

Registered number
03156874

Macaw Engineering Ltd

Abbreviated Accounts

31 December 2011



Macaw Engineering Ltd
Independent auditors' Report

Independent auditors' report to Macaw Engineering Ltd
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M B Anderson
(Senior Statutory Auditor)
for and on behalf of
Bell Anderson Ltd
Accountants and Statutory Auditors
30 May 2012

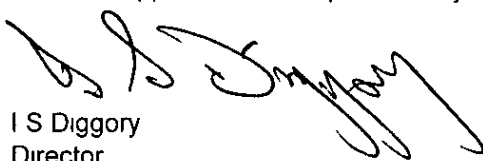
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NE8 4JR

Macaw Engineering Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

03156874

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	160,309	48,971
Current assets			
Stocks		218,757	132,187
Debtors		622,167	1,334,799
Cash at bank and in hand		347,396	134,745
		1,188,320	1,601,731
Creditors, amounts falling due within one year		(807,408)	(1,057,588)
Net current assets		380,912	544,143
Total assets less current liabilities		541,221	593,114
Provisions for liabilities		(37,306)	(5,868)
Net assets		<u>503,915</u>	<u>587,246</u>
Capital and reserves			
Called up share capital	3	16,500	16,500
Share premium		16,875	16,875
Profit and loss account		470,540	553,871
Shareholders' funds		<u>503,915</u>	<u>587,246</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 I S Diggory
 Director
 Approved by the board on 30 May 2012

Macaw Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Macaw Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

2 Tangible fixed assets **£**

Cost

At 1 January 2011	152,221
Additions	<u>169,977</u>
At 31 December 2011	<u>322,198</u>

Depreciation

At 1 January 2011	103,248
Charge for the year	<u>58,641</u>
At 31 December 2011	<u>161,889</u>

Net book value

At 31 December 2011	<u>160,309</u>
At 31 December 2010	<u>48,973</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	16,500	<u>16,500</u>	<u>16,500</u>