

**BELGHOLDING LIMITED**

**REPORT AND ACCOUNTS 2008**

WEDNESDAY



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# **BELGHOLDING LIMITED**

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# **BELGHOLDING LIMITED**

## **DIRECTORS**

### **Directors**

S A Buckley

P E Boardman

### **Secretary**

P E Boardman

### **Registered Office**

Number 1 Scott Place

Manchester M3 3GG

## **BELGHOLDING LIMITED**

### **REPORT OF THE DIRECTORS for the year ended 30th March 2008**

The Directors present the accounts of the company for the year ended 30th March 2008

#### **1. Activity**

The company has not traded during the year and has made neither profits nor losses

#### **2. Holding company**

The company's immediate holding company is GMG Auto Trader Limited, a company wholly-owned by the Guardian Media Group plc

The company's ultimate holding company is Guardian Media Group plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from The Secretary, Guardian Media Group plc, Number 1 Scott Place, Manchester M3 3GG. All the ordinary shares of Guardian Media Group plc are owned by the Scott Trust

#### **3. Directors**

The Directors of the company at 30th March 2008, all of whom served throughout the year, are shown on page 1

#### **4. Directors interests in shares of the company**

According to the Register kept under Section 325 of the Companies Act 1985 no Director had any interest in the shares of the company, the company's holding company or a subsidiary of the company's holding company either at the beginning or end of the period. As permitted by statutory instrument the Register does not include any shareholdings by directors who are also directors of the holding company

**By order of the board**



**P E Boardman**  
**Secretary**  
**12th June 2008**

**BELGHOLDING LIMITED****BALANCE SHEET  
as at 30th March 2008**

	Note	2008 £	2007 £
<b>Current Assets</b>			
Debtors	1	1,975,414	1,975,414
<b>Creditors</b> amounts falling due after more than one year	2	(1,753,146)	(1,753,146)
<b>Net Assets</b>		<u>222,268</u>	<u>222,268</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,000,000	2,000,000
Profit and loss account		(1,777,732)	(1,777,732)
<b>Equity shareholders' funds</b>		<u>222,268</u>	<u>222,268</u>

For the year ended 30th March 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors on 12th June 2008 and signed on its behalf by

Directors

SABuckley  
P. S. Ward

The notes on page 4 form part of these accounts

**BELGHOLDING LIMITED****NOTES****relating to the Accounts 2008**

<b>1. Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Amount owed by parent company	125,414	125,414
Amounts owed by ultimate parent company	1,850,000	1,850,000
	<u>1,975,414</u>	<u>1,975,414</u>

All the above amounts are due within one year of the balance sheet date

<b>2. Creditors: amounts falling due after more than one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Unsecured loan stock issued to ultimate parent company	<u>1,753,146</u>	<u>1,753,146</u>

The loan stock is an amount payable to Guardian Media Group plc and carries interest at 2% above National Westminster Bank base rate. Interest has been waived for the period

<b>3. Called up share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised 2,000,000 ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid 2,000,000 ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>