

BARCLAY MOWLEM (NEW ZEALAND) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

(Registered in England, Number 03154802)

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COMPANIES HOUSE

BARCLAY MOWLEM (NEW ZEALAND) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Operating charge		-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss for the financial year		-	-
Profit brought forward		-	-
Loss carried forward		-	-

There are no recognised gains and losses for either the current or preceding year other than as stated in the profit and loss account. Accordingly, no statement of total recognised gains and losses is given.

BARCLAY MOWLEM (NEW ZEALAND) LIMITED

BALANCE SHEET

AT 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
Current liabilities			
Creditors: amounts falling due within one year			
Amounts owed to group undertakings		(3,796)	(3,796)
Net liabilities		<u>(3,796)</u>	<u>(3,796)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(3,798)	(3,798)
Equity shareholders deficit		<u>(3,796)</u>	<u>(3,796)</u>

For the year ending 31 December 2008 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20 May 2009 and signed on its behalf by:


TF George
Director

BARCLAY MOWLEM (NEW ZEALAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

These financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Going Concern

At the year end, the company's balance sheet shows net liabilities of £3,796. The financial statements are prepared on a going concern basis as the company's management believes that it will be able to meet all its liabilities as they fall due for payment, based on the financial support letter provided by the ultimate parent company and the undertaking provided by the parent company not to call for settlement of amounts owing to the group, where to do so would place the company in an insolvent position.

Cash flow statement

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that Carillion plc, the company's ultimate parent undertaking, includes the company's cash flows in its own published consolidated cash flow statement.

Taxation

The charge of taxation is based on the results for the relevant year and takes into account deferred taxation. Deferred tax assets or liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in the tax computation for the applicable year which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19. Liabilities are calculated on a non-discounted full provision basis. Assets are calculated on the same basis, but are recognised only to the extent that it is probable that they will be recovered.

Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the current financial period.

2. Directors' emoluments

The directors of the company were employed and remunerated by other group companies in respect of their services to the group as a whole. The directors have not received any emoluments during the year from Barclay Mowlem (New Zealand) Limited (2007: £nil).

3. Employees

There were no employees in the year (2007: none).

BARCLAY MOWLEM (NEW ZEALAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

4. Tax on loss on ordinary activities

There were no movements on taxation balances during 2008 or the previous financial year.

5. Share capital

	2008	2007
	£	£
<i>Authorised</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called-up and fully paid</i>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Controlling and parent companies

The company's immediate controlling and parent undertaking is Barclay Mowlem (Asia) Limited, whilst its ultimate controlling and parent company is Carillion plc, both of which are incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY.