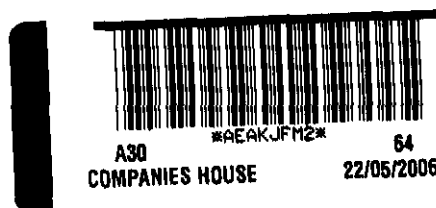


COMPANY REGISTRATION NUMBER 3158578

MANSON PROPERTY MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST JULY 2005



MANSON PROPERTY MANAGEMENT LIMITED

· ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2005

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MANSON PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>40</u>	<u>53</u>
CURRENT ASSETS			
Debtors		173,437	176,301
Cash at bank and in hand		<u>40,277</u>	<u>39,453</u>
		213,714	215,754
CREDITORS: Amounts falling due within one year		<u>128,036</u>	<u>130,461</u>
NET CURRENT ASSETS		<u>85,678</u>	<u>85,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,718</u>	<u>85,346</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>85,618</u>	<u>85,246</u>
SHAREHOLDERS' FUNDS		<u>85,718</u>	<u>85,346</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 May 2006 and are signed on their behalf by:

MR B R MANSON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

MANSON PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 25% per annum on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2004 and 31st July 2005	<u>336</u>
DEPRECIATION	
At 1st August 2004	283
Charge for year	<u>13</u>
At 31st July 2005	<u>296</u>
NET BOOK VALUE	
At 31st July 2005	<u>40</u>
At 31st July 2004	<u>53</u>

MANSON PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and paid up:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>