

**Moneysupermarket.com Financial
Group Limited**

Statutory accounts

Registered number 03157344

31 December 2019

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Officers and professional advisors

Directors	M P Lewis S Grimble
Company secretary	K Bellau
Registered and head office	Moneysupermarket House St David's Park Ewloe Chester CH5 3UZ
Legal advisors	Herbert Smith Exchange House Primrose Street London EC2A 2EG Addleshaw Goddard One Saint Peter's Square Manchester M2 3AE
Auditor	KPMG LLP 15 Canada Square London E14 5GL
Bankers	Lloyds Banking Group plc City Office PO Box 1000 Barclays Bank plc 3 Hardman Street Manchester M3 3AX

Strategic report

The directors present their strategic report (page 2), directors' report (pages 4-5) and the audited financial statements (pages 9 -19) for the year ended 31 December 2019.

Principal activities

The Company's principal activity is that of a holding Company. The Company acts as the employer of staff from other subsidiaries and recharges staff costs to those subsidiaries. The Company's activities are expected to continue in future periods.

Moneysupermarket.com Financial Group Limited is regulated by the Financial Conduct Authority (FCA) as the Company is engaged in providing regulated products and services. Moneysupermarket.com Limited and Moneysavingexpert.com Limited is an appointed representative and can act on behalf of Moneysupermarket.com Financial Group Limited.

As the Company is regulated by the FCA, the Company is required to maintain capital above the capital requirement of £5.2m (2018: £4.7m). The Company's capital resources are £84.6m (2018: £86.7m) and comprise of its net assets. The capital requirement was exceeded throughout the year at the year end (2018: throughout the year and at year end).

Performance of the business and dividends

The results of the business are presented on page 9.

The Company made a loss before tax of £2.1m (2018: £229.8m profit) for the year ended 31 December 2019. In the prior year, the Company received dividends of £230.0m from its subsidiary undertakings, whereas no dividends were received this year.

The Company had net assets of £84.6m at 31 December 2019 (2018: £86.7m) and cash balances of £0.8m (2018: £1.1m).

The Company declared no interim dividend to MoneySuperMarket Financial Group Holdings Limited during the year (2018: £200.0m). The directors do not recommend the payment of a final dividend (2018: £nil).

Principal risks and uncertainties

On the basis that the Company is a holding company and does not trade, the directors consider the key risks to the business to be that of valuation of its investments in subsidiaries and the recoverability of amounts owed by fellow group companies. See Notes 8 and 9 to the financial statements.

The Company acts as the employer of staff from other subsidiaries and recharges staff costs to those subsidiaries.

Post year end there has been a global pandemic, Covid-19, however there has been no direct impact on the Company given it is that of a holding Company. This is a non-adjusting event and no balance sheet adjustment has been made.

Strategic report (continued)

Section 172 statement

The directors of the Company must act in accordance with a set of general duties. These duties are detailed in the Companies Act 2006 (the "Act") and include a duty to promote the success of the Company. An explanation of how the directors performed their duties under s.172 of the Act is detailed below:

- The directors of the Company are also the two executive directors of Moneysupermarket.com Group plc
- The directors receive a paper in each board pack reminding them of their s. 172 and other director duties and having regard to the Group's stakeholders when making decisions;
- The directors receive bi-annual updates from the Chief People Officer on people, culture, diversity, talent and engagement;
- 'Employee Voice Update' has been added as a standing agenda item and NED Employee Champion, Sarah Warby provides feedback on engagement sessions for further discussion by the Board;
- At the annual strategy two-day off-site meeting between the Board and Executive team, potential impacts to stakeholders are discussed and considered, when deciding and agreeing on strategic initiatives;
- The Chair meets with major shareholders and outcomes are shared with Board members; members of the Executive team also meet with major shareholders and provide feedback to the Board in their Management Reports;
- Provider feedback is received through business updates given to the Board during the year;
- Customer and user updates are provided to the Board by the Executive team three times per year;
- Key advisers attend and contribute to Board and Committee meetings;
- Regulatory updates are provided to the Risk Committee and, where appropriate, to the whole Board, including direct interaction with the FCA and other regulatory bodies; and
- The Company strives to reduce its environmental impact and has committed to being carbon neutral by the end of 2020.

By order of the board



K Bellau
Secretary

Moneysupermarket House
St David's Park
Ewloe
Chester, UK
CH5 3UZ

30 June 2020

Directors' report

Directors

The directors who held office during the current year were as follows:

M P Lewis

S Grimble (appointed 4 February 2019)

Company secretary

D P Drabble resigned as company secretary on 8 February 2019. K Bellau was appointed as company secretary on 8 February 2019.

Directors' indemnities

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the financial statements. In making this assessment the directors have considered the following:

- The Company had net assets at the balance sheet date of £84.6m;
- The Company had access to £0.8m of liquid assets in the form of cash at the balance sheet date;
- Moneysupermarket.com Group plc will continue to provide support to the Company if required.

Post year end there has been a global pandemic, Covid-19 which has affected trade in the subsidiaries of this Company, however this is a non-adjusting event and no balance sheet adjustment has been made. Based on the above, the directors are confident that the going concern assumption is appropriate given the support available from Moneysupermarket Group plc.

Employees

The Moneysupermarket.com Group, of which the Company is a part, actively encourages employee involvement and consultation and places considerable emphasis on keeping its employees informed of the Group's activities via formal half yearly business performance updates, regular update briefings, regular team meetings, the Group's intranet site which enables easy access to the latest Group information as well as Group policies, and the circulation to employees of relevant information including corporate announcements. This also helps to achieve a common awareness amongst employees of the financial and economic factors affecting the performance of the Group.

The Group has an established employee forum through which nominated representatives ensure that employees' views are taken into account regarding issues that are likely to affect them. A robust employee engagement survey process is also in place to ensure that employees are given a voice in the organisation and that the Group can take action based on employee feedback.

The Group is committed to an equal opportunities policy. The Group aims to ensure that no employee is discriminated against, directly or indirectly, on the grounds of colour, race, ethnic and national origins, sexual orientation or gender, marital status, disability, religion or belief, being part time, or on the grounds of age.

The Group recognises the importance of health and safety and the positive benefits to the Group. Therefore our commitment to health and safety makes good business sense. The Group has a health and safety policy which is communicated to all employees through a health and safety handbook, which is regularly reviewed and updated.

Directors' report (continued)

Employees (continued)

Disabled persons have equal opportunity when applying for vacancies, with due regard to their skills and abilities. Procedures ensure that disabled employees are fairly treated in respect of training and career development. For those employees becoming disabled during the course of their employment, the Group is supportive so as to provide an opportunity for them to remain with the Group, wherever reasonably practicable.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will continue in office.

By order of the board



K Bellau
Secretary

Moneysupermarket House
St David's Park
Ewloe
Chester, UK
CH5 3UZ

30 June 2020

Statement of directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



15 Canada Square
London
E14 5GL

Independent auditor's report to the members of Moneysupermarket.com Financial Group Limited

Opinion

We have audited the financial statements of Moneysupermarket.com Financial Group Limited ("the company") for the year ended 31 December 2019 which comprise the Profit and loss account and other comprehensive income, Balance sheet, Statement of changes in equity and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.



15 Canada Square
London
E14 5GL

Independent auditor's report to the members of Moneysupermarket.com Financial Group Limited (continued)

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 6, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

William Greenfield (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada Square
London
E14 5GL

30 June 2020

Profit and loss account and other comprehensive income

For the year ended 31 December 2019

	<i>Note</i>	2019 £m	2018 £m
Administrative expenses		(1.7)	-
Operating profit	3	(1.7)	-
Dividends received from subsidiary		-	230.0
Share of loss of joint venture		(0.3)	(0.2)
Finance expense	6	(0.1)	-
(Loss)/profit before taxation		(2.1)	229.8
Taxation	7	-	-
(Loss)/profit after taxation and total comprehensive income		(2.1)	229.8

All results relate to continuing operations.

The notes on pages 12 to 19 form part of these financial statements.

Balance sheet

As at 31 December 2019

	Note	2019 £m	2018 £m
Fixed assets			
Investments	8	59.5	57.5
Current assets			
Debtors	9	609.3	531.6
Cash and cash equivalents		0.8	1.1
		<u>610.1</u>	<u>532.7</u>
Creditors: amounts falling due within one year	10	<u>(585.0)</u>	<u>(503.5)</u>
Net current assets		<u>25.1</u>	<u>29.2</u>
Total assets less current liabilities		<u>84.6</u>	<u>86.7</u>
Net assets		<u>84.6</u>	<u>86.7</u>
Capital and reserves			
Called up share capital	11	10.0	10.0
Share premium account		0.7	0.7
Profit and loss account		73.9	76.0
Total shareholder's funds		<u>84.6</u>	<u>86.7</u>

The notes on pages 12 to 19 form part of these financial statements.

These financial statements were approved by the Board of Directors on 30 June 2020 and were signed on its behalf by:



S Grimble
Director

Registered number 03157344

Statement of changes in equity
For the year ended 31 December 2019

	Called up share capital £m	Share premium account £m	Profit and loss account £m	Total shareholder's funds £m
At 1 January 2018	10.0	0.7	46.2	56.9
Total comprehensive income	-	-	229.8	229.8
Equity dividends	-	-	(200.0)	(200.0)
At 31 December 2018	10.0	0.7	76.0	86.7
Total comprehensive income	-	-	(2.1)	(2.1)
At 31 December 2019	10.0	0.7	73.9	84.6

The notes on pages 12 to 19 form part of these financial statements.

Notes to the financial statements

1. Company information

Moneysupermarket.com Financial Group Limited is a private limited liability Company incorporated, registered and domiciled in England and Wales in the UK. The registered number is 03157344 and the registered address is MoneySuperMarket House, St David's Park, Ewloe, Chester, CH5 3UZ.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The presentation currency of these Financial Statements is Sterling. All amounts in the financial statements have been rounded to the nearest million. These financial statements are prepared on the historical cost basis.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

The Company's ultimate parent undertaking, Moneysupermarket.com Group plc, includes the Company in its own published consolidated financial statements. The consolidated financial statements of Moneysupermarket.com Group plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public, and a copy may be obtained from its registered address, Moneysupermarket House, St David's Park, Ewloe, CH5 3UZ. In these financial statements, the Company is considered to be a qualifying entity for the purposes of this FRS and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash flow statement and related notes; and
- Key management personnel compensation.

As the consolidated financial statements of Moneysupermarket.com Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 *Share Based Payments*; and,
- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and there are no significant judgements.

Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The key judgements in the accounts are:

- The valuation of investments in subsidiaries (see note 8)
- The recoverability of amounts owed by fellow group companies (see note 9)

Notes to the financial statements (continued)

2. Statement of accounting policies (continued)

Going concern

The Company is an intermediate holding company with net assets of £84.6m and net current assets of £25.1m. The directors have prepared cash flow forecasts for a period in excess of 12 months from the date of approval of these financial statements that have been updated to reflect the uncertainty caused by Covid-19, including the potential impacts of the lockdown restrictions and impact on the wider economy. These forecasts indicate that, taking account of severe, but plausible, downside scenarios, the Company will have sufficient funds to meet its liabilities as they fall due for that period.

Based on the above, and after also considering the impact of Covid-19 on the Group, the directors have prepared the financial statements on a going concern basis.

Investments

Investments are shown at cost less provision for impairment.

Impairment

The carrying amounts of the Company's assets are reviewed annually to determine whether there is any indication of impairment. If such indication exists, the asset's recoverable amount is estimated. For the purposes of impairment reviews, the recoverable amount of the Company's assets is taken to be the higher of their fair value less costs to sell and their value in use.

Employee benefits

Defined contribution plans and other long term employee benefits

A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit and loss account in the periods during which services are rendered by employees.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are recognised in the profit and loss account and other comprehensive income as the related service is provided. A provision is recognised for the amount expected to be paid under short-term cash bonus or deferred bonus plan if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. The Company's deferred bonus plans currently do not have any ongoing performance obligations and are therefore provided for as described above in the period to which they related.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates in force for the year, and any adjustment to tax payable in respect of previous years.

Notes to the financial statements (continued)

3. Operating profit

	2019 £m	2018 £m
<i>Operating profit is stated after charging/(crediting):</i>		
Long term employee benefits	1.6	-
Payroll costs	42.0	39.9
Recharged payroll costs	(42.0)	(39.9)
Auditor's remuneration for the audit of these financial statements	0.0	0.0
	<u> </u>	<u> </u>

Long term employee benefits relate to shares issues to senior management on acquisition of a subsidiary and have a three year maturity.

The audit fee for the year ended 31 December 2019 was £13,300 (2018: £10,600).

4. Remuneration of directors

The directors of this Company are also directors of other companies within the Moneysupermarket.com Group and accordingly the cost of their remuneration has been fully incurred by the ultimate parent Company. £119,500 (2018: £119,500) of the total cost of this remuneration has been allocated to this Company on the basis of their services as directors of each group Company. The above amount includes salary, bonus, pension and LTIP's.

5. Staff numbers and costs

The average number of persons employed by the Company (excluding directors) during the year was as follows:

	2019	2018
Number of employees	657	650
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2019 £m	2018 £m
Wages and salaries	36.2	34.6
Social security costs	4.2	4.0
Pension costs	1.3	1.4
Social security costs related to share awards and options	0.3	-
	<u> </u>	<u> </u>
	42.0	39.9
	<u> </u>	<u> </u>

With the exception of the executive directors and employees of MoneySavingExpert.com Limited and Decision Technologies Limited, all UK-based employees of the Moneysupermarket.com Group have employment contracts with Moneysupermarket.com Financial Group Limited. However, their payroll costs are recharged to one of the other entities in the Group.

Notes to the financial statements (continued)

6. Finance expense

The finance charge of £0.1m (2018: £nil) relates to the unwind of the discount on the loan notes payable as deferred consideration in respect of the acquisition of Decision Technologies Limited.

7. Taxation

Analysis of charge in the year:

	2019 £m	2018 £m
<i>UK corporation tax</i>		
Current tax on income for the year	-	-
<i>Deferred tax:</i>		
Adjustments in relation to prior periods	-	-
	<hr/>	<hr/>
Taxation	-	-
	<hr/>	<hr/>

Factors affecting taxation for the current year:

Taxation for the year is higher than (2018: the same as) the standard rate of corporation tax in the UK of 19% (2018: 19%). The differences are explained below.

	2019 £m	2018 £m
(Loss)/profit before taxation	(2.1)	229.8
	<hr/>	<hr/>
Current tax at 19% (2018: 19%)	(0.4)	43.7
<i>Effects of:</i>		
Exempt dividend income	-	(43.7)
Deferred tax asset not recognised	0.4	-
	<hr/>	<hr/>
Taxation	0.0	0.0
	<hr/>	<hr/>

At 1 April 2020, the government announced that the Corporation Tax main rate (for all profits except ring fence profits) for the years starting 1 April 2020 and 2021 would remain at 19%.

Notes to the financial statements (continued)

8. Fixed asset investments

	Fixed asset investments £m
Cost and net book value:	
At 1 January 2019	57.5
Additions	2.3
Share of loss of joint venture	(0.3)
	<hr/>
At 31 December 2019	59.5
	<hr/>
At 31 December 2018	57.5
	<hr/>

The Company acquired a 2% shareholding of True Layer Limited for cash consideration of £0.2m in June 2017 and invested a further £0.1m in March 2018 to maintain its shareholding.

The Company acquired a 4% shareholding of By Miles Limited for cash consideration of £0.1m in September 2017 and invested a further £0.1m in July 2018 to increase its shareholding to 4.7%. In June 2019, the Company invested a further £0.3m to increase its shareholding to 5%.

During 2018, the Company acquired a 50% shareholding of Podium, accounting for the investment as a joint venture. The Company invested £0.2m in March 2018 and £0.8m in December 2018. For the year ended 31 December 2019, the Company has recognised its share of the loss related to Podium of £0.3m (2018: £0.2m).

In August 2018, the Company acquired a 100% shareholding of Decision Technologies Limited for cash consideration of £40.6m and deferred consideration of £4.7m. Decision Technologies Limited is a leading operator in the home communications sector, operating in both Business to Business and Business to Consumer segments.

In October 2018, the Company acquired a 2.5% shareholding of Plum Fintech Limited for cash consideration of £0.2m.

In April 2019, the Company acquired a 3% shareholding of Flagstone Investment Management Limited for cash consideration of £2.0m. Since the year end, in February 2020, the Company has invested a further £0.3m to maintain its shareholding.

The additions for the year of £2.3m relate to the investment in Flagstone Investment Management Limited and the additional investment in By Miles Limited.

Notes to the financial statements (continued)

8. Fixed asset investments (continued)

The following is a complete list of all the Company's subsidiary undertakings, all of which are registered at Moneysupermarket House, St David's Park, Ewloe, CH5 3UZ.

Subsidiary undertakings	Principal activity	Class and percentage of shares held	Aggregate of capital + reserves	Profit/(loss) for the year
			£m	£m
Moneysupermarket.com Limited	Internet price comparison	Ordinary 100%	125.5	84.1
MoneySavingExpert.com Limited	Personal finance website	Ordinary 100%	73.1	33.9
Mortgage 2000 Limited	Financial intermediary services	Ordinary 100%	0.8	-
Decision Technologies Limited	Internet price comparison	Ordinary 100%	16.5	3.5
Townside Limited	Internet price comparison	Ordinary 100%	0.4	0.1
Sellmymobile.com Limited	Internet price comparison	Ordinary 100%	0.8	0.4
Insuresupermarket.com Limited	Dormant	Ordinary 100%	-	-
Travelsupermarket.com Limited	Dormant	Ordinary 100%	-	-
Moneysupermarket Limited	Dormant	Ordinary 100%	-	-

Townside Limited and Sellmymobile.com Limited are indirect subsidiaries of MoneySuperMarket.com Financial Group Limited. All other subsidiaries listed above are direct subsidiaries of this company.

All of the above investments are included in the consolidated financial statements of Moneysupermarket.com Group plc. The registered office of MoneySavingExpert.com Limited is One Dean Street, London, W1D 2EP. The registered office of Decision Technologies Limited, Townside Limited and Sellmymobile.com Limited is First Floor, High Holborn House, 52-54 High Holborn, London, WC1V 6RL. All other subsidiaries have the same registered office as the company (see Note 1).

9. Debtors

	2019 £m	2018 £m
Amounts falling due within one year:		
Amounts owed by other group companies	609.3	531.6

Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2019 £m	2018 £m
Deferred consideration	4.8	4.7
Amounts owed to parent and other group companies	576.9	497.5
Taxation and social security	0.2	0.1
Accruals and deferred income	0.6	0.6
Other payables	2.5	0.6
	585.0	503.5

In August 2018, the Company issued £4.7m of loan notes with a 1.5% coupon as deferred consideration for the acquisition of Decision Technologies Limited. An interest charge of £0.1m (2018: £nil) has been recognised in respect of these loan notes which had a carrying value at 31 December 2019 of £4.8m (2018: £4.7m).

11. Called up share capital

	31 December 2019		31 December 2018	
	Number of shares	£	Number of Shares	£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £0.01 each	1,000,092,258	10,000,923	1,000,092,258	10,000,923
'A' ordinary shares of £0.01 each	4,796	48	4,796	48
	1,000,097,054	10,000,971	1,000,097,054	10,000,971

Ordinary shares

The holders of ordinary shares were entitled to returns of capital, receive a dividend and vote.

'A' ordinary shares

The holders of 'A' ordinary shares are not entitled to receive any dividend or distribution. The shares have no voting rights. Upon winding up, the capital and assets of the Company, or other return of capital, shall be applied *pari passu* among the holders of both classes of share.

Moneysupermarket.com Financial Group Limited is regulated by the Financial Conduct Authority (FCA) as the Company is engaged in providing regulated products and services. Moneysupermarket.com Limited is an appointed representative and can act on behalf of Moneysupermarket.com Financial Group Limited.

Notes to the financial statements (continued)

12. Pension scheme

The Group operates a defined contribution pension scheme. The contributions to this scheme are recharged to the relevant subsidiary in which the employee is based, in line with the recharge of their salaries. During the year, £1.3m (2018: £1.3m) of contributions were recharged to the subsidiary companies. No contributions were outstanding at the balance sheet date (2018: £nil).

13. Ultimate parent company

The ultimate parent company and controlling party is Moneysupermarket.com Group plc, a company registered at Moneysupermarket House, St David's Park, Ewloe, CH5 3UZ. Moneysupermarket.com Group plc accounts are both the smallest and the largest group that this Company has been consolidated into. Copies of Moneysupermarket.com Group plc accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

14. Related party transactions

The Company is exempt from the requirement of FRS 102.33 'Related party disclosures' to disclose related party transactions with Moneysupermarket.com Group plc and its associated undertakings on the grounds that the Company is a wholly owned subsidiary.

15. Post balance sheet events

Post year end there has been a global pandemic, Covid-19, which has affected the trading performance of the subsidiaries of this Company. However this is a non-adjusting event and therefore no balance sheet adjustment has been made.