

TRIANGLE HEALTHCARE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

TRIANGLE HEALTHCARE (UK) LIMITED
REGISTERED NUMBER: 03161457

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014	£	£	2013	£
FIXED ASSETS							
Intangible assets	2		-			-	
Tangible assets	3		4,127			4,905	
			<u>4,127</u>			<u>4,905</u>	
CURRENT ASSETS							
Stocks		63,045			63,190		
Debtors		85,352			72,528		
Cash at bank and in hand		688,665			613,956		
		<u>837,062</u>			<u>749,674</u>		
CREDITORS: amounts falling due within one year			<u>(155,218)</u>		<u>(143,612)</u>		
NET CURRENT ASSETS				681,844			606,062
NET ASSETS				<u>685,971</u>			<u>610,967</u>
CAPITAL AND RESERVES							
Called up share capital	4		100			100	
Profit and loss account			685,871			610,867	
SHAREHOLDERS' FUNDS			<u>685,971</u>			<u>610,967</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 June 2014.


Mr P Shah
 Director

The notes on pages 2 to 3 form part of these financial statements.

TRIANGLE HEALTHCARE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 33.33% reducing balance
Office equipment	- 25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

TRIANGLE HEALTHCARE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	110,499
Amortisation	
At 1 April 2013 and 31 March 2014	110,499
Net book value	
At 31 March 2014	-
At 31 March 2013	-

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	108,265
Additions	875
At 31 March 2014	109,140
Depreciation	
At 1 April 2013	103,360
Charge for the year	1,653
At 31 March 2014	105,013
Net book value	
At 31 March 2014	4,127
At 31 March 2013	4,905

4. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. CONTROLLING PARTY

The company is under the control of the directors, Mr P Shah (50% share) and Mrs B Shah (50% share), by virtue of the fact that between them they own the entire issued share capital of the company.