

Company Number: 03159441

THE COMPANIES ACTS 1985 TO 1989

PRIVATE COMPANY LIMITED BY SHARES

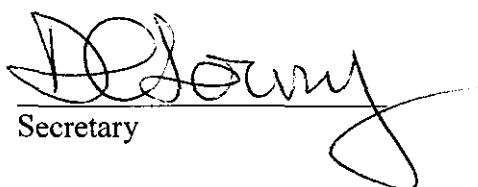
ELECTIVE RESOLUTIONS OF ADVISBEGIN LIMITED

At an Annual General Meeting of the Company held on Tuesday 5 August 2003, the following Elective Resolutions were passed unanimously, by all the members who at the date of the resolution were entitled to attend and vote at such a meeting:

Elective Resolutions

“That the Company hereby elects: -

- a) Pursuant to Section 252 of the Companies Act 1985, to dispense with the laying of accounts before the Company in General Meeting
- b) Pursuant to Section 366A of the Companies Act 1985, to dispense with the holding of Annual General Meetings
- c) Pursuant to Section 386 of the Companies Act 1985, to dispense with the obligation to appoint auditors annually.”


Secretary

