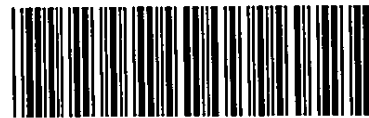


ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011
FOR
ACREFIELD LIMITED

THURSDAY



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26/04/2012

#427

COMPANIES HOUSE

ACREFIELD LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ACREFIELD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2011

DIRECTORS: R K Fitzgerald
P J Lockhart Smith

SECRETARY: P J Lockhart Smith

REGISTERED OFFICE: The Dower House
Farm Street
Tintinhull
Yeovil
Somerset
BA22 8PZ

REGISTERED NUMBER: 03158535 (England and Wales)

AUDITORS: JRW
Chartered Accountants &
Registered Auditors
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

BANKERS: Coutts & Co
440 Strand
London
WC2R 0QS

**REPORT OF THE INDEPENDENT AUDITORS TO
ACREFIELD LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Acrefield Limited for the year ended 30th November 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Alister J. Biggar

Alister J Biggar (Senior Statutory Auditor)
for and on behalf of JRW
Chartered Accountants &
Registered Auditors
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

17th April 2012

ACREFIELD LIMITED

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	67,730	67,730
CURRENT ASSETS			
Debtors	3	1,262,413	1,262,474
Cash at bank		109	48
		<u>1,262,522</u>	<u>1,262,522</u>
CREDITORS			
Amounts falling due within one year		<u>180</u>	<u>180</u>
NET CURRENT ASSETS		<u>1,262,342</u>	<u>1,262,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,330,072</u></u>	<u><u>1,330,072</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>1,328,072</u>	<u>1,328,072</u>
SHAREHOLDERS' FUNDS		<u><u>1,330,072</u></u>	<u><u>1,330,072</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th March 2012 and were signed on its behalf by



R K Fitzgerald - Director

The notes form part of these abbreviated accounts

ACREFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Preparation of consolidated financial statements

The financial statements contain information about Acrefield Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investment Income

Investment income is accounted for when receivable

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st December 2010	
and 30th November 2011	<u>67,730</u>
NET BOOK VALUE	
At 30th November 2011	<u>67,730</u>
At 30th November 2010	<u>67,730</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Acrefield Estates Limited

Nature of business Property rental

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

Acrefield Estates Limited ceased trading on 30th November 2004

ACREFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH NOVEMBER 2011

2 FIXED ASSET INVESTMENTS - continued

Acrefield Investments Limited

Nature of business Property rental

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		3,046,012	2,238,286
Profit for the year		807,726	493,967

The investment properties of Acrefield Investments Limited are accounted for at cost, not at open market value as required by Financial Reporting Standard for Smaller Entities (effective April 2008)

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,262,413 (2010 - £1,262,236)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
900	'A' Ordinary	£1	900	900
900	'B' ordinary	£1	900	900
200	'C' ordinary	£1	200	200
			<u>2,000</u>	<u>2,000</u>