

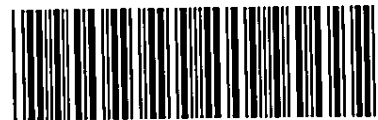
NEWCOM (UK) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number: 0315 7310

THURSDAY



L218TYLD

L23

31/01/2013

#237

COMPANIES HOUSE

NEWCOM (UK) LIMITED
BALANCE SHEET AS AT 31 MARCH 2012

	Note	£	2012	£	2011
FIXED ASSETS					
Tangible assets	7a	2,708		3610	
Intangible assets	7b	<u>6,000</u>	8,708	<u>6000</u>	9610
CURRENT ASSETS					
Debtors	8	102,348		112257	
Cash in bank and in hand		<u>10,209</u>		<u>7389</u>	
		112,557		119646	
Creditors Amounts falling due within one year	9	<u>-42,469</u>		<u>-57351</u>	
NET CURRENT ASSETS			<u>70,088</u>		<u>62295</u>
(LIABILITIES)			<u>78,796</u>		<u>71905</u>
Creditors Amounts falling due after more than One year	10		-00		-4610
HP Liabilities			<u>00</u>		<u>00</u>
NET ASSETS			<u>£78,796</u>		<u>£67295</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Revenue Reserves		67,195		60154	
Profit for the year		<u>11,501</u>		<u>7041</u>	
		78,696		67195	
Dividends	6	<u>(00)</u>		<u>(00)</u>	
Revenue Reserves			<u>78,696</u>		<u>67195</u>
EQUITY SHAREHOLDERS' FUNDS	12		<u>£78,796</u>		<u>£67295</u>

The Directors have stated that

- a) For the year ended 31 March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006
- b) No member or members eligible to do so have deposited a notice requesting an audit within the specified time period under Section 476 and
- c) They acknowledge their responsibility for
 - (i) For complying with the requirements of the Companies Act 2006 under section S386 with respect to its accounting records and
 - (ii) For preparing accounts which give a true and fair view of the Company as at 31 March 2012 and of its profit for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and the Financial Reporting Standards for Smaller Entities (effective April 2008) were approved on 29/12/12 and signed on its behalf

Director  T MAHMOOD

The notes on pages 4 to 8 form part of these financial statements

NEWCOM (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 March 2012**

1. Accounting Policies:

The principal accounting policies are.

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at the rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles	25% reducing balance basis
Fixtures and Fittings	25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those, which substantially include all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Operating leases

Rentals applicable to operating leases which substantially include all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

NEWCOM (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

2. Turnover

In the year to 31 March 2012, none of the company's turnover was to markets outside the Euro Zone

3	Operating Profit	2012	2011
	The operating profit is stated after charging	£	£
	Depreciation of tangible fixed assets		
	- Owned by the company	902	1,208
	- held under finance leases	00	00
	Operating lease rentals	00	00
	Directors' emoluments	56,101	28,237
		=====	=====

4 Interest payable

Included in interest payable is interest on HP Liabilities

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5. Taxation	2012	2011
UK current year taxation		
UK Corporation tax at prevailing rates	£2,875	£1,845
	=====	=====

6 Dividends	2012	2011
Dividends on ordinary shares – paid	£00	£00
	=====	=====

NEWCOM (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

7a. Tangible fixed assets

	Fixtures& Equipmnts	Motor Car
Cost		
At 01 April	84,229	00
Additions	00	00
Disposals	(00)	(00)
At 31 March	<u>84,229</u>	<u>00</u>
Depreciation		
At 01 April	80,619	00
On disposals	(00)	(00)
Charge for year	<u>902</u>	<u>00</u>
At 31 March	<u>81,521</u>	<u>00</u>
Net book values		
At 31 March 2012	<u>£2,708</u>	<u>£00</u>

7b Intangible Assets

Goodwill cost on acquisition	<u>£6,000</u>	<u>£6,000</u>
There is no amortisation of goodwill. This departure from company legislation requirement is justified by adherence to overriding purpose of a true and fair view.		

8. Debtors

	2012	2011
Due after more than one year	00	00
Due within one year		
Deposits	00	00
Corporation Tax Refund	00	00
Trade debtors	32,834	42,743
Other debtors	<u>69,514</u>	<u>69,514</u>
	<u>£102,348</u>	<u>£112,257</u>
	=====	===

NEWCOM (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

9.	Creditors: amounts falling due within one year	2012	2011
	Bank Business Overdraft	00	00
	Net obligations under Hire purchase		
	Contracts- note 10a	00	00
	Trade creditors	9,458	24,062
	Corporation tax	2,875	6,103
	Other taxes and social security	29,536	26,636
	Directors current account	00	00
	Other creditors and Accruals	600	550
		£42,469	£57,351
		=====	=====
10	Creditors: amounts falling due more than one year	2012	2011
	Bank Business Loan		
	Amounts payable		
	Within two to five years	00	4,610
	Less. finance charges allocated to future periods	00	00
		£00	£00
		=====	=====
		£00	£4,610
		=====	=====
11.	Share capital	2012	2011
	Authorised		
	Ordinary shares of £1 each	£1,000	£1,000
		=====	=====
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	£100	£100
		===	===

NEWCOM (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

12. Movement on shareholders' funds	2012	2011
Profit (Loss) for the year	11,501	7,041
Less Dividends	<u>(00)</u>	<u>(00)</u>
	11,501	7,041
Opening shareholders' funds	<u>67,295</u>	<u>60,254</u>
Closing shareholders' funds	<u>£78,796</u>	<u>£67,295</u>
	=====	=====

13. Contingent liabilities

At 31 March 2012 the Company had no contingent liabilities (2011 - £nil)

14. Capital Commitments

At 31 March 2012 the Company had no capital commitments (2011 - £nil)

15. Related parties

Dr F Mahmood & Mrs A Mahmood (wife) are both shareholders of the company. The business is located in premises solely owned by the above named. During the year they charged rent of £18,000.00 (2011-18,000) to the company.