITORS: Amounts falling due within one year		<u>353</u>	<u>14,367</u>
NET CURRENT ASSETS		<u>9,984</u>	<u>10,868</u>
NET ASSETS		<u>209,984</u>	<u>210,868</u>
CAPITAL AND RESERVES			
Called up share capital	3	45,000	45,000
Profit and loss account		<u>164,984</u>	<u>165,868</u>
SHAREHOLDERS' FUNDS		<u>209,984</u>	<u>210,868</u>


The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

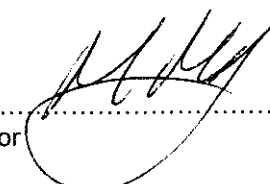
The directors acknowledge their responsibility for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies.

These accounts were approved by the board on 16.03.06 and signed on its behalf by the following:


Director


Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, modified by the revaluation of certain fixed assets, and are based on financial statements prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Investments

Fixed asset investments are shown at cost less provision for permanent diminution in value.

Leases

Rentals under operating leases are charged and credited on a straight line basis over the lease term.

2 FIXED ASSET INVESTMENTS

	Investment in subsidiary £
Costs	
At 1 October 2004	200,000
At 30 September 2005	200,000
Net book value	
At 1 October 2004	200,000
At 30 September 2005	200,000

3 SHARE CAPITAL

	2005 £	2004 £
Authorised:		
50000 Ordinary shares of £1 each	50,000	50,000
	50,000	50,000
Allotted, called up and fully paid:		
45000 Ordinary shares of £1 each	45,000	45,000
	45,000	45,000