

Hulme High Street Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 December 2014

Registered number 03153396



Hulme High Street Limited

Company Information

Directors

David Hoyle
Paul Parry
Stephen Michael Mycio
Richard Charles Leese
Kathleen Theresa Robinson

Secretary

C Fidler

Head Office

Anchorage 1
Anchorage Quay
Salford Quays
Manchester
M50 3YJ

Registered Office

Booths Park,
Chelford Road
Knutsford
Cheshire
WA16 8QZ

Auditor

Deloitte LLP
Chartered Accountants and Statutory Auditor
Manchester
United Kingdom

Hulme High Street Limited

Directors' report For the year ended 31 December 2014

The directors present their annual report and the audited financial statements for the year ended 31 December 2014.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. Furthermore, a Strategic Report as required by section 414 of the Companies Act 2006 is not presented under the small companies exemption.

Principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the years ended 31 December 2014 and 31 December 2013.

The financial statements have been prepared on a going concern basis. Further information on the basis of going concern is given in note 1.

Dividends

No dividends will be distributed for the year ended 31 December 2014 (2013: £nil)

Directors

The directors who served during the year and since the year end are shown on page 1.

Auditor

In the case of each of the persons who are directors of the company at the date when this report was approved:

- So far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP have indicated their willingness to be reappointed for another term and appropriate arrangements have been put in place for them to be deemed reappointed as auditor in the absence of an Annual General Meeting.

Approved by the Board and signed on its behalf by:



D Hoyle
Director

12 March 2015

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HULME HIGH STREET LIMITED

We have audited the financial statements of Hulme High Street Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors:

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Hulme High Street Limited

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HULME HIGH STREET LIMITED (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from preparing a Strategic Report or in preparing the Directors' Report.



Rachel Argyle (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
Manchester
United Kingdom

13 March 2015

Hulme High Street Limited

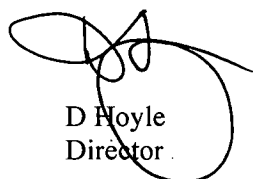
Balance Sheet As at 31 December 2014

	Notes	2014 £'000	2013 £'000
CURRENT ASSETS			
DEBTORS: amounts falling due within one year	3	<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company did not trade during the current or preceding year and has made neither a profit nor loss, nor any other recognised gain or loss. Accordingly, no Profit and Loss Account nor Statement of Total Recognised Gains and Losses has been presented.

The financial statements of Hulme High Street Limited, registered number 03153396, were approved by the Board and authorised for issue on 12 March 2015.

Signed on behalf of the Board



D Hoyle
Director

Notes to the financial statements For the year ended 31 December 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Basis of accounting

The directors have reviewed the future liquidity requirements and have considered the cash flow forecasts of the Company. Based on this review and the future business prospects of the Company, the directors believe the Company will be able to meet its liabilities as they fall due.

Having regard to the above and after making enquiries the directors have a reasonable expectation that the Company has adequate resources to continue as a going concern for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Cash flow statement

The company has taken advantage of the exemption available to small companies under FRS 1 "Cash Flow Statements" paragraph 5(f) not to present a cash flow statement.

2 INFORMATION REGARDING DIRECTORS, EMPLOYEES AND AUDITOR'S REMUNERATION

There were no employees other than the directors during the current year (2013: nil). The directors received no remuneration from the company during the year (2013: £nil).

Auditor's remuneration for the current year has been borne by Muse Developments Limited. The directors estimate that the amount of the group audit fee to be allocated, but not recharged, to this company is £500 (2013: £500).

3 DEBTORS: amounts falling due within one year

	2014 £'000	2013 £'000
Amounts owed by shareholders	<u>1</u>	<u>1</u>

Hulme High Street Limited

Notes to the financial statements (continued) For the year ended 31 December 2014

4 CALLED UP SHARE CAPITAL

	2014 £	2013 £
Allotted, called-up and fully paid		
‘A’ ordinary shares of £1 each	801	801
‘B’ ordinary shares of £1 each	199	199
	<u>1,000</u>	<u>1,000</u>

The ‘A’ ordinary shares above are all owned by Muse Developments Limited.

The ‘B’ ordinary shares above are all owned by Manchester City Council.

The ‘A’ shares as a class and the ‘B’ shares as a class have equal rights. The ‘A’ shares as a class and the ‘B’ shares as a class have equal rights. Subject to satisfaction of a number of preconditions, AMEC plc signed a legal agreement on 27 July 2007 to sell its shareholding in the company to Muse Developments Limited. Muse Developments Limited has provided funding for the company since that date and has managed the company. It is expected that the shares will be transferred to Muse Developments Limited during 2015.

5 RELATED PARTY TRANSACTIONS

At 31 December 2014, £801 was owed by Muse Developments Limited (2013: £801) and £199 was owed by Manchester City Council (2013: £199).

6 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Hulme High Street Limited is jointly controlled by Muse Developments Limited and Manchester City Council.