

COMPANY REGISTRATION NUMBER 3153217

Worldchoice Enterprises Limited

Abbreviated Accounts

31 December 2007



Worldchoice Enterprises Limited

Abbreviated Accounts

Year ended 31 December 2007

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Worldchoice Enterprises Limited

INDEPENDENT AUDITOR'S REPORT TO WORLDCHOICE ENTERPRISES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Worldchoice Enterprises Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

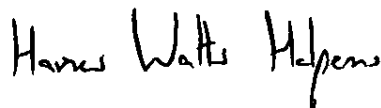
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



25-31 Tavistock Place
London
WC1H 9SF

HAINES WATTS HALPERNS
Chartered Accountants
& Registered Auditors

21 May 2008

Worldchoice Enterprises Limited

Abbreviated Balance Sheet

31 December 2007

	Note	2007	2006
		£	£
Fixed assets	2		
Tangible assets		-	-
Current assets			
Debtors		1,296,210	1,020,027
Cash at bank and in hand		474,777	75,835
		<u>1,770,987</u>	<u>1,095,862</u>
Creditors: Amounts falling due within one year		<u>957,969</u>	<u>779,058</u>
Net current assets		813,018	316,804
Total assets less current liabilities		813,018	316,804
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		813,016	316,802
Shareholders' funds		813,018	316,804

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 21 May 2008 and are signed on their behalf by

C W C Heal

C W C Heal OBE
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Worldchoice Enterprises Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2007 and 31 December 2007	<u>3,617</u>
Depreciation	
At 1 January 2007	<u>3,617</u>
At 31 December 2007	<u>3,617</u>
Net book value	
At 31 December 2007	<u>-</u>
At 31 December 2006	<u>-</u>

3. Share capital

Authorised share capital:

	2007 £	2006 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Worldchoice Enterprises Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2007

4. Ultimate parent company

The company's ultimate holding company at the balance sheet date was Worldchoice UK Limited, a company registered in England

Worldchoice UK Limited prepares group financial statements and copies can be obtained from Unit F, Minerva Business Park, Lynch Wood, Peterborough, Cambridgeshire, PE2 6FT