

MANSON PROPERTY MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST JULY 2003



MANSON PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2003

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MANSON PROPERTY MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			71		98
CURRENT ASSETS					
Debtors		161,434		140,143	
Cash at bank and in hand		25,909		38,082	
		187,343		178,225	
CREDITORS: Amounts falling due within one year		125,550		121,409	
NET CURRENT ASSETS			61,793		56,816
TOTAL ASSETS LESS CURRENT LIABILITIES			61,864		56,914
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			61,764		56,814
SHAREHOLDERS' FUNDS			61,864		56,914

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20 April 2004 and are signed on their behalf by:



 MR B R MANSON

MANSON PROPERTY MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JULY 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% per annum on written down value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2002 and 31st July 2003	336
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DEPRECIATION	
At 1st August 2002	238
Charge for year	27
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At 31st July 2003	265
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NET BOOK VALUE	
At 31st July 2003	71
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At 31st July 2002	98
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MANSON PROPERTY MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JULY 2003****3. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>