

Registered Number 03156874

MACAW ENGINEERING LIMITED

Abbreviated Accounts

31 March 2006

Balance Sheet as at 31 March 2006

| | Notes | 2006 £ | 2005 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible | 2 | 17,639 | 16,945 |
| Total fixed assets | | 17,639 | 16,945 |
| Current assets | | | |
| Stocks | | 85,607 | 65,684 |
| Debtors | | 198,957 | 80,664 |
| Cash at bank and in hand | | 94,417 | 80,332 |
| Total current assets | | 378,981 | 226,680 |
| Prepayments and accrued income (not expressed within current asset sub-total) | | 12,591 | 5,139 |
| Creditors: amounts falling due within one year | 3 | (147,001) | (69,223) |
| Net current assets | | 244,571 | 162,596 |
| Total assets less current liabilities | | 262,210 | 179,541 |
| Provisions for liabilities and charges | | (906) | (1,202) |
| Accruals and deferred income | | (26,986) | (5,069) |
| Total net Assets (liabilities) | | 234,318 | 173,270 |
| Capital and reserves | | | |
| Called up share capital | | 16,500 | 15,250 |
| Share premium account | | 16,875 | 8,438 |
| Profit and loss account | | 200,943 | 149,582 |
| Shareholders funds | | 234,318 | 173,270 |

- a. For the year ending 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 May 2006

And signed on their behalf by:

I S Diggory, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover excludes Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

| | Plant and Machinery | Total |
|------------------|------------------------|----------------|
| | £ | £ |
| Cost | | |
| At 31 March 2005 | 53,808 | 53,808 |
| additions | 8,167 | 8,167 |
| disposals | <u>(9,517)</u> | <u>(9,517)</u> |
| At 31 March 2006 | <u>52,458</u> | <u>52,458</u> |
| Depreciation | | |
| At 31 March 2005 | 36,863 | 36,863 |
| Charge for year | 5,879 | 5,879 |
| on disposals | <u>(7,923)</u> | <u>(7,923)</u> |
| At 31 March 2006 | <u>34,819</u> | <u>34,819</u> |
| Net Book Value | | |
| At 31 March 2005 | 16,945 | 16,945 |
| At 31 March 2006 | <u>17,639</u> | <u>17,639</u> |

3 Creditors: amounts falling due within one year

| | 2006 | 2005 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 39,906 | 15,170 |
| Other creditors | 54,517 | 41,741 |
| Taxation and Social Security | <u>52,578</u> | <u>12,312</u> |
| | 147,001 | 69,223 |

4 Transactions with directors

Directors' interests in shares of the Company at 31st March 2006, (and 31st March 2005) Mr. D R Casson 2750 (2500) Mr. M J Dale 2750 (2500) Mr. I S Diggory 2750 (2500) Mr. C L Jones 2750 (1250)

5 Related party disclosures

The Company has interest free loans from Directors as follows: 1st April 2005 New Loans
Repaid 31st March 2006 Mr D R Casson 12219 4642 1260 15601 Mr. M J Dale 12253 4724 1260
15717 Mr. I S Diggory 11502 5098 1260 15340 Mr. C L Jones 5603 6195 5603 6195 Totals 41577
20659 9383 52853