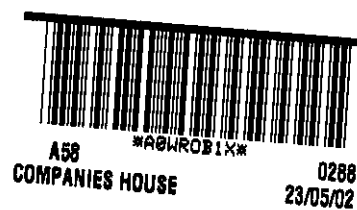


**MANSON PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JULY 2001**



**MANSON PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2001**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>2</b>

**MANSON PROPERTY MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET****31ST JULY 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		131	175
<b>CURRENT ASSETS</b>			
Debtors		88,409	69,046
Cash at bank and in hand		55,869	11,989
		<u>144,278</u>	<u>81,035</u>
<b>CREDITORS: Amounts falling Due within one year</b>		<u>(95,295)</u>	<u>(32,217)</u>
<b>NET CURRENT ASSETS</b>		<u>48,983</u>	<u>48,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,114</u>	<u>48,993</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and Loss Account		49,014	48,893
<b>SHAREHOLDERS' FUNDS</b>		<u>49,114</u>	<u>48,993</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21 May 2002, and are signed on their behalf by:

  
 .....  
 MR R MANSON

**MANSON PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 25% per annum on written down values

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st August 2000 and 31st July 2001	<b><u>336</u></b>
<b>DEPRECIATION</b>	
At 1st August 2000	<b>161</b>
Charge for year	<b><u>44</u></b>
<b>At 31st July 2001</b>	<b><u>205</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2001</b>	<b><u>131</u></b>
At 31st July 2000	<b><u>175</u></b>

**MANSON PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JULY 2001**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted , called up and fully paid :**

	<b>2001</b>		<b>2000</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>