

Registered Number 03156874

MACAW ENGINEERING LIMITED

Abbreviated Accounts

31 March 2007

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	37,915	17,639
Total fixed assets		37,915	17,639
Current assets			
Stocks		40,466	85,607
Debtors		409,535	198,957
Cash at bank and in hand		27,442	94,417
Total current assets		477,443	378,981
Prepayments and accrued income (not expressed within current asset sub-total)		29,188	12,591
Creditors: amounts falling due within one year	3	(143,225)	(147,001)
Net current assets		363,406	244,571
Total assets less current liabilities		401,321	262,210
Provisions for liabilities and charges		(2,172)	(906)
Accruals and deferred income		(121,730)	(26,986)
Total net Assets (liabilities)		277,419	234,318
Capital and reserves			
Called up share capital		16,500	16,500
Share premium account		16,875	16,875
Profit and loss account		244,044	200,943
Shareholders funds		277,419	234,318

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 July 2007

And signed on their behalf by:

I.S. DIGGORY, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover excludes Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 March 2006	52,458	52,458
additions	33,665	33,665
disposals	<u>(27,802)</u>	<u>(27,802)</u>
At 31 March 2007	<u>58,321</u>	<u>58,321</u>
Depreciation		
At 31 March 2006	34,819	34,819
Charge for year	12,899	12,899
on disposals	<u>(27,312)</u>	<u>(27,312)</u>
At 31 March 2007	<u>20,406</u>	<u>20,406</u>
Net Book Value		
At 31 March 2006	17,639	17,639
At 31 March 2007	<u>37,915</u>	<u>37,915</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	18,612	39,906
Other creditors	5,064	54,517
Taxation and Social Security	<u>119,549</u>	<u>52,578</u>
	<u>143,225</u>	<u>147,001</u>

4 Transactions with directors

The Directors disposed of their shareholdings during the year, and held no interest in the shares of the company at 31st March 2007.

5 Related party disclosures

The company repaid all outstanding loans to Directors, and none were outstanding as at 31st March 2007.