

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company
Stochre Limited (formerly known as Rola-Trac Limited)

Company number
03158032

In the Royal Court of Justice <small>(full name of court)</small>

Court case number
5331 of 2012

(a) Insert full
name(s) and
address(es) of
administrator(s)

We (a)
Andrew McTear
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

Chris Williams
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

*Delete as
applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 8 August 2012



Signed

Andrew McTear - Joint Administrator

Dated

8 August 2012

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Andrew McTear
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

DX Number

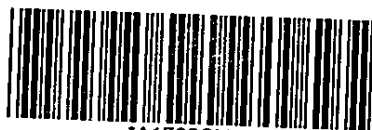
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DX Exchange

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE

**Stochre Limited (formerly known as Rola-Trac Limited) (in administration)
("the Company")**

In the Royal Court of Justice No 5331 of 2012

Statement to creditors pursuant to rule 2.33 of the Insolvency Rules 1986 (as amended) incorporating the joint administrators' proposals under Paragraph 49 of Schedule B1 to the Insolvency Act 1986 (as amended)

1 Introduction

A moratorium was obtained by filing a notice of intention to appoint joint administrators in the High Court of Justice on 29 June 2012 to appoint Andrew McTear and Chris Williams as joint administrators. The notice was served on the qualified floating charge holder and after the statutory five business day notice period expired the notice of appointment was filed in the High Court on 9 July 2012 and our appointment became effective then.

2 Brief history

The Company was incorporated on 13 February 1996 and together with its wholly owned subsidiary Terra-XS Limited its trade is the manufacture, sale and rental of temporary floor coverings, barriers and other related products. Turnover for the financial years ending 31 March 2011 and 31 March 2012 was £2.9 million and £2.0 million with losses of £415,000 and £351,000 respectively. In the two months ending 31 May 2012 the Company made a further loss of £137,000.

The Company is based in Lingwood, Norwich but it trades worldwide through a network of overseas distributors and employed twelve staff. The Company's products were licenced to it under a formal Patent and Intellectual Property Licence ("IP Licence") agreement from Fergus Arden who is a director and shareholder. The IP Licence contained clauses which enable the licensor to terminate the licence in the event of arrears of royalties or insolvency.

In order to provide working capital for expansion in June 2011 the Company sought to raise funds of between £1.5 million and £4.8 million through a private share placing but was only successful in raising a total of £0.5 million in January 2012. This was used generally to support cashflow.

3 Events leading to appointment

At a board meeting held on 1 June it was decided that the Company required further funding of £800,000 to solve its short to medium term cash flow requirements and that it would only accept new funds if all of this could be raised. However, it subsequently became apparent to the board that the actual requirement was £1.2 million. Such funding was not received.

The Company could not pay for stock to complete its current orders, was in arrears with its payments to the Crown in respect of PAYE, NIC and VAT of around £160,000 and had arrears to trade creditors of approximately £517,000 some of whom were threatening legal action and one of these had threatened to present a petition to wind up the Company on 2 July 2012.

In order to protect the Company from being wound up a notice of intention to appoint administrators was filed in the High Court on 29 June 2012 and this was served on National Westminster Bank Plc ("Natwest") that day

The Company had arrears of royalties under the IP Licence of approximately £150,000 and Mr Ardern advised the Company in a letter dated 29 June 2012 that if these could not be paid he would terminate the licence at midday on 4 July 2012. The Company was unable to pay the outstanding royalties and the licence was duly withdrawn. At this point the Company no longer had the ability to use any of the trademarks, sell or advertise any of its products and this effectively brought about the cessation of trade which in any event had largely come to a standstill due to a lack of working capital.

Mr Ardern made an offer to purchase the business and assets (other than the UK book debts) of the Company to the proposed joint administrators on 5 July 2012 for £357,000, £10,000 on completion with the balance to be paid over an 18 month period subject to contract and subject to him being able to agree terms with Lombard and ING Lease (UK) Limited ("ING").

On 9 July 2012 the Company was placed into administration.

4 Actions of the administrators following appointment

The Company had effectively ceased to trade by the time we were appointed on 9 July 2012. Accordingly most of its employees were either dismissed or sent home on that day. Three employees were retained to provide information to assist achieving the purpose of the administration.

The business and assets had been advertised in the Financial Times and on IP-Bid.com on 10 July 2012 and 19 expressions of interest were received. However, only one party returned a signed confidentiality agreement and none of the interested parties, apart from Mr Ardern, made an offer by the deadline of 12 July 2012. Accordingly, on agent's advice Mr Ardern's offer was accepted subject to contract, the agreement of Natwest, Lombard and ING.

The proposed sale was put to Natwest and Mr Ardern opened negotiations with Lombard and ING but on 18 July 2012 Natwest/Lombard refused to support the sale which it considered breached its policy against "phoenix sales" back to former director/shareholders. We met with Natwest on 20 July 2012 to try to find a way forward but it became clear that Natwest (and hence Lombard) would only support the sale if it was also approved by a majority of the general body of creditors.

The remaining staff were made redundant on 20 July 2012 and we set about exploring whether a company voluntary arrangement ("CVA") could be put forward. Mr Ardern advised that the delays in selling the business and assets were damaging the business to the point where he withdrew his offer. However, we continued to negotiate with Mr Ardern and eventually he agreed to reinstate his offer with the price unchanged but with the consideration paid over three years. We then made contact with major creditors and in an afternoon received expressions of support from 76% of the total value of the unsecured creditors. In the intervening period a foreign debtor paid its debt and as this was to be sold at a discount for risk as part of the sale to Mr Ardern the consideration has been reduced accordingly to £267,000. The proposal was put to Natwest on 24 July 2012 who on 6 August 2012 gave its consent to the sale taking place, subject to a CVA being formally approved. To facilitate this, a proposal by the

joint administrators is attached along with a notice of a creditors' meeting to consider this

5 Statement of affairs and other statutory information

5.1 Summary

A statement of affairs as at the date of the administration has been prepared by the directors and submitted to me. I attach as Appendix 2 a summary of that document. A list of known creditors is attached as Appendix 3 and a summary of statutory information is attached as Appendix 4. I comment on this below.

5.2 Book debts

The realisable value given to book debts takes into account a payment already received of £124,000 from a foreign debtor, write offs in respect of the inter company debts of £155,795 and known bad debts of £1,387. All other debts should be paid in full if a going concern sale can be completed but otherwise I estimate that only 75% of the face value of the remaining book debts will be realised.

5.3 Plant and machinery, rental stock, moulds,

The Company's plant and machinery, rental stock and moulds are partly on finance and partly unencumbered but because of difficulties with identification it is almost impossible to determine with complete accuracy what is financed and what is unencumbered. The assets have been valued by my chattel agent George Hazell & Co ("GH&Co") who has advised that on current information it is likely that in a breakup there will be a shortfall to the finance companies of around £345,000. However, if the sale proposed in the CVA is completed Mr Ardern will make arrangements to "take over" these agreements and both Lombard and ING should have no claim in the CVA.

5.4 Intellectual property

The intellectual property shown on the balance sheet represents the capitalised costs of registering the IP under the licence. However, the Company does not own the intellectual property and no realisations will be made from this asset class.

5.5 Pre-payments

This is in respect of a deposit made to a supplier in 2009 and will likely be set off against its creditor balance.

5.6 Investment in German and UK subsidiaries

The Company's shareholdings in Rola-Trac Deutschland GMBH and Terra-XS Limited have been valued by my Corporate Finance Advisor JDC Corporate Finance at only nominal sums.

5.7 Preferential creditors

Preferential creditors are the former employees of the Company for unpaid wages and holiday pay.

5.8 Prescribed part

Insolvency legislation requires that an administrator set aside a percentage of a company's assets for the benefit of the unsecured creditors where a "floating charge" over its assets has been granted to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" which is that left after paying the preferential creditors but before paying the lender who holds a floating charge calculated as 50% of the first £10,000 of the net property and then 20% of the remaining net property up to a maximum of £600,000.

The Company granted a floating charge to Natwest on 18 November 2009 and so if the proposed sale were to be completed in the administration the prescribed part provisions would apply.

The estimated outcome statement attached at Appendix 5 shows that if a going concern sale can be achieved the net property of the Company is £354,000, after the costs of the administration and the CVA and I estimate that the prescribed part of the net property for unsecured creditors is £84,000. In a breakup the net property is estimated to be £240,000 after the costs of the administration and any subsequent liquidation and I estimate that the prescribed part of the net property for unsecured creditors would only be £51,000.

6 Administrators' receipts and payments and expense accruals

I attach a summary of my receipts, payments and expense accruals covering the period from when the Company entered administration on 9 July 2012 to the date of these proposals at Appendix 6.

7 Proposed future action

In order to achieve the objective of the administration of the Company I am convening a meeting of creditors to consider a CVA proposal and if this is accepted the sale of the business and assets will take place and shortly thereafter the administration will then be brought to an end. The Company will continue in CVA whilst the book debts are collected and the deferred consideration received and the secured, preferential and unsecured creditors paid. Eventually the Company will be handed back to its shareholders.

In the event that creditors do not approve the CVA the assets of the Company will be sold at break up.

8 Statutory objectives

I am required to assess under the first objective in Paragraph 3(1)(a) of schedule B1 of the Insolvency Act 1986 whether it is reasonably practical to rescue the Company as a going concern. I have concluded that providing the CVA proposal is approved this objective will be achieved.

If the first objective of administration cannot be achieved it is likely that the second objective in Paragraph 3(1)(b) will be achieved, namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being put into administration).

The insolvency legislation sets a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. I hope to be able to complete the administration within this time frame

9 Other matters

Pursuant to Paragraph 100(2) of Schedule B1 the joint administrators are entitled to carry out all of the functions of the administrators jointly and or severally and any act required or authorised to be done by them as joint administrators of Stochre Limited (formerly known as Rola-Trac Limited) may be done by either one of them for the time being holding office

I consider that the EC Regulation on Insolvency Proceedings apply and that they are "main" proceedings since the Company's registered office and its trading address is in the United Kingdom

10 Remuneration and expenses

10.1 Pre-appointment

The Company paid my firm a total of £5,000 for advice on the Company's financial position and the options available

I then entered into an engagement to assist the directors to place the Company into administration and attach at Appendix 7 details showing my pre-appointment time costs of £19,413 incurred by category and staff grade dealing with

- Negotiating the business and asset sale with Mr Ardern prior to my appointment
- Considering strategy for the administration with a view to maximising asset realisations. Taking initial advice of GH&Co with respect to the likely realisations available from the assets in the event of a business and asset sale or in a break up
- Arranging to advertise the business and assets on IP-Bid.com and in the Financial Times
- Placing the Company into administration

In addition to my own time costs shown above the following pre-appointment expenses were incurred

- Isadore Goldman solicitors advising on the IP Licence and preparing documentation to place the Company into administration and drafting a sale and purchase agreement, £5,296 plus VAT
- GH&Co providing a valuation of the assets and advising on strategy for the administration in the light of the IP Licence, £1,650 plus VAT

For the reasons given above I am satisfied that all of this work has helped towards achieving the statutory objectives and has not unnecessarily harmed the interests of creditors as a whole. Overall this work enabled me to determine that it was reasonably likely that the purpose of administration would be achieved and enabled me to complete Form 2.2B consenting to act as joint administrator

If a committee is appointed at the meeting of creditors I will seek its approval to pay the part of my pre-appointment fees and expenses not already paid. If a committee is not appointed then I will seek approval of a separate resolution to approve that part of the pre appointment remuneration at the meeting. Once approved these costs will either be paid from funds in the administration or by the CVA supervisors

10.2 Costs of making the appointment

Pursuant to Rule 2.67(1)(c) of the Insolvency Rules 1986 the costs and expenses of £936.50 plus VAT in connection with the making of the appointment are payable as an expense of the administration. This category of remuneration and expenses does not require approval

10.3 Post appointment

Our post appointment time costs and disbursements are summarised below

Figure 2: Summary of post appointment remuneration and disbursements

Description	£
Time costs to date	55,765
Disbursements to date	202
Total	55,967
<i>Source: Joint administrators' records</i>	

I propose that my remuneration be fixed by reference to the time properly spent in dealing with matters relating to the administration of the Company. A detailed analysis of time costs and disbursements for the period 9 July 2012 to 6 August 2012 is attached as Appendix 8. Our time costs include the following areas of work:

- In negotiating the business and asset sale with Mr Ardern and with Natwest,
- Seeking the advice of GH&Co with respect to the strategy for dealing with the assets in the event of a break up,
- Advertising the business and assets for sale and dealing with interested parties,
- Discussions with the unsecured creditors seeking their approval of the CVA,
- Dealing with the Company's staff and the cessation of trade and statutory matters

It is for creditors to approve our remuneration as administrators as part of our proposals set out at Appendix 1 unless a creditors' committee is appointed at the forthcoming meeting of creditors in which case as required by statute I will seek approval from that committee instead. Once approved these costs will either be paid from funds in the administration or by the CVA supervisor. Providing the CVA is approved I intend to limit my post appointment remuneration to £50,000 which I estimate to be around 80% of the total cost taking into account estimated future time costs in the administration.

10.4 Administration expenses

Attached at Appendix 9 is a statement of the expenses incurred in the pre and post appointment periods of the administration. The major areas of expenditure and the reasons why these were incurred were

- Isadore Goldman Solicitors assisting with post appointment legal matters, drafting the sale agreements, advising on the options available regarding the assets in respect of the IP Licence. Their post appointment fees are currently estimated to be £5,935 plus VAT
- GH&Co assisting with strategy in respect of the assets and the IP Licence. Their post appointment costs are currently £5,100 plus VAT
- Marsh Insolvency Insurance providing insurance cover over the Company assets. Their fees are currently estimated to be £1,000 plus VAT
- Price Bailey Chartered Accountants providing accounting and payroll information and assisting with the drafting of the statement of affairs. Their fees are currently estimated to be £650 plus VAT
- JDC Corporate Finance who provided the advice on the value of the subsidiaries. Their costs are £1,000 plus VAT

Our choice of advisors was based on our perception of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The costs will be paid by the CVA supervisor if there are no funds available in the administration.

10.5 Further information

For creditors' information the respective hourly rates are partners £275, managers £195-£215, assistant managers £155, senior professionals £130, assistants £95 and trainees £45. A creditors' guide to administrators' fees and this firm's practice fee and disbursement recovery policy can be found on our website www.mw-w.com by clicking on creditor information and then on fees and costs. Alternatively copies are available free of charge upon request to my office.

Within 21 days from receipt of this report creditors may request further information about the remuneration and expenses. The request must be made in writing and made either by a secured creditor or an unsecured creditor or creditors that total at least 5% in value of unsecured creditors or with the permission of the Court. Other than in specific circumstances, which if applicable we would explain, we will provide this within 14 days.

11 Proposed exit route from administration

The possible exit routes from administration are CVA, creditors' voluntary liquidation, compulsory liquidation or dissolution of the Company. To facilitate the business and asset sale at a premium we propose to exit the administration with a CVA. If a CVA is not approved and it is anticipated that there will be sufficient realisations from the assets to pay a dividend to unsecured creditors the joint administrators propose that the Company be placed into liquidation in order to accomplish this.

While the Company is in administration it is only possible to pay a dividend to unsecured creditors with permission of the Court and as there are no circumstances as to why a dividend from the administration would be more beneficial to creditors than a dividend in liquidation the joint administrators propose that the Company be placed into liquidation in order to pay a dividend to unsecured creditors

12 Approval of proposals

I am holding meetings of creditors to enable creditors to consider and vote on my formal proposals for the administration and my proposals for a CVA. The meetings will be held on 28 August 2012 at my offices at 90 St Faiths Lane, Norwich, NR1 1NE at 10 00am and 11 00am respectively and formal notices are enclosed. Also enclosed are proxy forms and a proof of debt form for your use at the meetings of creditors.

As a creditor you can only vote if you complete and send these forms to us and your claim is admitted. You are not required to attend the meeting and non-attendance will not affect your rights against the Company. Creditors whose claims are wholly secured are not entitled to vote, but can attend or be represented at the meeting.

The meetings of creditors will be given the opportunity to appoint a creditors' committee. A committee is made up of between three and five representatives of creditors who will then meet me on a regular basis to discuss the administration of the Company. If a committee is appointed then it will be for them to approve my remuneration. If a committee is not appointed then approval of my remuneration will be considered as part of these formal proposals.

In accordance with Paragraph 83(7) of Schedule B1 and Rule 2.117(3) of the Insolvency Act 1986 creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the attached proposals and before the proposals are approved by creditors.

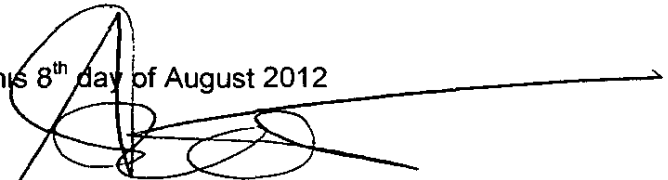
13 Investigation

The joint administrators have a duty to investigate the Company's affairs and report on the conduct of the directors or any shadow directors and consider any areas of investigation for asset recoveries. I would be pleased to receive any information which may assist in this investigation.

14 Further information

Should you require any further information relating to these proposals or the administration of the Company please do not hesitate to contact Saskia Peck on the telephone number shown in the covering letter enclosing these proposals.

Dated this 8th day of August 2012



Andrew McTear
Joint Administrator

Appendix 1

Stochre Limited (formerly known as Rola-Trac Limited) (in administration)

Joint administrators' proposals

The joint administrators propose that they

- 1 Do all such things and generally exercise all their powers in order to achieve the purpose of the administration, preserve and where possible enhance the value of the assets in order to maximise realisations for the benefit of creditors generally
- 2 Place the Company into a CVA and that Andrew McTear and Chris Williams be appointed joint supervisors to transact the proposed sale with Mr Ardern and distribute funds to creditors
- 3 If the proposal numbered 2 above is not possible either, as a result of the CVA Proposals not being approved or for any other reason, to dispose of the business on a break up basis
- 4 If appropriate to exit the administration having achieved its objective under paragraph 80 of Schedule B1 of the Insolvency Act 1986
- 5 If an exit under paragraph 80 of Schedule B1 of the Insolvency act 1986 is not appropriate to place the Company into creditors' voluntary liquidation pursuant to paragraph 83 of Schedule B1 of the Insolvency Act 1986 with Andrew McTear and Chris Williams to be appointed joint liquidators The joint liquidators shall be able to act jointly and/or severally
- 6 If an exit under paragraph 83 of Schedule B1 of the Insolvency Act 1986 is not appropriate to dissolve the Company pursuant to paragraph 84 of Schedule B1 of the Insolvency Act 1986
- 7 If no creditors' committee is appointed the joint administrator's remuneration be agreed by reference to the time spent by them and their staff in the conduct of the administration and draw on account as funds become available

Dated this 8th day of August 2012

Andrew McTear
Joint Administrator

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company		Company number
Stochre Limited (formerly known as Rola-Trac Limited)		03158032
In the Royal Court of Justice	[full name of court]	Court case number 5331 of 2012

(a) Insert name and address
of registered office of the
company

Statement as to the affairs of (a) Stochre Limited (formerly known as Rola-Trac Limited)

90 St Faiths Lane, Norwich NR1 1NE

on the (b) 9 July 2012, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 9 July 2012 the date that the company entered administration

Full name ANDREW RICHARD WALMSLEY

Signed Andrew Walmsley

Dated 26 July 2012

Statement of Affairs
Stochre Ltd (formerly known as Rola-Trac Limited) (in administration)

A - Summary of Assets

Assets	Book value £000's	Estimated to realise £000's
Assets subject to a fixed charge:		
Moulds	515	0
Rental stock	463	20
Motor vehicles	29	25
Less due to Lombard North Central plc	-408	-408
Shortfall to Lombard North Central plc	599	-363
Plant & Machinery	32	20
Less due to ING (UK) Lease Limited	-42	-42
Shortfall to ING (UK) Lease Limited	-10	-22
Assets subject to floating charge:		
Rental stock	463	20
Motor vehicles	13	10
Office equipment	34	1
Plant and machinery	172	15
Intellectual property	478	0
Property Improvement	65	0
Investment in the German subsidiary	6	0
Investment in the UK subsidiary	0	0
Stock	200	10
Trade debtors	361	207
Prepayment and accruals	74	0
Estimated assets available for preferential creditors	1866	263

Signature:



Andrew Walmsley

Date:

27th July 2012

Statement of Affairs
Stochre Ltd (formerly known as Rola-Trac Limited) (in administration)

Estimated to
realise
£000's

A1 - Summary of Liabilities

Estimated total assets available for preferential Creditors (carried from page A)	263
Liabilities	
Preferential creditors -	14
Estimated deficiency/surplus as regards preferential creditors	249
Estimated prescribed part of net property where applicable (to carry forward)	52
Estimated total assets available for floating charge holders	197
Debts secured by floating charges	270
Estimated deficiency/surplus of assets after floating charges	-73
Estimated prescribed part of net property where applicable (brought forward)	52
Total assets available to unsecured creditors	52
Unsecured non-preferential claims.	-1,959
Estimated deficiency after floating charge where applicable (brought down)	-73
Estimated deficiency/surplus as regards creditors	-1,980
Issued and called up capital	-140
Estimated total deficiency/surplus regards members	-2,120

Signature:


Andrew Walmley

Date:

27th July 2012

McTear Williams & Wood
Stochre Limited (formerly known as Rola-Trac Limited)
B - Company Creditors

Key	Name	Address	£
CA07	A Hartrodt	Unit 2, Pump Lane Industrial Estate, Pump Lane, Hayes, Middlesex, UB3 3NB	563.70
CA0C	The Alarm Company (Norwich) Ltd	Quartermaster House, Dewing Road, Rackheath, Norwich, NR13 6PS	391.15
CA0G	Allens of Allensbridge Ltd	Allensbridge, Newmarket, Co Cork, Ireland	772.39
CA0R	Anglian Water	PO Box 10642, Harlow, Essex, CM20 9HA	611.96
CA0S	Azelis UK Limited	Alexander House, Crown Gate, Runcorn, Cheshire, WA7 2UP	30,780.00
CB05	Broadland District Council	Thorpe Lodge, 1 Yarmouth Road, Thorpe St Andrew, Norwich, NR7 0DU	0.00
CB06	BDEC Limited	Darby House, Bletchingley Road, Merstham, Surrey, RH1 3TT	3,000.00
CB0A	Biffa Waste Services Limited	PO Box 645, High Wycombe, Bucks, HP12 3WF	658.16
CB0C	Business Information Publications Ltd	Medius, 60 Pacific Way, Glasgow, G51 1DZ	276.00
CB0H	Alan Boswell Insurance Brokers Limited	Harbour House, 126 Thorpe Road, Norwich, NR1 1UL	0.00
CB0Q	BSA Mouldings Ltd	Larch Road, Saddlebow, Kings Lynn, Norfolk, PE34 5HW	123,054.92
CB0R	British Telecommunications	Durham, DH98 1BT	2,232.98
CB0U	Builders Equipment Limited	City Road, Norwich, Norfolk, NR1 3AN	533.90
CB0W	Busseys and Sabberton Bros Limited	95 Whiffier Road, Norwich, NR3 2EU	390.49
CC0D	Companies House	Finance Section, Companies House, Cardiff, CF14 3UZ	16.00
CC0K	Crafted Media	3 The Old Unicorn, Orwell Place, Ipswich, IP4 1BB	954.00
CC0L	Craigie Mains Limited	8 Oak Street, Fakenham, Norfolk, NR21 9DY	18,900.00
CC0M	Mr C Cator	The Priory, Ranworth, Norwich, Norfolk, NR13 6HT	17,000.00
CD0A	DHL International (UK) Ltd	PO Box 192, Feltham, Middlesex, TW14 0YB	312.33
CD0C	Distrupol Ltd	119 Guildford Street, Chertsey, Surrey, KT16 9AL	42,900.00
CD0D	Mr C Dobres	2 Riverdale, Church Lane, Lewes, East Sussex, BN7 2JL	10,000.00
CE04	East Essex Toolmakers	Unit 4, Telford Road, Gorse Lane Industrial Estate, Clacton-on-Sea, Essex CO15 4LP	(0.40)
CE06	East Anglian Watercooler Co	Rhombus Park, Diamond Road, Norwich, NR6 6NN	35.16
CE0B	Eastern Storage Equipment Limited	Wensum Works, 150 Northumberland Street, Norwich, NR2 4EE	264.00
CE0J	EON	PO Box 2010, Nottingham, NG1 9GQ	1,245.83
CF00	Mr F Ardern	Newlands, 9 School Lane, Thorpe St Andrew, Norwich, NR7 0EP	379,000.00
CF08	Fedex UK	Parkhouse Ind Est, Newcastle-Under-Lyme, Staffordshire, ST5 7RB	345.14
CF0F	Freightforce Distribution	Unit 1A Guardian Road Ind Est, Norwich, Norfolk, NR5 8PF	679.20
CF0G	Fuelcard Company UK Ltd	St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB	18.90
CF0H	Mr M Fleming	Horstead House, Mill Lane, Horstead, Norwich, Norfolk, NR12 7AU	33,000.00

Signature

A. Walsley
 27 July 2012

Page 1 of 4

IPS SQL Ver 2011

26 July 2012 15:50

McTear Williams & Wood

Key	Name	Address	£
CG02	Gabriel-Chemie UK Limited	Transfesa Road, Paddock Wood, Kent, TN12 6UT	10,622 94
CG03	Gallowglass Limited	Tech West House, 10 Warple Way, London, W3 0UE	282.78
CG04	GE-BE Transport Limited	Acer Road, Saddlebow Ind Est, Kings Lynn, Norfolk, PE34 3HN	2,412 92
CG05	Grosvenor Contracts Leasing	Balmoral House, Kettering Venture Park, Kettering, Northants, NN15 6XU	1,163.97
CG08	GT Factors Limited	22/22a Hawthorn Road, Hawthorn Road Industrial Estate, Eastbourne, East Sussex, BN23 6QA	612 00
CH00	HM Revenue & Customs	VAT Written Enquiries Team, Alexander House, Victoria Avenue, Southend, Essex, SS99 1BD	183,000 00
CH01	HM Revenue and Customs	CT Operations, Prince of Wales Road, Norwich, Norfolk, NR1 1DR	0 00
CH02	HM Revenue & Customs	ICHU, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CH03	HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	0 00
CH05	Hammond Land Rover Ltd	Norwich Road, Halesworth, Suffolk, IP19 8HX	571.22
CH0D	Hays Construction and Property	Hays House, St Georges Square, High Street, New Malden, Surrey, KT3 4JQ	3,039.60
CH0I	HLC (Wood products) Limited	High Road, Needham, Harleston, Norfolk, IP20 9LB	4,077 00
CH0M	Hubble & Company Limited	Unit 2 Munnings Court, Harfreys Road, GT Yarmouth, Norfolk, NR31 0LS	25.91
CH0O	Hugh Crane (Cleaning Equipment) Limited	South Walsham, Acle, Norwich, NR13 3ES	191.60
CH0R	Mr M Hussein	32 Lowther Road, Eaton Rise, Norwich, Norfolk, NR4 6QW	33 70
CH0S	Mr H Holland	Pembroke House, Valley End, Chobham, Woking, GU24 8TB	7,000 00
CI00	HM Revenue & Customs	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	0 00
CI03	Imagro UK Limited	Hyde Park Hayes 3, 5th Floor, 11 Millington Road, Hayes, Middlesex UB3 4AZ	88,800 00
CI05	ING Lease (UK) Limited	60 High Street, Redhill, Surrey, RH1 1NY	32,000.00
CI09	Ip21 Limited	NO CLAIM	49,225 60
CI0J	Jark Industrial Ltd	Beechurst, 8 Commercial Road, Dereham, Norfolk, NR13 4ET	7,501 53
CK06	Kingston Communications	Payments Centre, PO Box 195, Hull, HU1 3RN	624.00
CK07	Mr J Kilpatrick	Kettlestone House, The Street, Kettlestone, Norfolk, NR21 0JA	10,000 00
CK08	Mr R Kimber	Aylsham Old Hall, Bickling Road, Aylsham, Norwich, Norfolk, NR11 6ND	16,000 00
CK09	Mrs C Kilpatrick	Kettlestone House, The Street, Kettlestone, Norfolk, NR21 0JA	10,000 00
CK0A	Mr T Kimber	Newton Hall, Kirby Lonsdale Road, Newton, Camforth, Lancashire, LA6 2NZ	4,000.00
CL06	Leathes Prior	74 The Close, Norwich, Norfolk, NR1 4DR	0 00
CL0D	Longfield Chemicals Limited	Weaver House, Ashville Point, Sutton Weaver, Cheshire, WA7 3FW	41,415 00

Signature Andrew
Page 2 of 4 22 July 2012

McTear Williams & Wood
Stochre Limited (formerly known as Rola-Trac Limited)
B - Company Creditors

Key	Name	Address	£
CL0J	Lynn Star Dist and Logistics	26 Rollesbu Road, Hardwick Industrial Estate, Kings Lynn, PE30 4LS	1,049 00
CL0K	Lombard North Central Plc	3 Princess Way, Redhill, Surrey, RH1 1NP	313,000 00
CL0L	Landlord Claim		6,000 00
CM07	Masterflow UK Limited	6A Market Place, Ossett, West Yorkshire, WF5 8BQ	1,436.00
CM0G	Millar West	6 Marriott Close, City Trading Estate, Norwich, NR2 4UX	1,571 14
CM0P	Maxwell Amenity Limited	Unit 2/3, Allscott, Telford, TF6 5DY	481 14
CM0Q	Mr R C Maidstone	Riverdene, 49 Low Road, Hellesdon, Norwich, NR6 5AF	0 00
CN00	Robinsons Audi Group	c/o Mercedes-Benz of Norwich, 43-47 Barker Street, Norwich, Norfolk, NR2 4TN	245 59
CN05	Netjets	4th Floor, 5 Young Street, London, W8 5EH	70,644 75
CN06	New Technology CAD/CAM Limited	Waterslade House, Thame Road, Haddenham, Buckinghamshire, HP17 8NT	1,200.00
CN07	Nexeo Solutions Plastics UK Limited	Unit 6 Swanwick Court, Alfreton, Derbyshire, DE55 7AS	22,455 00
CN0H	Natwest Commercial Cards	PO Box 5747, Southend-on-Sea, SS1 9AJ	0.00
CO03	Orbital Freight Limited	Norwich Distribution Centre, Unit D9, Pinetrees Business Park, Pinetrees Road, Norwich, Norfolk, NR7 98B	10,680.00
CO04	Orwell Trucks Limited	28 Betts Avenue, Martlesham Heath Industrial Estate, Ipswich, Suffolk, IP5 3RH	2,054.34
CO05	Mr B Osbourne-Young	19 Alexander Street, London, W2 5NY	10,000 00
CP08	L G Perfect Engineering	Harfrey's Road, Great Yarmouth, Norfolk, NR31 0JL	183.20
CP0G	Plastribution Limited	Unit 1 Magellan House, Stocks Bridge Way, St Ives, Cambridge, PE27 5JL	58,425.00
CP0M	Premier Inn	Walsall Road, Cannock, Staffs, WS11 0JA	340 43
CP0N	Price Bailey	20 Central Avenue, St Andrews Business Park, Thorpe St Andrews, Norwich, NR7 0HR	23,998 80
CR00	*Redundancy Payments Office	Redundancy Claims, PO Box 15424, Birmingham, B16 6JJ	0 00
CR0B	Rivercircle Limited	Roundhouse Close, Padholme Road East, Peterborough, PE1 5TA	504.00
CR0L	Royal Bank of Scotland Plc	1st Floor, Conqueror House, Chivers Way, Vision Park, CB24 9NL	270,000 00
CR0M	Mr P Robson	The Old Rectory, Saxlingham, Nr Holt, Norfolk, NR25 7JZ	25,000.00
CS05	Sameday UK Express Couriers Limited	27 Mill Street, Bradenham, Thetford, Norfolk, IP25 7QN	201 60
CS08	Scott Pallets	Halbeath Interchange Business Park, Kingseat Road, Halbeath, KY11 8RY	8,650.20
CS0E	Showstars	Bridge House, Three Mills Studio, Three Mill Lane, London, E3 3DU	372.00
CS0G	SIMS Engineering Systems Limited	F2 Riverway, Harlow, Essex, SM20 2DP	720 00
CS0Z	Stapleton's (Retail) Limited	Fourth Avenue, Letchworth, Herts, SG6 2TT	84.22
CS10	Mr P Saxton	Ducklake House, Springhead, Baldock, Hertfordshire, SG7 5LL	13,000 00

Signature *Andrewsley*
27 July 2012

McTear Williams & Wood
Stochre Limited (formerly known as Rola-Trac Limited)
B - Company Creditors

Key	Name	Address	£
CS11	Showforce Services Limited	Unit 001, Stratford Workshops, Stratford, London, E15 2SP	0 00
CT0A	TNT UK Limited	PO Box 186, Ramsbottom, Bury, BL0 9GR	304.47
CT0C	Total Butler	PO Box 1024, Country House, Bayshill Road, Cheltenham Road, GL50 3BA	1,081.14
CT0H	Truckmasters Handling Limited	Harford Cattle Market, Hall Road, Norwich, NR4 6EQ	2,265 63
CT0J	TPI Packaging and Industrial	Sterling House, Hamlin Way, Hardwick Narrows Industrial Estate, Kings Lynn, PE30 4NG	535.15
CT0K	Mr D Turnbull	71 Deodar Road, London, SW15 2NU	20,000 00
CU03	United Polymers	Bodmin Road, Wyken, Coventry, CV2 5DB	116,917 50
CV02	Vodafone Limited	PO Box 730, Warrington, WA4 6WU	0.00
CZ01	Zeus Packaging Limited	Aspect One, Gunnels Wood Road, Stevenage, Hertfordshire, SG1 2DG	2,386 80
EA00	Mr F Ardern	Newlands, 9 School Lane, Thorpe St Andrew, Norwich, Norfolk, NR7 0EP	0 00
EA01	Mr T Armstrong	19 Evans Way, Norwich, Norfolk, NR6 7LR	0 00
ED00	Mr M Devlin	46 Panxworth Road, South Walsham, Norwich, Norfolk, NR13 6DX	0 00
EF00	Mr M Fleming	Horstead House, Mill Lane, Horstead, Norwich, Norfolk, NR12 7AU	0 00
EH00	Mr U Hussein	32 Lowther Road, Eaton Rise, Norwich, Norfolk, NR4 6QW	0 00
EK00	Mr J Kilpatrick	Kettlestone House, The Street, Kettlestone, Norfolk, NR21 0JA	0 00
EP00	Miss Y Pettitt		0 00
EP01	Mr M Pruce	Chislehurst, Broaden Lane, Hempsall, Norwich, Norfolk, NR15 2LU	0 00
ES00	Mr P Saxton	Ducklane House, Springhead, Baldock, Hertfordshire, SG7 5LL	0 00
ET00	Mr A Tang	15 New Road, Lingwood, Norwich, Norfolk, NR13 4BD	0 00
EW00	Mr A Walmsley	The Old College, Richmond Road, Sahma Toney, Thetford, Norfolk, IP25 7EX	0 00
EW01	Mr G Wightman	24A Finchway, Brundall, Norwich, NR13 5NB	0 00
RA00	Mr Fergus Ardern	Newlands, 9 School Lane, Thorpe St Andrew, Norwich, Norfolk, NR7 0EP	0 00
RF00	Mr Matthew Fleming	Horstead House, Mill Lane, Horstead, Norwich, Norfolk, NR12 7AU	0 00
RH00	Mr Max Hussein	32 Lowther Road, Eaton Rise, Norwich, NR4 6QW	0 00
RK00	Mr James Kilpatrick	Kettlestone House, The Street, Kettlestone, Norfolk, NR21 0JA	0 00
RS00	Mr Peter Saxton	Ducklake House, Springhead, Baldock, Hertfordshire, SG7 5LL	0 00
RW00	Mr Andrew Walmsley	The Old Cottage, Richmond Road, Saham Toney, Thetford, Norfolk, IP25 7EX	0 00
114 Entries Totalling			2,126,322.68

Signature Andrew Walmsley
27 July 2012

Appendix 4

Stochre Limited (formerly known as Rola-Trac Limited) (in administration)

Company information

- 1 Company number** 03158032
- 2 Date of incorporation** 13 February 1996

3 Directors

Name	Appointed	Resigned
Fergus Ardern	13 February 1996	Still in office
Matthew Fleming	20 January 2012	Still in office
Max Hussein	1 May 2001	Still in office
James Kilpatrick	20 January 2012	Still in office
Peter Saxton	20 January 2012	Still in office
Andrew Walmsley	20 January 2012	Still in office
Kim Ardern	6 April 2003	20 January 2012

4 Company secretary(s)

Name	Appointed	Resigned
Fergus Ardern	20 June 2002	Still in office

5 Shareholders

	Shares held
Steve Abson	5,000 ordinary £0 25 shares
Gareth Ardern	20,000 ordinary £0 25 shares
Fergus Ardern	367,500 ordinary £0 25 shares
Kim Ardern	7,500 ordinary £0 25 shares
John Davy	20,000 ordinary £0 25 shares
Charles Dobres	4,000 ordinary £0 25 shares
Matthew Fleming	13,200 ordinary £0 25 shares
Hugh Holland	2,800 ordinary £0 25 shares
James Kilpatrick	4,000 ordinary £0 25 shares
Carlyn Kilpatrick	4,000 ordinary £0 25 shares
Rupert Kimber	6,400 ordinary £0 25 shares
Timothy Kimber	1,600 ordinary £0 25 shares
Ronald Maidstone	30,000 ordinary £0 25 shares
William Osborne-Young	4,000 ordinary £0.25 shares
Peter Robson	10,000 ordinary £0 25 shares
Peter Saxton	5,200 ordinary £0 25 shares
David Turnbull	8,000 ordinary £0 25 shares
Clive Wright	20,000 ordinary £0 25 shares
Fiona Wright	20,000 ordinary £0 25 shares

6 Capital**Authorised:**

490,000 ordinary £0 25

63,200 ordinary £5 shares

Issued and fully paid:

553,200 ordinary £0 25 shares

**7 Business
Addresses****Trading address:**South Burlingham Road,
Lingwood, Norwich,
Norfolk, NR13 4ET**Registered office:**90 St Faiths Lane,
Norwich, NR1 1NE
(changed from 20 Central
Avenue, St Andrews
Business Park, Norwich,
Norfolk, NR7 0HR)**8 Accounts**

Period ended	Turnover	Gross profit/ (loss)	Directors' remuneration	Net profit (loss) after tax	Dividends	Balance on profit and loss a/c
	£000	£000	£000	£000	£000	£000
31/05/12*	432	111	60	(137)	-	(65)
31/03/11	2,931	1,191	220	(416)	Nil	413
31/03/10	2,739	1,326	226	(33)	Nil	778
31/03/09	3,423	1,370	229	225	Nil	761

*Management Accounts

9 Reasons for failure

- Failure of fundraising
- Withdrawal of the IP Licence
- Accumulated trading losses

Stochre Limited (formerly known as Rola-Trac Limited) (in administration)
Estimated outcome statement as at 8 August 2012

	Book value £000	Going concern sale via CVA £000	Book value £000	Break up/ liquidation £000
Assets specifically pledged				
Moulds (assumed all on finance)	515	25	515	25
Rental stock (assumed 50% of NBV on finance)	463	45	463	45
Motor vehicles	29	25	29	25
Less due to Lombard North Central Plc	(408)	(408)	(408)	(408)
Surplus/(shortfall) as regards Lombard North Central Plc	599	nil	599	(313)
Plant and machinery	32	10	32	10
Less due to ING Lease (UK) Limited	(42)	(42)	(42)	(42)
Shortfall to ING Lease (UK) Limited	(10)	nil	(10)	(32)
Assets not specifically pledged				
Rental stock (assumed 50% of NBV on finance)	463	}130	463	}100
Stock	200	}	200	}
Motor vehicles	13	}	13	}
Office equipment	34	}	34	}
Plant and machinery	172	}127	172	} 70
Intellectual property	478	}	478	}
Property improvement	65	}	65	}
Investment in the German subsidiary	6	nil	6	nil
Investment in the UK subsidiary	nil	10	nil	nil
Trade debtors	364	202	364	184
Prepayment and accruals	74	nil	74	nil
Estimated assets available for costs and disbursements	1,869	469	1,869	354
Administrators' pre appointment fees		(15)		(5)
Administrators' post appointment fees		(50)		(65)
CVA Supervisor's fees		(20)		n/a
Administrators' agents and legal fees		(20)		(30)
Estimated assets available for preferential creditors		364		254
Estimated preferential creditors		(10)		(14)
Estimated surplus as regards preferential creditors		354		240
Estimated prescribed part of net property carried down		(74)		(51)
Estimated total assets available for floating charge holder		280		189
National Westminster Bank Plc under its floating charge		(270)		(270)
Estimated surplus/(shortfall) as regards floating charge holder		10		(81)
Estimated prescribed part brought down		74		51

Continued on following page

Continued from previous page

Estimated assets available for unsecured creditors	84	51
Unsecured creditors		
PAYE/NIC VAT and Corporation Tax	(164)	(164)
Trade creditors	(768)	(768)
Fergus Ardern Royalties	(nil)	(199)
Director's loan	(nil)	(180)
Shareholders' loan	(178)	(178)
Employee claims	(64)	(103)
Landlord arrears	(3)	(6)
Shortfall as regards Lombard North Central Plc	(nil)	(313)
Shortfall as regards ING Lease Limited	(nil)	(32)
Total unsecured creditors	(1,177)	(1,943)
Shortfall as regards unsecured creditors	(1,093)	(1,892)
Issued and called up share capital	(140)	(140)
Estimated total deficiency	(1,233)	(2,034)
Estimated dividend to preferential creditors	100p	100p
Estimated dividend to unsecured creditors	7p	2p

Source Company records and joint administrators estimates

Stochre Limited (formerly known as Rola-Trac Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 08/08/2012

S of A £		£	£
	HIRE PURCHASE		
20,000 00	Rental Stock	NIL	
25,000 00	Motor Vehicles	NIL	
(408,000 00)	Lombard North Central Plc	NIL	
20,000 00	Plant & Machinery	NIL	
(42,000 00)	ING (UK) Lease Limited	NIL	
			NIL
	ASSET REALISATIONS		
15,000 00	Plant & Machinery	NIL	
1,000 00	Furniture & Equipment	NIL	
10,000 00	Motor Vehicles	NIL	
10,000 00	Stock	NIL	
20,000 00	Rental Stock	NIL	
207,000 00	Book Debts	NIL	
			NIL
	PREFERENTIAL CREDITORS		
(14,000 00)	Pref cred - E'ees wages/hol pay	NIL	
			NIL
	FLOATING CHARGE CREDITORS		
(270,000 00)	Floating Charge Creditor	NIL	
			NIL
	UNSECURED CREDITORS		
(768,000 00)	Unsecured cred - Trade and expense	NIL	
(103,000 00)	Unsecured cred - Employees	NIL	
(379,000.00)	Unsecured cred - Directors loan & roya	NIL	
(178,000 00)	Unsecured cred - Shareholders loan	NIL	
(164,000 00)	Unsecured cred - PAYE/NIC	NIL	
(32,000 00)	Unsecured cred - Corporation Tax	NIL	
33,000 00	Unsecured cred - VAT	NIL	
(6,000 00)	Unsecured cred - Landlord arrears	NIL	
			NIL
	DISTRIBUTIONS		
(140,000 00)	Ordinary Shareholders	NIL	
			NIL
(2,143,000.00)			NIL
	REPRESENTED BY		NIL

Time Entry - SIP9 Time & Cost Summary

ROLA1211 - Stochre Limited (formerly known as Rola-Trac Limited)
 Project Code PRE
 From 01/01/2001 To 09/07/2012

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	22.80	53.50	0.00	17.30	0.00	93.60	18,431.00	196.91
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	0.00	0.00	0.00	0.20	39.00	195.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.00	0.70	0.00	2.70	0.00	5.40	943.00	174.63
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	24.80	54.40	0.00	20.00	0.00	99.20	19,413.00	195.70
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

Time Entry - SIP9 Time & Cost Summary

ROLA1211 - Stochre Limited (formerly known as Rola-Trac Limited)
 Project Code POST
 From 09/07/2012 To 08/08/2012

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6 70	42 80	0 90	130 70	15 20	196 30	24,001 00	122 27
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	15 30	0 50	11 90	0 50	28 20	4,258 50	150 94
Investigations	0 00	0 10	0 30	0 00	0 00	0 40	58 50	146 25
Realisation of Assets	30 00	80 70	0 20	16 70	0 40	128 00	25 681 00	200 48
Trading	2 40	1 40	0 00	9 00	0 00	12 80	1,788 00	139 69
Total Hours	39 10	140 30	1 90	168 30	16 10	365 70	55,785 00	152 49
Total Fees Claimed							0 00	
Total Disbursements Claimed							0 00	

Appendix 9

Stochre Limited (formerly known as Rola-Trac Limited) (in administration)

Statement of accrued expenses to 8 August 2012 (pre and post appointment)

Nature of expense	Details	Amount of accrued expense
		£
Professional fees		
George Hazell & Co	Valuation and advice fees	6,750
Isadore Goldman	Legal costs associated with making the appointment and various legal matters	11,231
Price Bailey	Accountants fees regarding preparation of accounting and payroll information and assistance in drafting the Statement of Affairs	650
JDC Corporate Finance	Valuation advice of shareholdings in subsidiary companies	1,000
Marsh Limited	Insurance cost in respect of company assets	1,000
		<hr/> 20,631
Sundry expenses		
Travel	Costs of travel	23
Postage	Reporting	48
Advertising	Statutory advertising	63
Company searches	Obtaining background information	34
Telephone and fax	Various conference calls	34
		<hr/> 202
		<hr/> 20,833

Rule 2.35

Notice of a meeting of Creditors

Name of Company

Stochre Limited (formerly known as
Rola-Trac Limited)

Company number

03158032

In the
Royal Court of Justice

(full name of court)

Court case number
5331 of 2012(a) Insert full name(s)
and address(es) of
administrator(s)Notice is hereby given by (a)
Andrew McTear
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NEChris Williams
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE(b) Insert full name and
address of registered
office of the companythat a meeting of creditors of (b)
Stochre Limited (formerly known as Rola-Trac Limited)
90 St Faiths Lane
Norwich
NR1 1NE(c) Insert details of place
of meeting

is to be held at (c) 90 St Faiths Lane, Norwich, NR1 1NE

(d) Insert date and time
of meeting

on (d) 28 August 2012

at 10 00am

The meeting is

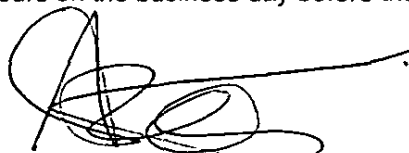
*Delete as applicable

an initial creditors' meeting under Paragraph 51 of Schedule B1 to the Insolvency Act 1986
(the schedule) and to approve pre appointment costs

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me together with a
proof of debt by the date of the meeting if you cannot attend and wish to be representedIn order to be entitled to vote under Rule 2 38 at the meeting you must give to me, not later
than 12 00 hours on the business day before the day fixed for the meeting, details in writing
of your claim

Signed



Andrew McTear - Joint Administrator

Dated 8 August 2012

*Delete as applicable

A copy of the proposals is attached

Proxy (Administration)

Stochre Limited (formerly known as Rola-Trac Limited)
(in administration)

Name of Creditor _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 28 August 2012, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

*Please delete as appropriate

1 For the acceptance/rejection* of the administrators' proposals/revised proposals* as set out in Appendix 1 of the administrators' report

2 For the approval/rejection* of the administrators' pre appointment remuneration as disclosed in the proposals (if no committee is appointed)

3 For the appointment of

of

representing _____

as a member of the creditors' committee

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Remember there may be resolutions on the other side of this form

PROOF OF DEBT - GENERAL FORM

**In the matter of Stochre Limited (formerly known as Rola-Trac Limited) (in administration)
and in the matter of The Insolvency Act 1986**

Date of Administration Order 9 July 2012

1	Name of Creditor	
2	Address of Creditor	
3	Telephone number of Creditor	
4	Email address of Creditor	
5	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
6	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
7	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
8	If total amount above includes outstanding uncapitalised interest please state amount	£
9	If you have filled in both box 5 and box 7, please state whether you are claiming the amount shown in box 5 or the amount shown in box 7(b)	
10	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
11	Particulars of how and when debt incurred	
12	Particulars of any security held, the value of the security, and the date it was given	£
13	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	