

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**CARTER SMITH LTD.**

Carter Smith  
12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

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for the Year Ended 31 January 2022**

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**CARTER SMITH LTD.**

**Company Information  
for the Year Ended 31 January 2022**

**DIRECTORS:**

B Wilkes  
Mrs C N Wilkes

**SECRETARY:**

B Wilkes

**REGISTERED OFFICE:**

12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

**REGISTERED NUMBER:**

03158005 (England and Wales)

**ACCOUNTANTS:**

Carter Smith  
12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

**CARTER SMITH LTD. (REGISTERED NUMBER: 03158005)****Balance Sheet  
31 January 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		36,000		42,000
Tangible assets	5		<u>2,456</u>		<u>2,505</u>
			38,456		44,505
<b>CURRENT ASSETS</b>					
Debtors	6	29,888		55,120	
Cash at bank		<u>1,717</u>		<u>19,218</u>	
		31,605		74,338	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>44,063</u>		<u>60,285</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(12,458)</u>		<u>14,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,998		58,558
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>13,611</u>		<u>17,160</u>
<b>NET ASSETS</b>			<u>12,387</u>		<u>41,398</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>12,287</u>		<u>41,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,387</u>		<u>41,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2022 and were signed on its behalf by:

B Wilkes - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

**1. STATUTORY INFORMATION**

Carter Smith Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 February 2021  
and 31 January 2022

60,000

**AMORTISATION**

At 1 February 2021

18,000

Charge for year

6,000

At 31 January 2022

24,000

**NET BOOK VALUE**

At 31 January 2022

36,000

At 31 January 2021

42,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2021

4,119

Additions

538

At 31 January 2022

4,657

**DEPRECIATION**

At 1 February 2021

1,614

Charge for year

587

At 31 January 2022

2,201

**NET BOOK VALUE**

At 31 January 2022

2,456

At 31 January 2021

2,505

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.22

31.1.21

£

£

Trade debtors

19,734

43,371

Other debtors

10,154

11,749

29,888

55,120

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	3,867	2,840
Trade creditors	8,802	18,676
Taxation and social security	24,409	36,298
Other creditors	6,985	2,471
	<u>44,063</u>	<u>60,285</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans	<u>13,611</u>	<u>17,160</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.