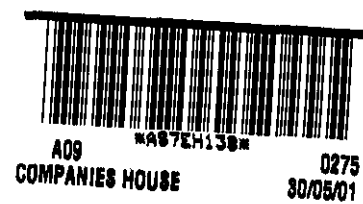


COMPANY REGISTRATION NUMBER 3158578

MANSON PROPERTY MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST JULY 2000



MANSON PROPERTY MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2000

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MANSON PROPERTY MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		175	250
CURRENT ASSETS			
Debtors		69,046	83,357
Cash at bank and in hand		11,989	19,776
		81,035	103,133
CREDITORS: Amounts falling			
Due within one year		(32,218)	(51,908)
NET CURRENT ASSETS		48,817	51,225
TOTAL ASSETS LESS CURRENT LIABILITIES		48,992	51,475

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

MANSON PROPERTY MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST JULY 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		48,892	51,375
		-----	-----
SHAREHOLDERS' FUNDS		48,992	51,475
		-----	-----

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14 May 2001, and are signed on their behalf by:



MR B R MANSON

MANSON PROPERTY MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 25% per annum on written down value

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st August 1999 and 31st July 2000	336 ----
DEPRECIATION	
At 1st August 1999	86
Charge for year	75 ----
At 31st July 2000	161 ----
NET BOOK VALUE	
At 31st July 2000	175 ----
At 31st July 1999	250 ----

MANSON PROPERTY MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JULY 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100

Allotted and called up:

	2000		1999	
	No.	£	No.	£
Ordinary shares	100	100	100	100