

In accordance with
Rule 3.54 of the
Insolvency (England
& Wales) Rules 2016
& paragraph 78(5)(b)
of Schedule B1 to the
Insolvency Act 1986.

AM19

Notice of extension of period of administration



Companies House

MONDAY



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A06

11/09/2017

#47

COMPANIES HOUSE

1 Company details

Company number 03154198

Company name in full Phones 4U Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice, Chancery Division, Companies Court

Court number 6516 of 2014

3 Administrator's name

Full forename(s) Ian David

Surname Green

4 Administrator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London

Riverside




Post town London

County/Region

Postcode SE1 2RT

Country United Kingdom

AM19**Notice of extension of period of administration**

5	Administrator's name 	
Full forename(s)	David James	Other administrator Use this section to tell us about another administrator.
Surname	Kelly	
6	Administrator's address 	
Building name/number	PricewaterhouseCoopers LLP	Other administrator Use this section to tell us about another administrator.
Street	7 More London	
	Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		
7	Administration extended until	
Date	'1' '5' '0' '3' '2' '0' '2' '0'	
8	Extension of period of administration	
The period of administration was extended:		
<input checked="" type="checkbox"/> By order of the court		
<input type="checkbox"/> With the consent of the company's creditors		
9	Sign and date	
Signature	 X	X
Signature date	'0' '5' '0' '9' '2' '0' '1' '7'	

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Robert John

Surname Moran

3 Insolvency practitioner's address

Building name/number PricewaterhouseCoopers LLP

Street Cornwall Court

19 Cornwall Steet

Post town Birmingham



County/Region




Postcode B 3 2 D T

Country United Kingdom

AM19

Notice of extension of period of administration

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	James Crowther
Company name	PricewaterhouseCoopers LLP
Address	
Central Square	
29 Wellington Street	
Post town	
Leeds	
Country/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	01132894076
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have signed and dated the form.	

 Important information
All information on this form will appear on the public record.
 Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
 Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



TO ALL KNOWN CREDITORS

5 September 2017

Our ref: JC/RH/Phones4U/AM031/wp20170905

Dear Sir/Madam

Phones 4U Limited, Policy Administration Services Limited, Phones 4 U Group Limited, Phones4U Finance plc, Phosphorus Acquisition Limited, MobileServ Limited – all in administration (“the Companies”)

I am writing to inform you that on 4 September 2017, the period of administration of each of the Companies was extended to 15 March 2020 by order of the Court.

The administrations for all of the Companies were due to come to an end on the 15 September 2017. Notwithstanding the substantial progress made by the Administrators since the previous extension, the Administrators considered that it was necessary to extend the period of each administration. A summary of our reasons for seeking an extension is set out below.

Company	Summary of reasons for extension
Phones 4U Limited	<ul style="list-style-type: none">• Collection of further MNO receivables which are due under respective MNO contracts• Ongoing litigation against one network operator in order to recover amounts the Administrators consider are due under the relevant MNO contract, and defence of the counterclaim raised by the MNO which we believe is without merit and delaying the recovery of the MNO receivable• Pre-action correspondence and potential litigation against a number of third parties as a result of investigations by the Administrators. Litigation against third parties is likely to raise complex issues of fact and law which will take considerable time to resolve• Making further distributions to secured creditors• Agreeing claims and distributing the prescribed part fund to unsecured creditors
Policy Administration Services Limited	<ul style="list-style-type: none">• Facilitating ongoing trading and implementation of the current strategy to maximise realisations from the company's assets, being principally a long-term customer run-off scenario expected to last for at least the next two years• Agreeing claims and distributing the prescribed part fund to unsecured creditors
MobileServ Limited	<ul style="list-style-type: none">• Collection of certain loans outstanding which are repayable by a number of former directors and members of the senior management team which are not due to be repaid until 13 February 2019• Agreeing claims and distributing the prescribed part fund to unsecured creditors

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Company	Summary of reasons for extension
Phones4U Finance plc Phosphorus Acquisition Limited Phones 4 U Group Limited	<ul style="list-style-type: none"> We believe that exiting the administrations concurrently will result in some benefit to creditors through the likely cost savings compared to piecemeal exits

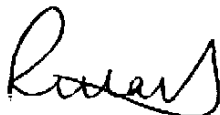
Due to the fact we sought court approval for the first extension of the administration and due to the duration requested as part of the second extension, it was necessary for the Administrators to apply to the Court again to obtain an order extending the administration of each of the Companies.

The Court application was supported by the informal committee of Senior Secured Noteholders (the Committee) that was formed by the Administrators at the start of the administration. The Committee, who collectively own 95% of the Secured Notes (the £430,000,000 9.500% senior secured guaranteed notes due 2018), are consulted with on a regular basis and the Administrators consider that the Noteholders are the stakeholders with the primary economic interest in the realisations made in the administrations of the Companies. Each member of the Committee executed a letter supporting the extension, which was appended to the application to Court.

Consequently, on 4 September 2017 the County Court granted an order extending to the administration of each Company through to 15 March 2020. Form AM19 (notice of extension) for each of the Companies has been filed with the Registrar of Companies and a copy is enclosed for your records.

If you have any queries, please contact my colleagues Katharyn Froggett (0113 289 4155) or Michael Sullivan (0113 289 4656).

Yours faithfully
For and on behalf of the Companies



Richard Hall
For Ian Green
Joint Administrator

David James Kelly, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4U Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc, to manage their affairs, business and property as their agents and act without personal liability. Douglas Nigel Rackham and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as its agents and act without personal liability.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

Our ref: JC/RH/Phones4U/AM031/wp20170905