

Registered Number: 3160593 (England & Wales)

ESPER CONSULTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 1997



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ESPER CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 1997

	<u>NOTES</u>	<u>1997</u>
<u>FIXED ASSETS</u>	2	
Tangible Assets		629
<u>CURRENT ASSETS</u>		
Debtors		15,780
Cash at Bank		3,481
		<hr/> 19,261
<u>CREDITORS</u> : Amounts falling due within one year		<hr/> 19,866
<u>NET CURRENT LIABILITIES</u>		<hr/> (605)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<hr/> <hr/> £ 24
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	3	1
Profit and Loss Account		23
Shareholders' Funds		<hr/> <hr/> £ 24

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

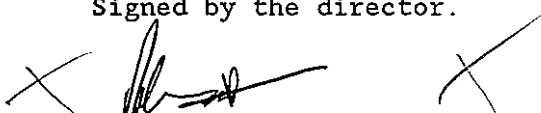
The director acknowledges her responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of the affairs of the company as at 31st March 1997 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in her opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in her opinion, the company is entitled to those exemptions as a small company.

Signed by the director.


MS. R.M. BATY
DIRECTOR

Approved on 7th August, 1997.

ESPER CONSULTING LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31ST MARCH 19971. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention whereby items are recorded at the dates when the assets were acquired, the liabilities were incurred or the capital obtained.

(b) Going Concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, she continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

(c) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard One 'Cash flow statements'.

(d) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

(e) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets over their expected useful lives at the following rates:

Office Equipment

20% on Cost

(f) Deferred Taxation

Provision is made for deferred taxation, where material, except where there is a reasonable probability that no liability will arise in the foreseeable future.

ESPER CONSULTING LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31ST MARCH 19972. FIXED ASSETS

<u>COST OR VALUATION</u>	<u>Tangible Fixed Assets</u>	<u>£</u>
Additions	787	
At 31st March 1997	787	
<u>DEPRECIATION</u>		
Charge for period	158	
At 31st March 1997	158	
<u>NET BOOK VALUE</u>		
At 31st March 1997	£ 629	

3. SHARE CAPITAL

	<u>1997</u>
<u>Equity Shares</u>	
Authorised:	
100 Ordinary Shares of £ 1 each	£ 100
Allotted, Called up and Fully Paid:	
1 Ordinary Shares of £ 1	£ 1