

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED

COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED (REGISTERED NUMBER: 03153879)

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: Mr A R J Dawson

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER: 03153879 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

**COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED (REGISTERED NUMBER: 03153879)**

**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,238		945
CURRENT ASSETS					
Stocks		200		200	
Debtors	5	11,948		793	
Cash at bank		<u>41,273</u>		<u>51,806</u>	
		53,421		52,799	
CREDITORS					
Amounts falling due within one year	6	<u>13,505</u>		<u>27,402</u>	
NET CURRENT ASSETS			<u>39,916</u>		<u>25,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,154		26,342
CREDITORS					
Amounts falling due after more than one year	7		(30,095)		(15,602)
PROVISIONS FOR LIABILITIES			<u>(235)</u>		<u>(180)</u>
NET ASSETS			<u>10,824</u>		<u>10,560</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>10,822</u>		<u>10,558</u>
SHAREHOLDERS' FUNDS			<u>10,824</u>		<u>10,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED (REGISTERED NUMBER: 03153879)

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2022 and were signed by:

Mr A R J Dawson - Director

The notes form part of these financial statements

COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED (REGISTERED NUMBER: 03153879)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

Coast to Coast Financial Planning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions receivable for financial planning and management services on behalf of clients.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2021	3,618
Additions	886
At 28 February 2022	<u>4,504</u>
DEPRECIATION	
At 1 March 2021	2,673
Charge for year	593
At 28 February 2022	<u>3,266</u>
NET BOOK VALUE	
At 28 February 2022	<u>1,238</u>
At 28 February 2021	<u>945</u>

**COAST TO COAST FINANCIAL PLANNING
SERVICES LIMITED (REGISTERED NUMBER: 03153879)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	10,180	280
Other debtors	1,768	513
	<u>11,948</u>	<u>793</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	1,882	2,753
Trade creditors	1,780	-
Taxation and social security	2,314	6,029
Other creditors	7,529	18,620
	<u>13,505</u>	<u>27,402</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	15,095	15,602
Other creditors	15,000	-
	<u>30,095</u>	<u>15,602</u>

Other creditors of £15,000 (2021 - £0) relates to a subordinated loan from the director.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022	2021
	£	£
Mr A R J Dawson		
Balance outstanding at start of year	(16,574)	(11,501)
Amounts advanced	34,149	25,000
Amounts repaid	(17,731)	(30,073)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(156)</u>	<u>(16,574)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A R J Dawson, by virtue of his share holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.