

Company Registration No 3157401 (England and Wales)

HALPERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

THURSDAY



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17/01/2008
COMPANIES HOUSE

HALPERN LIMITED

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HALPERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	450,000		480,000	
Tangible assets	2	119,336		113,764	
			569,336		593,764
Current assets					
Debtors		720,386		416,758	
Cash at bank and in hand		1,179,442		665,278	
		1,899,828		1,082,036	
Creditors: amounts falling due within one year		(752,063)		(485,715)	
Net current assets		1,147,765		596,321	
Total assets less current liabilities		1,717,101		1,190,085	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		1,717,099		1,190,083	
Shareholders' funds		1,717,101		1,190,085	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19 December 2007

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J Halpern Prince
Director

HALPERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

HALPERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2006	600,000	268,988	868,988
Additions	-	45,350	45,350
At 30 April 2007	600,000	314,338	914,338
Depreciation			
At 1 May 2006	120,000	155,223	275,223
Charge for the year	30,000	39,779	69,779
At 30 April 2007	150,000	195,002	345,002
Net book value			
At 30 April 2007	450,000	119,336	569,336
At 30 April 2006	480,000	113,764	593,764

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Included in creditors is an amount of £256 (2006 - £610) due to J Halpern Prince

There are no terms as to interest or repayment in respect of this balance