

Unaudited Abbreviated Accounts for the Year Ended 30 November 2005

for

Netcam.net Limited



Netcam.net Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Netcam.net Limited

Company Information  
for the Year Ended 30 November 2005

**DIRECTORS:**

R Mason  
R M Elton

**SECRETARY:**

Ms P McKenna

**REGISTERED OFFICE:**

The Old Rectory  
Worlington  
Bury St Edmunds  
Suffolk  
IP28 8RU

**REGISTERED NUMBER:**

3160272 (England and Wales)

**ACCOUNTANTS:**

North & Co, Chartered Accountants  
The Old Rectory  
Worlington  
Bury St Edmunds  
Suffolk  
IP28 8RU

Abbreviated Balance Sheet

30 November 2005

	Notes	30.11.05 £	£	30.11.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		23,550
<b>CURRENT ASSETS</b>					
Debtors		-		23,554	
Cash at bank and in hand		-		459	
				<u>24,013</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>48,297</u>		<u>115,018</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(48,297)</u>		<u>(91,005)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(48,297)		(67,455)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			-		2,899
<b>NET LIABILITIES</b>			<u>(48,297)</u>		<u>(70,354)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		14,773		14,773
Share premium			8,498		8,498
Other reserves			35,920		-
Profit and loss account			<u>(107,488)</u>		<u>(93,625)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(48,297)</u>		<u>(70,354)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

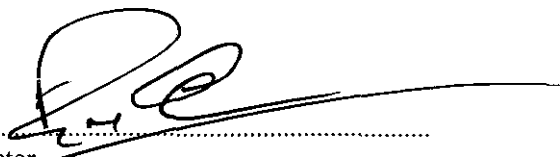
Netcam.net Limited

Abbreviated Balance Sheet - continued

30 November 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Approved by the Board on ....06-09-06.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2004	45,925
Disposals	(45,925)
	<hr/>
At 30 November 2005	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2004	22,375
Eliminated on disposal	(22,375)
	<hr/>
At 30 November 2005	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2005	-
	<hr/>
At 30 November 2004	23,550
	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	30.11.05	30.11.04	
		value:	£	£	
50,000	Ordinary	£1	50,000	50,000	
			<u>          </u>	<u>          </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	30.11.05	30.11.04	
		value:	£	£	
14,773	Ordinary	£1	14,773	14,773	
			<u>          </u>	<u>          </u>	