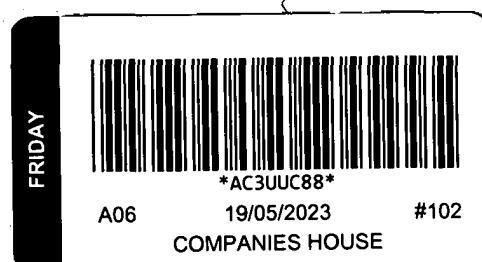


**COMPANY REGISTRATION NUMBER 03158106**

**EMI GROUP WORLDWIDE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



**EMI GROUP WORLDWIDE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

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# **EMI GROUP WORLDWIDE**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

BJ Muir  
SL Carmel  
PS Kramer

### **COMPANY SECRETARY**

A Abioye

### **REGISTERED OFFICE**

4 Pancras Square  
London  
N1C 4AG

# EMI GROUP WORLDWIDE

## DIRECTORS' REPORT

### YEAR ENDED 31 DECEMBER 2022

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

#### DIRECTORS

The directors who served the company during the year and subsequently were as follows:

BJ Muir  
SL Carmel  
PS Kramer (appointed 24 January 2022)  
P Jassal (resigned 24 January 2022)

The company is dormant and has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

By order of the board

*Bola Abioye*

A Abioye

Company Secretary

Date: 12 May 2023

Company Registration Number: 03158106

# EMI GROUP WORLDWIDE

## STATEMENT OF FINANCIAL POSITION

### AS AT 31 DECEMBER 2022

	Note	2022 £'000	2021 £'000
<b>FIXED ASSETS</b>			
Investments	3	128,952	128,952
		<u>128,952</u>	<u>128,952</u>
<b>CURRENT ASSETS</b>			
Debtors: Amounts falling due within one year	4	1,233,676	1,233,676
<b>NET CURRENT ASSETS</b>		<u>1,233,676</u>	<u>1,233,676</u>
<b>NET ASSETS</b>		<u>1,362,628</u>	<u>1,362,628</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	650,417	650,417
Other reserves		1,134,898	1,134,898
Profit and loss account		(422,686)	(422,686)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>1,362,628</u>	<u>1,362,628</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 12 May 2023

Of behalf of the Board of Directors

*Paul Kramer*

PS Kramer

Company Registration Number: 03158106

# EMI GROUP WORLDWIDE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2022

#### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2022. The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

#### 2. CONSOLIDATION EXEMPTION

As the parent undertaking prepares publicly available consolidated financial statements and is incorporated within the European Union the company has taken advantage of the exemption under section 401 of the Companies Act 2006 from preparing consolidated financial statements. As such, these financial statements give information about the company as an individual undertaking and not about its group.

#### 3. SUBSIDIARIES AND ASSOCIATES

	Shares In Subs/Grp £'000	Total £'000
<b>COST/FAIR VALUE</b>		
At 1 January 2022	1,913,504	1,913,504
At 31 December 2022	<u>1,913,504</u>	<u>1,913,504</u>
<b>PROVISION FOR IMPAIRMENT</b>		
At 1 January 2022	1,784,552	1,784,552
At 31 December 2022	<u>1,784,552</u>	<u>1,784,552</u>
<b>NET BOOK VALUE</b>		
At 31 December 2022	<u>128,952</u>	<u>128,952</u>
At 31 December 2021	<u>128,952</u>	<u>128,952</u>

#### Subsidiary Undertakings

The list of subsidiaries of EMI Group Worldwide at 31 December 2022 is shown in note 7.

#### 4. DEBTORS: Amounts due within one year

	2022 £'000	2021 £'000
Amounts owed by group undertakings	<u>1,233,676</u>	<u>1,233,676</u>
	<u>1,233,676</u>	<u>1,233,676</u>

**EMI GROUP WORLDWIDE****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022****5. SHARE CAPITAL****Authorised:**

	2022 No	£'000	2021 No	£'000
Ordinary shares of £0.2066 each	3,163,011,000	653,478	3,163,011,000	653,478
	<u>3,163,011,000</u>	<u>653,478</u>	<u>3,163,011,000</u>	<u>653,478</u>

**Allotted, called up and fully paid:**

	2022 No	£'000	2021 No	£'000
Ordinary shares of £0.2066 each	3,148,193,240	650,417	3,148,193,240	650,417
	<u>3,148,193,240</u>	<u>650,417</u>	<u>3,148,193,240</u>	<u>650,417</u>

**6. ULTIMATE PARENT COMPANY**

The immediate parent undertaking as at 31 December 2022 is Virgin Music Group. The ultimate parent undertaking and controlling party as at 31 December 2022 is Universal Music Group N.V.

The smallest and largest group in which the results of the company are consolidated is that headed by Universal Music Group N.V., a company incorporated in the Netherlands. Copies of its annual report in English may be obtained from:

's-Gravelandseweg 80  
1217 EW Hilversum  
The Netherlands

**EMI GROUP WORLDWIDE****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022****7 SUBSIDIARY AND ASSOCIATES COMPANIES**

<b>Company Name</b>	<b>Registered Office Address</b>	<b>Share class</b>	<b>% Shareholding</b>
Virgin Records Overseas Limited	4 Pancras Square, London, N1C 4AG	ordinary	100
EMI Group International Holdings Limited	4 Pancras Square, London, N1C 4AG	ordinary	100
E.M.I. Overseas Holdings Limited	4 Pancras Square, London, N1C 4AG	ordinary	100
Universal Music S.A. [Chile]	Bucarest 150, oficina 504, Providencia, Santiago, Chile	n/a*	86.58
EMI Odeon Sociedad Anonima Industrial y Comercial	Jeronimo Salguero 3550, Ground Floor, Capital Federal, Buenos Aires, C1425DFR, Argentina	ordinary	100
EMI Group Holdings B.V.	4 Pancras Square, London, N1C 4AG	ordinary	100
EMI Records Austria GmbH	Kärntner Straße 30, 1010, Wien, Austria	ordinary	100
Virgin Records (India) Pvt. Ltd.	Vibgyor Towers Unit no 201, 2nd floor, opp Hotel Trident Bandra Kurla Complex, Bandra (East), Mumbai-400 051 India	ordinary	100
EMI Recorded Music, S.A. de C.V.	Galileo 55, 1er Piso, Col Polanco, Delegación Cuauhtémoc, México, D.F., C.P. 11560, Mexico	ordinary	100
EMI Music South Africa (Pty) Ltd	26 Craddock Avenue, The Zone @ Rosebank - Phase 2, 2nd Floor, Shop/Office Number CS02, Rosebank, Johannesburg, 2146, South Africa	ordinary	100
EMI Recorded Music de Uruguay S.A. (in liquidation)	Bado, Kuster, Zerbino & Rachetti, Treinta y Tres 1269, Montevideo, C.P. 11000, Uruguay	ordinary	100
EMI Holding Lebanon SAL	GEDCO Center, 6th Floor, Horsh Tabet, Beirut, Lebanon	ordinary	98
EMI Music Egypt Ltd	22 Mohamed El Nady Street, Nasr City, Cairo, Egypt	ordinary fixed capital class I & variable capital class II	100
EMI Music Mexico, S.A. de C.V.	Galileo 55, 1er Piso, Col Polanco, Delegación Cuauhtémoc, México, D.F., C.P. 11560, Mexico		
Relax In Music SAL	GEDCO Center, 6th Floor, Horsh Tabet, Beirut, Lebanon	ordinary	49
Relax In Egypt Ltd	9 Ymen Street, Lebanon Sq - El Mohandssen, Abd Al Halem Gaafar Office, Cairo, Egypt	ordinary	60
Minos - EMI S.A.	245-247 Messoghion Avenue, Neo Psychico, Athens, 15451, Greece	ordinary	100
Universal Music Publishing L.L.C. [Greece]	245-247 Messoghion Avenue, Neo Psychico, Athens, 15451, Greece	ordinary	100
The C C P Record Company (Pty) Ltd	Design District Building, 2nd Floor, 7 Keyes Avenue, Rosebank, Johannesburg, South Africa	ordinary	100
Universal Music OY	Merimiehenkatu 36 D, Helsinki, 00150, Finland	ordinary	50
EMI -Kent Elektronik San. ve Tic. A.S.	Maslak Mah., Sumer Sok No: 4, Maslak Ofis Binasi K:1 D:12-13, Maslak, Sariyer, Istanbul, 34485, Turkey	ordinary	100
Universal Music Taksim Edisyon AS	Maslak Mah., Sumer Sok No: 4, Maslak Ofis Binasi K:1 D:12-13, Maslak, Sariyer, Istanbul, 34485, Turkey	ordinary	100
Universal Music Publishing Turkey Muzik Yayim Limited Sirketi	Maslak Mah., Sumer Sok No: 4, Maslak Ofis Binasi K:1 D:12-13, Maslak, Sariyer, Istanbul, 34485, Turkey	ordinary	100

\* this company has no shares