

Co. No. 03161354.

Companies
House

CRAMLINGTON KIDS CLUB LIMITED

Eastlea Primary School
Durham Road
Cramlington
Northumberland

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 28 FEBRUARY 2019

T.W.Tasker F.C.A.
Chartered Accountant



CRAMLINGTON KIDS CLUB LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

CONTENTS

1. Directors and Trustees Annual Report
2. Accountants Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts
6. Detailed Statement of Financial Activities

CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2019

We present our annual report with the accounts of the company for the above year.

REFERENCE AND ADMINISTRATIVE DETAILS

We are a company limited by guarantee, not having a share capital, (Company Number 3161354) and a Registered Charity (No 1063927) and have operated successfully since incorporation on 19 February 1996. Our bankers are Barclays Bank Plc, Town Centre, Cramlington, Northumberland. We appoint Solicitors as necessary.

OBJECT AND POLICIES

Our Object continues to be to provide low cost, high quality and flexible childcare to the area of Cramlington and surrounding community. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no-one appropriate to our aims is excluded. Equal access to our services is important to us, and we promote local understanding of our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors/Trustees

The following have served throughout the year: H L Welsh (Chair), S Devine (Company Secretary), M Morris, L S Williamson, L Davidson, L Hunter and S Meins. All concerned give their time voluntarily and receive no benefit.

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Director/Trustee body. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free Reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves increased from £107,184 to £132,234 during the year, equating to approximately 3.5 months of expenditure. Whilst the current level of reserves may prove sufficient, it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...

CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

We have continued our refurbishment, completing work on our exterior cladding, improving our Toddler Garden fences and canopies, and purchased a new mini-bus.

FINANCIAL REVIEW

Our state of affairs continues to be satisfactory, as detailed in the attached financial statements. Our assets continue to be adequate and available to fulfil our obligations.

FUTURE DEVELOPMENTS

We will continue our ongoing maintenance, improving our Secret Garden for our early years (3 to 4 year olds), and replacing our external doors.

STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES

Law applicable to companies and charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of our financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that we will continue in operation.

We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



H L Welsh
Director

Signed



S Devine
Company Secretary

15 October 2019


CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS/TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CRAMLINGTON KIDS CLUB LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Cramlington Kids Club Limited for the year ended 28 February 2019 from the company's accounting records and from information and explanations you have given me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors/Trustees of Cramlington Kids Club Limited, as a body, in accordance with the terms of my engagement letter dated 12 September 2016. My work has been undertaken solely to prepare for your approval the accounts of Cramlington Kids Club Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Cramlington Kids Club Limited and its Board of Directors/Trustees as a body for my work or for this report.

It is your duty to ensure that Cramlington Kids Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of Cramlington Kids Club Limited. You consider that Cramlington Kids Club Limited is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the accounts of Cramlington Kids Club Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.



T.W.Tasker F.C.A.

Chartered Accountant

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Ashington
Northumberland

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15 October 2019

CRAMLINGTON KIDS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2019

	<u>2019</u>	<u>2018</u>
Notes	£	£
<u>INCOME FROM:</u>		
Activities to further our Objects:		
Child Care Fees etc	497,286	419,663
Investment Income:		
Bank Interest Received	299	166
Total income	497,585	419,829
<u>EXPENDITURE ON:</u>		
Operating Expenditure	459,363	405,449
<u>NET MOVEMENT IN FUNDS</u>	3	14,380
Total Funds Brought Forward	187,398	173,018
Total Funds Carried Forward	£ 225,620	£ 187,398

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

CRAMLINGTON KIDS CLUB LIMITED

Company Number : 03161354

BALANCE SHEET
AS AT 28 FEBRUARY 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	93,386	80,214
CURRENT ASSETS			
Sundry Debtors		24,707	20,849
Payments in Advance		1,457	729
Cash at Bank and in Hand		156,395	113,262
		<u>182,559</u>	<u>134,840</u>
CREDITORS : Amounts Becoming Due			
And Payable Within One Year	5	50,325	27,656
		<u>132,234</u>	<u>107,184</u>
NET CURRENT ASSETS			
		<u>£ 225,620</u>	<u>£ 187,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>£ 225,620</u>	<u>£ 187,398</u>
RESERVES			
Accumulated Unrestricted Reserves		<u>£ 225,620</u>	<u>£ 187,398</u>

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

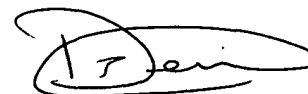
- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Income and Expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



H L Welsh
Director



S Devine
Company Secretary

These financial statements were authorised for issue by the Board of Directors on 15 October 2019.

The notes on page 5 form part of these accounts.

CRAMLINGTON KIDS CLUB LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 28 FEBRUARY 2019**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income :

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided on Freehold Property on a straight line basis calculated to reduce the asset to its estimated residual value over its useful working life. Depreciation is provided on Motor Vehicles on a reducing balance basis in order to write off each asset over its estimated useful life at 25% per annum.

2. TAXATION

As a Registered Charity, we have no liability to taxation.

CRAMLINGTON KIDS CLUB LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 28 FEBRUARY 2019

3. <u>NET MOVEMENT IN FUNDS</u>	<u>2019</u>	<u>2018</u>
This is stated after charging/(crediting):	£	£
Depreciation of Tangible Fixed Assets	8,329	3,471
Profit on Sale of Tangible Fixed Assets	(1,371)	-
Directors/Trustees Remuneration and Expenses	-	-
	<hr/>	<hr/>
Staff costs were as follows:	£	£
Wages and Salaries	301,691	293,395
Social Security Costs	20,205	19,649
Pension Costs	14,496	14,097
	<hr/>	<hr/>
	336,392	327,141
	<hr/>	<hr/>

No employee received emoluments of over £60,000. The average number of employees, calculated on the basis of full-time equivalents was 18 (2018 18), of which 17 belong to a staff pension schemes (2018 17).

4. <u>TANGIBLE FIXED ASSETS</u>	Freehold Property £	Motor Vehicles £	TOTAL £
COST			
At 1 March 2018	95,000	26,186	121,186
Additions in year	-	27,715	27,715
Disposals in year	-	(26,186)	(26,186)
	<hr/>	<hr/>	<hr/>
At 28 February 2019	95,000	27,715	122,715
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2018	21,000	19,972	40,972
Write off on Disposal	-	(19,972)	(19,972)
Charge for the year	1,400	6,929	8,329
	<hr/>	<hr/>	<hr/>
At 28 February 2019	22,400	6,929	29,329
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2019	72,600	20,786	93,386
	<hr/>	<hr/>	<hr/>
At 28 February 2018	74,000	6,214	80,214
	<hr/>	<hr/>	<hr/>

5. CREDITORS: Amounts Becoming due And Payable Within One Year:

	<u>2019</u>	<u>2018</u>
	£	£
Accrued Charges	50,325	27,656
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CRAMLINGTON KIDS CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2019

	<u>2019</u>		<u>2018</u>	
	£	£	£	£
<u>INCOME FROM:</u>				
Child Care Fees etc	497,286		419,663	
Bank Interest Received	299		166	
	<hr/>		<hr/>	
	497,585		419,829	
<u>EXPENDITURE ON:</u>				
Wages and Salaries	336,392		327,141	
Lunches and Refreshments	16,520		17,521	
Activities and Trips	8,290		11,457	
Supplies and Maintenance	62,932		18,173	
Travelling Expenses	2,694		2,720	
Telephone Charges	2,328		1,955	
Printing and Stationery	859		1,124	
Advertising	1,675		1,463	
Heating and Lighting	7,273		6,399	
Insurance	1,878		1,804	
Rent and Water Rates	8,597		7,014	
Bank Charges	1,083		1,995	
Sundry Expenses	924		2,432	
Accountants Fees	960		780	
Depreciation Freehold Property	1,400		1,400	
Depreciation Motor Vehicles	6,929		2,071	
Profit on Sale of Motor Vehicle	(1,371)		-	
	<hr/>		<hr/>	
	459,363		405,449	
<u>NET MOVEMENT IN FUNDS</u>	<hr/>		<hr/>	
	38,222		14,380	
Total Funds Brought Forward	<hr/>		<hr/>	
	187,398		173,018	
Total Funds Carried Forward	<hr/>		<hr/>	
	£ 225,620		£ 187,398	
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None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.