

Registered number
03160593

ESPER CONSULTING LIMITED

Report and Unaudited Accounts

31 March 2011



DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

13518 11A

ESPER CONSULTING LIMITED

Registered number: 03160593

Director's Report

The director presents her report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be that of management consultancy and project management

Directors

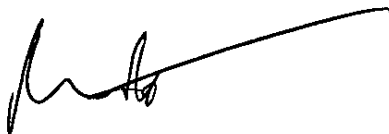
The following person served as director during the year

Miss R M Baty

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 December 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'R M Baty', with a long horizontal stroke extending to the right.

Miss R M Baty
Director

ESPER CONSULTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ESPER CONSULTING LIMITED for the year ended 31 March 2011

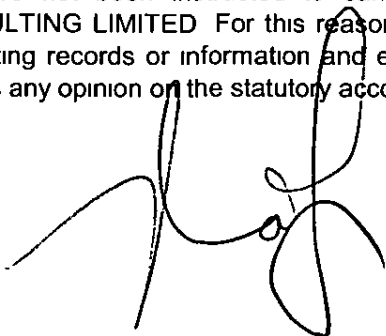
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ESPER CONSULTING LIMITED for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ESPER CONSULTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 16 November 2005. Our work has been undertaken solely to prepare for your approval the accounts of ESPER CONSULTING LIMITED and state those matters that we have agreed to state to the Board of Directors of ESPER CONSULTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ESPER CONSULTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ESPER CONSULTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ESPER CONSULTING LIMITED. You consider that ESPER CONSULTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ESPER CONSULTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DAVID ISAACS & COMPANY
Chartered Accountants
2ND FLOOR,
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

15 December 2011

ESPER CONSULTING LIMITED
Profit and Loss Account
for the year ended 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 118 | 16,197 |
| Administrative expenses | | (2,619) | (16,323) |
| Operating loss | 2 | <u>(2,501)</u> | <u>(126)</u> |
| Exceptional items | | | |
| loss on the disposal of tangible fixed assets | | (11,871) | - |
| | | <u>(14,372)</u> | <u>(126)</u> |
| Interest payable | 3 | (3,286) | (1,873) |
| Loss on ordinary activities before taxation | | <u>(17,658)</u> | <u>(1,999)</u> |
| Tax on loss on ordinary activities | 4 | 325 | 496 |
| Loss for the financial year | | <u>(17,333)</u> | <u>(1,503)</u> |

ESPER CONSULTING LIMITED
Balance Sheet
as at 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 5 | - | 15,871 |
| Current assets | | | |
| Debtors | 6 | 292,335 | 288,335 |
| Cash at bank and in hand | | 128 | - |
| | | <u>292,463</u> | <u>288,335</u> |
| Creditors amounts falling due within one year | 7 | (202,318) | (196,403) |
| Net current assets | | <u>90,145</u> | <u>91,932</u> |
| Total assets less current liabilities | | <u>90,145</u> | <u>107,803</u> |
| Provisions for liabilities | 8 | - | (325) |
| Net assets | | <u>90,145</u> | <u>107,478</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 1 | 1 |
| Profit and loss account | 10 | 90,144 | 107,477 |
| Shareholder's funds | | <u>90,145</u> | <u>107,478</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss R M Baty
Director

Approved by the board on 15 December 2011

ESPER CONSULTING LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|--------------------------------|----------------------|
| Equipment, Fixtures & Fittings | 20% straight line |
| Computer Equipment | 33 33% straight line |
| Motor cycle | 20% straight line |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

| | | |
|------------------------------------|--------------|--------------|
| 2 Operating profit | 2011 | 2010 |
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | - | 5,958 |
| 3 Interest payable | 2011 | 2010 |
| | £ | £ |
| Interest payable | 3,286 | 1,873 |
| 4 Taxation | 2011 | 2010 |
| | £ | £ |
| UK corporation tax | - | 76 |
| Deferred tax | (325) | (572) |
| | <u>(325)</u> | <u>(496)</u> |

ESPER CONSULTING LIMITED
Notes to the Accounts
for the year ended 31 March 2011

5 Tangible fixed assets

| | Equipment, Fixtures & Fittings £ | Computer Equipment £ | Motor cycle £ | Total £ |
|-----------------------|---|-------------------------------------|--------------------------|--------------------|
| Cost | | | | |
| At 1 April 2010 | 4,882 | 32,135 | 11,964 | 48,981 |
| Disposals | (4,882) | (32,135) | (11,964) | (48,981) |
| At 31 March 2011 | - | - | - | - |
| Depreciation | | | | |
| At 1 April 2010 | 4,652 | 24,151 | 4,307 | 33,110 |
| On disposals | (4,652) | (24,151) | (4,307) | (33,110) |
| At 31 March 2011 | - | - | - | - |
| Net book value | | | | |
| At 31 March 2011 | - | - | - | - |
| At 31 March 2010 | 230 | 7,984 | 7,657 | 15,871 |

6 Debtors

| | 2011 £ | 2010 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 4,000 | - |
| Other debtors | 288,335 | 288,335 |
| | <u>292,335</u> | <u>288,335</u> |

7 Creditors amounts falling due within one year

| | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Bank loans and overdrafts | 18,872 | 19,638 |
| Obligations under finance lease and hire purchase contracts | 5,406 | 6,359 |
| Trade creditors | 172,393 | 159,126 |
| Corporation tax | 5,440 | 11,073 |
| Other creditors | 207 | 207 |
| | <u>202,318</u> | <u>196,403</u> |

ESPER CONSULTING LIMITED
Notes to the Accounts
for the year ended 31 March 2011

8 Provisions for liabilities

| | | |
|--|------------------|------------------|
| Deferred taxation | 2011 £ | 2010 £ |
| Accelerated capital allowances | - | 325 |
| | <hr/> | <hr/> |
| | 2011 £ | 2010 £ |
| At 1 April | 325 | 897 |
| Deferred tax charge in profit and loss account | (325) | (572) |
| | <hr/> | <hr/> |
| At 31 March | - | 325 |

9 Share capital

| | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|--------------------------|------------------------|------------------|------------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 1 | <hr/> 1 | <hr/> 1 |

10 Profit and loss account

| | |
|-------------------|------------------|
| | 2011 £ |
| At 1 April 2010 | 107,477 |
| Loss for the year | (17,333) |
| | <hr/> |
| At 31 March 2011 | 90,144 |

11 Dividends

| | | |
|---|------------------|------------------|
| | 2011 £ | 2010 £ |
| Dividends for which the company became liable during the year | | |
| Dividends paid | <hr/> - | <hr/> 9,000 |

12 Ultimate controlling party

The company is controlled by Miss R M Baty by virtue of having ownership of 100% of the issued ordinary share capital in the company

ESPER CONSULTING LIMITED
Detailed profit and loss account
for the year ended 31 March 2011

| | 2011 | 2010 |
|-------------------------|-----------------|----------------|
| | £ | £ |
| Sales | 118 | 16,197 |
| Administrative expenses | (2,619) | (16,323) |
| Operating loss | <u>(2,501)</u> | <u>(126)</u> |
| Exceptional items | (11,871) | - |
| Interest payable | (3,286) | (1,873) |
| Loss before tax | <u>(17,658)</u> | <u>(1,999)</u> |

ESPER CONSULTING LIMITED
Detailed profit and loss account
for the year ended 31 March 2011

| | 2011 £ | 2010 £ |
|---------------------------------|--------------|---------------|
| Sales | | |
| Sales | <u>118</u> | <u>16,197</u> |
| Administrative expenses | | |
| Employee costs | | |
| Travel and subsistence | <u>-</u> | <u>3,639</u> |
| | <u>-</u> | <u>3,639</u> |
| General administrative expenses | | |
| Telephone and fax | 226 | 1,526 |
| Stationery and printing | - | 448 |
| Bank charges | 1,369 | 2,348 |
| Materials and Accessories | 21 | 1,171 |
| Depreciation | - | 5,958 |
| Sundry expenses | <u>165</u> | <u>429</u> |
| | <u>1,781</u> | <u>11,880</u> |
| Legal and professional costs | | |
| Accountancy fees | <u>838</u> | <u>804</u> |
| | <u>838</u> | <u>804</u> |
| | <u>2,619</u> | <u>16,323</u> |