

COMPANY REGISTRATION NUMBER 03154982

NORTHOLT GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH APRIL 2002



CHOWDHARY & CO
Chartered Accountants
46 Syon Lane
Osterley
Middlesex
TW7 5NQ

NORTHOLT GOLF CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2002

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NORTHOLT GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		322,794	316,834
CURRENT ASSETS			
Stocks		5,950	3,250
Cash at bank and in hand		1,054	948
		<u>7,004</u>	<u>4,198</u>
CREDITORS: Amounts falling due within one year		<u>47,078</u>	<u>77,084</u>
NET CURRENT LIABILITIES		(40,074)	(72,886)
TOTAL ASSETS LESS CURRENT LIABILITIES		282,720	243,948
CREDITORS: Amounts falling due after more than one year		137,730	99,992
		<u>144,990</u>	<u>143,956</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Revaluation reserve		120,664	120,664
Profit and loss account		23,326	22,292
SHAREHOLDER'S FUNDS		<u>144,990</u>	<u>143,956</u>

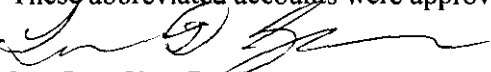
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28th December 2003.



MR L D GRIBBEN

NORTHOLT GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment : 25% written down value

No depreciation is provided on the Leasehold property as it is the company practice to maintain this asset in a continual state of sound repair and to make improvements thereto and accordingly the directors consider that the life of the property is so long and the residual value so high that the depreciation is not significant.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

NORTHOLT GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2002

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st May 2001	331,243
Additions	<u>10,058</u>
At 30th April 2002	<u>341,301</u>
DEPRECIATION	
At 1st May 2001	14,409
Charge for year	<u>4,098</u>
At 30th April 2002	<u>18,507</u>
NET BOOK VALUE	
At 30th April 2002	<u>322,794</u>
At 30th April 2001	<u>316,834</u>

The 999 year leasehold property is charged to the bank under a mortgage debenture dated 26 April 1996.

The other assets are also charged to the bank under a mortgage debenture dated 20 August 1997.

The leasehold property was revalued at 30th April 2000. In the opinion of the directors the market value of the property is in excess of the value stated in the Balance Sheet as a more prudent approach has been adopted in revaluing the property.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr L Gribben throughout the current and previous year. Mr L Gribben is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

NORTHOLT GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2002

4. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

NORTHOLT GOLF CLUB LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR
YEAR ENDED 30TH APRIL 2002

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 30th April 2002, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

46 Syon Lane
Osterley
Middlesex
TW7 5NQ

CHOWDHARY & CO
Chartered Accountants

28th December 2003