

EMW GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021



EMW GROUP LIMITED
REGISTERED NUMBER: 03158119

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £	As restated 2020 £	As restated 2020 £
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	337,274		335,543	
Cash at bank and in hand	6	6		-	
		<u>337,280</u>		<u>335,543</u>	
Creditors: amounts falling due within one year	7	(10,399)		-	
Net current assets			<u>326,881</u>		<u>335,543</u>
Total assets less current liabilities			<u>326,882</u>		<u>335,544</u>
Creditors: amounts falling due after more than one year	8		(301,988)		(301,988)
Net assets			<u>24,894</u>		<u>33,556</u>
Capital and reserves					
Called up share capital	9		33,554		33,556
Profit and loss account			(8,660)		-
			<u>24,894</u>		<u>33,556</u>

EMW GROUP LIMITED
REGISTERED NUMBER: 03158119

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
16-09-2021


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Joy Vollans
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

EMW Group Limited is a private limited company, incorporated in England and Wales.

The registered office and principal place of business is Seebeck House, One Seebeck Place, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8FR.

The financial statements are presented in round GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

EMW GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	1

5. Debtors

	2021 £	As restated 2020 £
Amounts owed by group undertakings	335,543	335,543
Other debtors	1,731	-
	<u>337,274</u>	<u>335,543</u>

EMW GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	6	-

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,399	-

8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Loan notes	301,988	301,988

9. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
3,355,440 (2020 - 3,355,640) Ordinary A shares of £0.01 each	33,554	33,556

During the year, 30,390 shares were purchased back by the Company at nominal value and then subsequently re-issued.

10. Prior year adjustment

In the period ended 31 March 2020, a loan to EMW Leamington had incorrectly been included as part of the investment value. This has been amended which has reduced investments by £335,543 and increasing debtors by the same amount.