

Registered number  
03156874

Macaw Engineering Ltd

Abbreviated Accounts

31 December 2012



**Macaw Engineering Ltd**  
**Independent auditors' Report**

**Independent auditors' report to Macaw Engineering Ltd**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M.B. Anderson  
(Senior Statutory Auditor)  
for and on behalf of  
Bell Anderson Ltd  
Accountants and Statutory Auditors  
5 June 2013


264 - 266 Durham Road  
Low Fell  
Gateshead  
Tyne & Wear  
NE8 4JR

**Macaw Engineering Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2012**

03156874

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	122,770	160,309
<b>Current assets</b>			
Stocks		306,539	218,757
Debtors		901,067	622,167
Cash at bank and in hand		235,673	347,396
		1,443,279	1,188,320
<b>Creditors: amounts falling due within one year</b>		(940,187)	(807,408)
<b>Net current assets</b>		503,092	380,912
<b>Total assets less current liabilities</b>		625,862	541,221
<b>Provisions for liabilities</b>		-	(37,306)
<b>Net assets</b>		<u>625,862</u>	<u>503,915</u>
<b>Capital and reserves</b>			
Called up share capital	3	16,500	16,500
Share premium		16,875	16,875
Profit and loss account		592,487	470,540
<b>Shareholders' funds</b>		<u>625,862</u>	<u>503,915</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
I S Diggory  
Director  
Approved by the board on 5 June 2013

**Macaw Engineering Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Macaw Engineering Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**2 Tangible fixed assets** **£**

**Cost**

At 1 January 2012	322,198
Additions	<u>23,890</u>
At 31 December 2012	<u>346,088</u>

**Depreciation**

At 1 January 2012	161,889
Charge for the year	<u>61,429</u>
At 31 December 2012	<u>223,318</u>

**Net book value**

At 31 December 2012	<u>122,770</u>
At 31 December 2011	<u>160,309</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	16,500	<u>16,500</u>	<u>16,500</u>