



Company Registration No. 3156768

**BRUNTWOOD FIRST PROPERTIES LIMITED**

**Report and Financial Statements**

**30 September 2004**



## **BRUNTWOOD FIRST PROPERTIES LIMITED**

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# **BRUNTWOOD FIRST PROPERTIES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

M J Oglesby  
C G Oglesby  
AJ Allan  
C N K Greenwood  
R D Yates  
I J Grant  
J D Oglesby (Non Executive)  
R W Malin (Non Executive)

### **SECRETARY**

C N K Greenwood (resigned 15th March 2004)  
K J Vokes (appointed 15th March 2004)

### **REGISTERED OFFICE**

City Tower  
Piccadilly Plaza  
Manchester  
M1 4BD

### **BANKERS**

Lloyds Bank / Helaba / HSBC  
The Royal Bank of Scotland plc

### **SOLICITORS**

Addleshaw Goddard, 100 Barbirolli Square, Manchester  
Cobbetts, Ship Canal House, King Street, Manchester  
Halliwell Landau, St James' Court, Brown Street, Manchester

## **BRUNTWOOD FIRST PROPERTIES LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the year ended 30 September 2004.

### **ACTIVITIES, DEVELOPMENTS AND FUTURE PROSPECTS**

The company did not trade during the current year or the prior year and hence no Profit and Loss account has been prepared. The directors do not propose introducing further business activities in this company.

### **DIVIDENDS AND TRANSFERS FROM RESERVES**

As the company did not trade during this year or the prior year and hence there has been no transfer to or from reserves. No dividends were paid during this year or the prior year. The directors do not intend to pay any further dividends in this company.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and thereafter are shown on page 1.

None of the Directors had any interest in the share capital of the company at the beginning or end of the year.

Interests of the directors in the shares of the intermediate parent company, Bruntwood Estates Limited, and the interests of M J Oglesby and J D Oglesby in the shares of the ultimate parent company, Bruntwood Limited can be found in the financial statements of those companies. None of the other directors had any interest in the share capital of any other group company. Directors' interests in share options of the group can be found in the accounts of Bruntwood Estates Limited.

Approved by the Directors and signed on their behalf

K J Vokes  
Secretary



19 November 2004

## **BRUNTWOOD FIRST PROPERTIES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the company as at the end of the financial period and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRUNTWOOD FIRST PROPERTIES LIMITED

## BALANCE SHEET 30 September 2004


	Note	2004	2003
<b>CURRENT ASSETS</b>			
Debtors: Amounts receivable in more than one year	2	150	150
<b>NET ASSETS</b>		<u><b>150</b></u>	<u><b>150</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital - Equity	3	100	100
Called up share capital - Non-equity	3	50	50
<b>SHAREHOLDERS' FUNDS</b>		<u><b>150</b></u>	<u><b>150</b></u>
Equity Shareholders' Funds		100	100
Non Equity Shareholders' Funds		<u>50</u>	<u>50</u>
		<u><b>150</b></u>	<u><b>150</b></u>

For the year ended 30th September 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 19 November 2004

  
C G Oglesby

- Director

# BRUNTWOOD FIRST PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 September 2004

### 1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Cash Flow Statement

In accordance with FRS 1, the company has not prepared a cash flow statement as the intermediate parent company has included a consolidated cash flow within its financial statements.

A consolidated cash flow statement is included in the financial statements of the intermediate parent company, Bruntwood Estates Limited and the ultimate parent company, Bruntwood Limited.

### 2 DEBTORS

	2004 £	2003 £
Amount owed by intermediate parent company	<u>150</u>	<u>150</u>

The amount due from the parent company is due in greater than one year.

### 3 CALLED UP SHARE CAPITAL

	2004 £	2003 £
<b>Authorised</b>		
Equity:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Non equity:		
50 Cumulative 5% Preference Shares of £1 each	<u>50</u>	<u>50</u>
<b>Called up, allotted and fully paid</b>		
Equity:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Non equity:		
50 Cumulative 5% Preference Shares of £1 each	<u>50</u>	<u>50</u>

The cumulative 5% preference shares carry the following rights:

- \* a dividend of 5% of the paid up value of the shares which will be paid half yearly;
  - \* on the winding up of the company the holders of the shares are entitled to the repayment of the paid up capital plus any dividends in arrears. They have no right to any further participation in the company.
- The preference share dividends have been waived by the shareholders for both 2003 and 2004.

## **BRUNTWOOD FIRST PROPERTIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 30 September 2004**

#### **4 ULTIMATE AND IMMEDIATE PARENT COMPANY**

The ultimate parent company is Bruntwood Limited, a company incorporated in Great Britain and registered in England and Wales. A copy of its financial statements can be obtained from the Registered Office, City Tower, Piccadilly Plaza, Manchester, M1 4BD.

The immediate parent company is Bruntwood 2000 First Properties Limited, a company incorporated in Great Britain and registered in England and Wales which does not produce consolidated accounts. The parent company of the smallest group in which the results of this company are included is Bruntwood Estates Limited. A copy of its financial statements can be obtained from the Registered Office, City Tower, Piccadilly Plaza, Manchester, M1 4BD.

Bruntwood Limited is wholly owned by Mr. M J Oglesby, Mrs. J D Oglesby and Oglesby family trusts and therefore they are considered to be the ultimate controlling parties.