

Registered number  
3160593

**ESPER CONSULTING LIMITED**

**Report and Unaudited Accounts**

**31 March 2010**

MONDAY



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31/01/2011

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COMPANIES HOUSE

**DAVID ISAACS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

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**ESPER CONSULTING LIMITED**

**Registered number: 3160593**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2010

**Principal activities**

The company's principal activity during the year continued to be that of management consultancy and project management

**Directors**

The following person served as director during the year

Miss R M Baty

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 January 2011 and signed on its behalf



Miss R M Baty  
Director

**ESPER CONSULTING LIMITED**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of ESPER CONSULTING LIMITED**

In accordance with the engagement letter dated 16 November 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

25 January 2011

**ESPER CONSULTING LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	Notes	2010 £	2009 £
Turnover		16,197	84,713
Administrative expenses		(16,323)	(31,589)
<b>Operating (loss)/profit</b>	2	<u>(126)</u>	<u>53,124</u>
Exceptional items profit on the disposal of tangible fixed assets		-	420
		<u>(126)</u>	<u>53,544</u>
Interest payable	3	(1,873)	(1,404)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(1,999)</u>	<u>52,140</u>
Tax on (loss)/profit on ordinary activities	4	496	(9,986)
<b>(Loss)/profit for the financial year</b>		<u>(1,503)</u>	<u>42,154</u>


**ESPER CONSULTING LIMITED**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	5	15,871	21,829
<b>Current assets</b>			
Debtors	6	288,335	288,335
<b>Creditors amounts falling due within one year</b>	7	(196,403)	(191,286)
<b>Net current assets</b>		91,932	97,049
<b>Total assets less current liabilities</b>		107,803	118,878
<b>Provisions for liabilities</b>	8	(325)	(897)
<b>Net assets</b>		107,478	117,981
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	107,477	117,980
<b>Shareholder's funds</b>		107,478	117,981

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss R M Baty  
Director

Approved by the board on 25 January 2011

**ESPER CONSULTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, Fixtures & Fittings	20% straight line
Computer Equipment	33 33% straight line
Motor cycle	20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	5,958	8,449
Directors' remuneration	-	8,400
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Interest payable	1,873	1,404
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	76	11,073
Deferred tax	(572)	(1,087)
	<hr/>	<hr/>
	(496)	9,986

**ESPER CONSULTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**5 Tangible fixed assets**

	<b>Equipment, Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Motor cycle £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2009	4,882	32,135	11,964	48,981
At 31 March 2010	<u>4,882</u>	<u>32,135</u>	<u>11,964</u>	<u>48,981</u>
<b>Depreciation</b>				
At 1 April 2009	4,594	20,165	2,393	27,152
Charge for the year	58	3,986	1,914	5,958
At 31 March 2010	<u>4,652</u>	<u>24,151</u>	<u>4,307</u>	<u>33,110</u>
<b>Net book value</b>				
At 31 March 2010	<u>230</u>	<u>7,984</u>	<u>7,657</u>	<u>15,871</u>
At 31 March 2009	<u>288</u>	<u>11,970</u>	<u>9,571</u>	<u>21,829</u>

**6 Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Other debtors	<u>288,335</u>	<u>288,335</u>

**7 Creditors: amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	19,638	19,437
Obligations under finance lease and hire purchase contracts	6,359	7,312
Directors Loan	159,126	148,096
Amounts owed to group undertakings and undertakings in which the company has a participating interest	76	-
Corporation tax	11,073	11,073
Other taxes and social security costs	-	3,448
Other creditors	131	1,920
	<u>196,403</u>	<u>191,286</u>

**ESPER CONSULTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**8 Provisions for liabilities**

Deferred taxation	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	325	897
	<hr/>	<hr/>
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
At 1 April	897	1,984
Deferred tax charge in profit and loss account	(572)	(1,087)
	<hr/>	<hr/>
At 31 March	325	897

**9 Share capital**

	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1
			<hr/>	<hr/>

**10 Profit and loss account**

	<b>2010</b>
	<b>£</b>
At 1 April 2009	117,980
Loss for the year	(1,503)
Dividends	(9,000)
	<hr/>
At 31 March 2010	107,477

**11 Dividends**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	9,000	29,000
	<hr/>	<hr/>

**12 Controlling party**

The company is controlled by Miss R M Baty by virtue of having ownership of 100% of the issued ordinary share capital in the company