

COMPANY REGISTRATION NUMBER 3158578

**MANSON PROPERTY MANAGEMENT LIMITED  
ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST JULY 2002**



**MANSON PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2002**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>2</b>

**MANSON PROPERTY MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET****YEAR ENDED 31ST JULY 2002**

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			98		131
<b>CURRENT ASSETS</b>					
Debtors		125,982		88,409	
Cash at bank and in hand		38,082		55,869	
		164,064		144,278	
<b>CREDITORS: Amounts falling due within one year</b>		(107,248)		(95,295)	
<b>NET CURRENT ASSETS</b>			56,816		48,983
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,914		49,114
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and Loss Account			56,814		49,014
<b>SHAREHOLDERS' FUNDS</b>			56,914		49,114

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11 April 2003 and are signed on their behalf by:

  
 .....  
 MR B R MANSON

**MANSON PROPERTY MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31ST JULY 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment- 25% per annum on written down value

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st August 2001 and 31st July 2002	<u><b>336</b></u>
<b>DEPRECIATION</b>	
At 1st August 2001	<b>205</b>
Charge for year	<u><b>33</b></u>
<b>At 31st July 2002</b>	<u><b>238</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2002</b>	<u><b>98</b></u>
At 31st July 2001	<u><b>131</b></u>

**MANSON PROPERTY MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31ST JULY 2002****3. SHARE CAPITAL****Authorised share capital:**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Authorised, issued and fully Paid**

	<b>2002</b>		<b>2001</b>
	<b>No.</b>	<b>£</b>	<b>No.</b>
	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>
Ordinary shares			