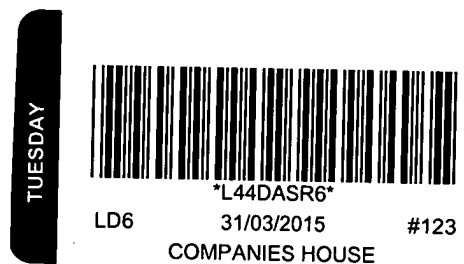


Benchmark Sport Limited

Director's Report and Unaudited Financial Statements
For the year ended 30 June 2014



Benchmark Sport Limited

Company Information

Director	N Keller
Company number	03158825
Registered office	Flitcroft House 114-116 Charing Cross Road London WC2H 0JR
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Benchmark Sport Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

Benchmark Sport Limited

Director's Report

For the year ended 30 June 2014

The director presents his report and financial statements for the year ended 30 June 2014.

Director

The following director has held office since 1 July 2013:

N Keller

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N Keller

Director

27/3/15

Benchmark Sport Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Benchmark Sport Limited for the year ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Benchmark Sport Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Benchmark Sport Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Benchmark Sport Limited and state those matters that we have agreed to state to the Board of Directors of Benchmark Sport Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benchmark Sport Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Benchmark Sport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Benchmark Sport Limited. You consider that Benchmark Sport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Benchmark Sport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants


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Devonshire House
60 Goswell Road
London
EC1M 7AD

Benchmark Sport Limited

Profit and Loss Account

For the year ended 30 June 2014

	Notes	2014 £	2013 £
Turnover		1,254,437	1,404,352
Cost of sales		(1,107,857)	(1,237,379)
Gross profit		146,580	166,973
Administrative expenses		(188,615)	(171,136)
Operating loss		(42,035)	(4,163)
Interest payable and similar charges		(572)	(961)
Loss on ordinary activities before taxation		(42,607)	(5,124)
Tax on loss on ordinary activities	2	-	-
Loss for the year	7	(42,607)	(5,124)

Benchmark Sport Limited

Balance Sheet

As at 30 June 2014

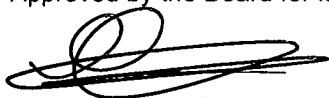
	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	4	1,144,908		916,271	
Cash at bank and in hand		1,595		8,771	
		<u>1,146,503</u>		<u>925,042</u>	
Creditors: amounts falling due within one year	5	<u>(1,143,436)</u>		<u>(879,368)</u>	
Total assets less current liabilities			3,067		45,674
Capital and reserves					
Called up share capital	6		200		200
Profit and loss account	7		2,867		45,474
Shareholders' funds			<u>3,067</u>		<u>45,674</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27/3/15



N Keller
Director

Company Registration No. 03158825

Benchmark Sport Limited

Notes to the Financial Statements

For the year ended 30 June 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis due to the financial support provided by the director by way of personal guarantee and by considering the trading since the year end indicating that the balance sheet is substantial enough to ensure that the company is not trading insolvently.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% Straight line
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Taxation

There was no tax charge in the current or prior period due to the availability of losses.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2013 & at 30 June 2014	7,455
Depreciation	
At 1 July 2013 & at 30 June 2014	7,455
Net book value	
At 30 June 2014	-
At 30 June 2013	-

Benchmark Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2014

4 Debtors	2014	2013
	£	£
Trade debtors	307,319	377,193
Amounts owed by group undertakings	837,487	539,078
Other debtors	102	-
	<u>1,144,908</u>	<u>916,271</u>

5 Creditors: amounts falling due within one year	2014	2013
	£	£
Bank loans and overdrafts	-	97,419
Trade creditors	493,360	767,887
Amounts owed to group undertakings	635,067	-
Taxation and social security	9,799	10,070
Other creditors	5,210	3,992
	<u>1,143,436</u>	<u>879,368</u>

6 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

7 Statement of movements on profit and loss account	Profit and loss account
	£
Balance at 1 July 2013	45,474
Loss for the year	(42,607)
Balance at 30 June 2014	<u>2,867</u>

Benchmark Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2014

8 Financial commitments

At 30 June 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2015:

	2014 £	2013 £
Operating leases which expire:		
Within one year	-	18,599
	<u> </u>	<u> </u>

9 Control

The company's immediate parent is Benchmark Sport Holdings Limited by virtue of its 100% shareholding of the company. The ultimate controlling party is N F Keller by virtue of his 100% shareholding of the parent company.

10 Related party relationships and transactions

Included within debtors at the year end is a balance of £273 (2013: £nil) due from Think Beyond LLP, a limited liability partnership in which a director is a member.

Included within creditors at the balance sheet date is an amount of £214,446 (2013: £nil) is due to Sport Industry Awards Limited, a fellow subsidiary company. Also included is an amount of £70,000 (2013: £nil) due to Square Mile LLP, a limited liability partnership in which Benchmark Sport Holdings Limited is a member.

The intercompany balances are made up of suppliers paid on behalf of other companies, service charges and money transferred between companies for cash flow management.

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.