

**REGISTERED NUMBER: 03158005 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2019**

**for**

**CARTER SMITH LTD.**

Carter Smith  
12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

**Contents of the Financial Statements  
for the Year Ended 31 January 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CARTER SMITH LTD.**

**Company Information  
for the Year Ended 31 January 2019**

**DIRECTORS:**

B Wilkes  
Mrs C N Wilkes

**SECRETARY:**

B Wilkes

**REGISTERED OFFICE:**

12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

**REGISTERED NUMBER:**

03158005 (England and Wales)

**ACCOUNTANTS:**

Carter Smith  
12/14 Church Street  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WE

**CARTER SMITH LTD. (REGISTERED NUMBER: 03158005)****Balance Sheet  
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		54,000		60,000
Tangible assets	5		<u>1,854</u>		<u>1,990</u>
			55,854		61,990
<b>CURRENT ASSETS</b>					
Debtors	6	58,934		57,877	
Cash at bank and in hand		<u>41,645</u>		<u>5,915</u>	
		100,579		63,792	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>86,336</u>		<u>105,754</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>14,243</u>		<u>(41,962)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,097</u>		<u>20,028</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>69,997</u>		<u>19,928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>70,097</u>		<u>20,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2019 and were signed on its behalf by:

B Wilkes - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

Carter Smith Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2018	
and 31 January 2019	<u>60,000</u>
<b>AMORTISATION</b>	
Charge for year	<u>6,000</u>
At 31 January 2019	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>54,000</u>
At 31 January 2018	<u>60,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2018	10,826
Additions	1,933
Disposals	<u>(9,941)</u>
At 31 January 2019	<u>2,818</u>
<b>DEPRECIATION</b>	
At 1 February 2018	8,836
Charge for year	464
Eliminated on disposal	<u>(8,336)</u>
At 31 January 2019	<u>964</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>1,854</u>
At 31 January 2018	<u>1,990</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	49,190	48,530
Other debtors	<u>9,744</u>	<u>9,347</u>
	<u>58,934</u>	<u>57,877</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19	31.1.18
	£	£
Bank loans and overdrafts	-	1,770
Trade creditors	3,794	11,567
Taxation and social security	28,884	21,597
Other creditors	53,658	70,820
	<u>86,336</u>	<u>105,754</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.