

**LEIGHTON PARK ENTERPRISES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

**Registered number: 3156213**

**HLB KIDSONS**  
**CHARTERED ACCOUNTANTS**  
**Bristol**



# LEIGHTON PARK ENTERPRISES LIMITED

YEAR ENDED 31 DECEMBER 1998

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**LEIGHTON PARK ENTERPRISES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

**COMPANY INFORMATION**

DIRECTORS	Mr Paul Motte Mr Nigel Chambers Mr Charles Gillet
SECRETARY	Mr Paul Motte
REGISTERED OFFICE	Leighton Park School Shinfield Road Reading Berkshire RG2 7DH
AUDITORS	Kidsons Impey 33 Wine Street Bristol BS1 2BQ

# LEIGHTON PARK ENTERPRISES LIMITED

## REPORT OF THE DIRECTORS

### FOR THE YEAR ENDED 31 DECEMBER 1998

The Directors submit their report and audited financial statements for the year ended 31 December 1998.

#### Principal Activities

The principal activities of the company throughout the year were that of carrying out non-educational activities on behalf of Leighton Park Trust.

#### Results and Dividends

The results of the year's trading and the financial position of the company are shown in the annexed accounts.

#### Directors

The directors of the company during the year and their interest in the shares of the company were:

#### Ordinary shares of £1 each

	1998	1997
--	------	------

Paul Motte	-	-
Nigel Chambers	-	-
Charles Gillet	-	-

#### Auditors

A resolution to re-appoint Kidsons Impey (to be known as HLB Kidsons from 1 May 1999) as auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on

and signed on their behalf by:

1998 1999



**LEIGHTON PARK ENTERPRISES LIMITED****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEIGHTON PARK ENTERPRISES LIMITED****AUDITORS' REPORT TO THE MEMBERS OF  
LEIGHTON PARK ENTERPRISES LIMITED**

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page -.

**Respective responsibilities of directors and auditors**

As described on page 1, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1998 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Chartered Accountants  
33 Wine Street  
Bristol

Date: 30 June 1999

## LEIGHTON PARK ENTERPRISES LIMITED

## PROFIT AND LOSS ACCOUNT

31 December 1998

	Note	1998 £	1997 £
<b>TURNOVER</b>	2	59,627	56,698
Cost of sales		23,880	16,783
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		35,747	39,915
Net operating expenses	3	1,519	285
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		34,228	39,630
Other interest receivable and similar income		54	165
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		34,282	39,795
Payment under Deed of Covenant		(34,280)	(40,000)
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		2	(205)
		<hr/>	<hr/>

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1998 or 1997 other than the loss for the year.

## LEIGHTON PARK ENTERPRISES LIMITED


## BALANCE SHEET

31 December 1998

	Note	1998 £	1997 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		12,363	14,138
Debtors		22,314	-
		<hr/>	<hr/>
		34,677	14,138
		<hr/>	<hr/>
<b>CREDITORS</b>			
Amounts falling due within one year	4	34,878	14,341
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>			
		(201)	(203)
		<hr/>	<hr/>
<b>NET LIABILITIES</b>			
		(201)	(203)
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		(203)	(205)
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>			
		(201)	(203)
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Similar Entities.

These financial statements were approved by the Board of Directors on 19 Jan 1999 and signed on their behalf by:

  
 .....  
 Charles Gillet – Director  
 Nigel Chambers

The annexed notes form part of these financial statements.



# LEIGHTON PARK ENTERPRISES LIMITED

## NOTES TO THE ACCOUNTS

31 December 1998

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 December 1998 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 1998 and of the results for the year ended on that date.

### 2 TURNOVER

The company's turnover represents the value of goods and services supplied to customers during the year.

### 3 NET OPERATING EXPENSES

	1998 £	1997 £
Administrative expenses	1,519	285

### 4 CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	1998 £	1997 £
Trade creditors	34,878	14,341

### 5 SHARE CAPITAL

	1998 £	1997 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2

### 6 RELATED PARTIES

Leighton Park Enterprises Limited is a wholly owned subsidiary of the Leighton Park Trust.

Trade creditors of £34,280 relate to amounts due to the Leighton Park Trust at 31 December 1998.

Leighton Park Enterprises Limited made a covenanted payment of £34,280 to the Leighton Park Trust in respect of the year. (1997 - £40,000).