

ACREFIELD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2020

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FOR THE YEAR ENDED 30TH NOVEMBER 2020**

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ACREFIELD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

DIRECTORS:	R K Fitzgerald P J Lockhart Smith
SECRETARY:	P J Lockhart Smith
REGISTERED OFFICE:	The Dower House Farm Street Tintinhull Yeovil Somerset BA22 8PZ
REGISTERED NUMBER:	03158535 (England and Wales)
ACCOUNTANTS:	JRW Chartered Accountants 19 Buccleuch Street Hawick Roxburghshire TD9 0HL
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

BALANCE SHEET
30TH NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		1,000		1,000
CURRENT ASSETS					
Debtors	5	1,263,482		1,263,482	
Cash at bank		<u>40</u>		<u>40</u>	
		1,263,522		1,263,522	
CREDITORS					
Amounts falling due within one year	6	<u>180</u>		<u>180</u>	
NET CURRENT ASSETS			<u>1,263,342</u>		<u>1,263,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,264,342</u>		<u>1,264,342</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>1,262,342</u>		<u>1,262,342</u>
SHAREHOLDERS' FUNDS			<u>1,264,342</u>		<u>1,264,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30TH NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th February 2021 and were signed on its behalf by:

R K Fitzgerald - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2020

1. **STATUTORY INFORMATION**

Acrefield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment income

Investment income is accounted for when receivable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **FIXED ASSET INVESTMENTS**

COST

At 1st December 2019
and 30th November 2020

NET BOOK VALUE

At 30th November 2020
At 30th November 2019

Shares in
group
undertakings
£

1,000

1,000

1,000

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2020**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Acrefield Investments Limited

Registered office:

Nature of business: Property rental

Class of shares:	%		
Ordinary	holding		
	100.00		
		2020	2019
		£	£
Aggregate capital and reserves		11,285,597	10,979,693
Profit for the year		<u>405,894</u>	<u>4,392,485</u>

The investment properties of Acrefield Investments Limited are accounted for at cost, not at open market value as required by Financial Reporting Standard 102.

5. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	<u>611</u>	<u>611</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>1,262,871</u>	<u>1,262,871</u>
Aggregate amounts	<u>1,263,482</u>	<u>1,263,482</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Directors' loan accounts	<u>180</u>	<u>180</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACREFIELD LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acrefield Limited for the year ended 30th November 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Acrefield Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acrefield Limited and state those matters that we have agreed to state to the Board of Directors of Acrefield Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acrefield Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acrefield Limited. You consider that Acrefield Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acrefield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

26th February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.