BRITISH GAS ENERGY LIMITED

Accounts

for the year ended

31 December 2000

Registered No: 3159317

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BRITISH GAS ENERGY LIMITED

Balance Sheet at 31 December 2000

	Notes		
		31.12.00	31.12.99
		£	£
Current Assets: Debtors			
(amount falling due within one year)	4	1	1
			
Total assets less current liabilities		1	1
Conital and Basemes			
Capital and Reserves: Called up share capital	5	1	1
Total equity shareholders' funds		1	1

The Company is exempt under Section 250 of the Companies Act 1985 from the obligation to appoint auditors and entitled to claim the exemption afforded to small companies under Section 246 of the said Act.

The Company was dormant throughout the year.

Approved by the Board on the 23 April 2001 and were signed on its behalf by: -

Ian Ritchie Director

Date: 23 April 2001

The accompanying notes on page 3 forms part of these financial statements.

BRITISH GAS ENERGY LIMITED

Notes to the Accounts - 31 December 2000

1 Ownership

British Gas Energy Limited is a direct wholly owned subsidiary undertaking of GB Gas Holdings Limited. At the balance sheet date, GB Gas Holdings Limited was a wholly owned subsidiary undertaking of Centrica plc, the ultimate parent company at that date.

The company has not traded during the year and any incidental expenses are borne by the ultimate parent company.

2 Principal accounting policy

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable Accounting Standards.

3 Directors' emoluments and employees

No director received emoluments in respect of his services to the Company during the period. The Company had no employees during the year.

4	Debtors (amounts falling due within one year)	31.12.00 £	31.12.99 £
	Amounts owed by Group Undertaking	1	1
5.	Share Capital	31.12.00 £	31.12.99 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	issued, aliotted and fully paid		
	1 ordinary share of £1	1	1