

Company No.3157774

**The Companies Act 1985 and 1989  
Resolution in Writing  
of the Members of**

**CASPIAN PUBLISHING LIMITED**

We, the undersigned, being all the members of the above-named company ("the company") for the time being entitled to attend and vote at general meetings of the company hereby certify that the following resolution has unanimously been passed by us this day pursuant to Section 381A of the Companies Act 1985, as amended:-

Special Resolution

That, notwithstanding the provisions contained in section 89 of the Companies Act 1985, the directors be and are hereby authorised to allot equity securities for cash pursuant to the authority conferred by the resolution passed on 30 May 1996 as if the pre-emption provisions of the said section did not apply to any such allotment, provided that this power shall be limited to:

- (a) a period of five years from the passing of this resolution; and
- (b) the allotment of equity securities up to an aggregate nominal value of £199,000

Dated 31 May 1996

.....  
E Craigie

.....  
G Pickett

