

Registration number: 3154871

# Crystal Palace Electrical Limited

Directors' Report and Unaudited Financial Statements  
for the Year Ended 30 September 2015

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# **Crystal Palace Electrical Limited**

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**Crystal Palace Electrical Limited**  
**Company Information**

**Directors**

S. L. Loveday

P. G. Carroll

**Company Secretary**

Mrs L. Carroll

**Registered Office**

Lilly's Farm

Chelsfield Lane

Chelsfield Village

Orpington

Kent

BR6 7RP

**Crystal Palace Electrical Limited**  
**Directors' Report for the Year Ended 30 September 2015**

The directors present their report and the unaudited annual statements of the year ended 30th September 2015.

**Directors of the company**

The directors who held office during the year were as follows:

S. L. Loveday  
P. G. Carroll


**Principal activity**

The principal activity of the company is the installation of electrical wiring and accessories.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 9th November 2015 and signed on its behalf by:



.....  
S. L. Loveday  
Director

**Crystal Palace Electrical Limited**  
**Profit and Loss Account for the Year Ended 30 September 2015**

	Note	2015 £	2014 £
Turnover		907,365	982,136
Cost of sales		<u>(659,908)</u>	<u>(651,443)</u>
Gross profit		247,457	330,693
Administrative expenses		<u>(269,325)</u>	<u>(255,731)</u>
Operating profit	2	(21,868)	74,962
Other interest receivable and similar income		<u>32</u>	<u>13</u>
Profit (loss) on ordinary activities before taxation		(21,836)	74,975
Tax on loss on ordinary activities	3	<u>3,206</u>	<u>(12,898)</u>
Profit (loss) for the financial year		<u><u>(18,630)</u></u>	<u><u>62,077</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Crystal Palace Electrical Limited**  
**(Registration number: 3154871)**  
**Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Tangible fixed assets</b>	4	19,047	21,589
		<u>19,047</u>	<u>21,589</u>
<b>Current assets</b>			
Debtors	5	345,710	89,581
Cash at bank and in hand		<u>18,616</u>	<u>275,367</u>
		364,326	364,948
<b>Creditors: Amounts falling due within one year</b>	6	2015	2014
<b>Overdraft</b>			
Bank loans and overdrafts		20,084	13,373
Net obligations under hire purchase contracts		2,400	2,400
Trade creditors		105,218	43,809
Corporation tax		-	12,898
Other taxes and social security costs		96,592	134,482
Directors loan		<u>9,700</u>	<u>-</u>
		233,994	206,962
Net current assets		130,332	157,986
Total assets less current liabilities		149,379	179,575
Creditors: Amounts falling due after more than one year	7		
Net obligations under hire purchase contracts		7,708	10,100
Bank loans		31,543	41,059
		<u>39,251</u>	<u>51,159</u>
		<u>110,128</u>	<u>128,416</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>110,128</u>	<u>128,758</u>
Shareholders funds		<u>110,130</u>	<u>128,760</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 9th November 2015 and signed on its behalf by:



.....  
S. L. Loveday  
Director

**Crystal Palace Electrical Limited**  
**Notes to the Financial Statements for the year ended 30 September 2015**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected usual life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor Vehicles	25% reducing balance

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

Operating profit is stated after charging:

Depreciation of tangible assets	5,748	3,592
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<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
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Tax on profit on ordinary activities

**Current tax**

Corporation tax charge (refund)	(3,206)	12,898
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# Crystal Palace Electrical Limited

## Notes to the Financial Statements for the year ended 30 September 2015

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<b>4 Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 October 2014	10,838	5,201	14,500	30,539
Additions	345	2,861	-	3,206
Disposals	-	-	-	-
At 1 October 2015	11,183	8,062	14,500	33,745
<b>Depreciation</b>				
At 1 October 2014	5,425	2,921	604	8,950
Charge for the year	1,252	1,022	3,474	5,748
Disposals	-	-	-	-
At 30 September 2015	6,677	3,943	4,078	14,698
<b>Net book value</b>				
At 30 September 2014	5,413	2,280	13,896	21,589
At 30 September 2015	4,506	4,119	10,422	19,047

<b>5 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	342,424	89,581
Other debtors	3,286	-
	345,710	89,581

Debtors includes £nil (2014 - £nil) receivable after more than one year.

<b>6 Creditors: Amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,084	13,373
Net obligations under hire purchase contracts	2,400	2,400
Trade creditors	105,218	43,809
Corporation tax	-	12,898
Other taxes and social security costs	96,592	134,482
Directors loan	9,700	-
	233,994	206,962

**7 Creditors: Amounts falling due after more than one year**

Net obligations under hire purchase contracts	7,708	10,100
Bank loans	31,543	41,059
	<u>39,251</u>	<u>51,159</u>

**Net obligations under hire purchase contracts**

Wholly repayable within three years	7,708	10,100
Included in current liabilities	2,400	2,400
	<u>10,108</u>	<u>12,500</u>

**Analysis of loans**

Wholly repayable within five years	51,627	54,432
Included in current liabilities	20,084	13,373
	<u>31,543</u>	<u>41,059</u>

**8 Share capital**

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**9 Reserves**

	Profit and loss account £
At 1 October 2014	128,758
Loss for the year	<u>(18,630)</u>
At 30 September 2015	<u>110,128</u>