

**NEAT ACOUSTICS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**NEAT ACOUSTICS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**NEAT ACOUSTICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>Director</b>	R Surgeoner
<b>Company Number</b>	3153212 (England and Wales)
<b>Registered Office</b>	29B HARMIRE ENTERPRISE PARK BARNARD CASTLE COUNTY DURHAM DL12 8XT
<b>Accountants</b>	JLA Accounting Limited 9 Flora Avenue Darlington DL3 8PF

**NEAT ACOUSTICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	15,153	19,824
<b>Current assets</b>			
Inventories		162,831	160,593
Debtors	<u>5</u>	89,372	122,909
Cash at bank and in hand		43,414	10,971
		<u>295,617</u>	<u>294,473</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(124,595)	(124,391)
<b>Net current assets</b>		<u>171,022</u>	<u>170,082</u>
<b>Total assets less current liabilities</b>		186,175	189,906
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(148,603)	(181,106)
<b>Net assets</b>		<u>37,572</u>	8,800
<b>Capital and reserves</b>			
Called up share capital		16,536	16,536
Profit and loss account		21,036	(7,736)
<b>Shareholders' funds</b>		<u>37,572</u>	8,800

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 October 2022 and were signed on its behalf by

R Surgeoner  
Director

Company Registration No. 3153212

**NEAT ACOUSTICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1 Statutory information**

Neat Acoustics Limited is a private company, limited by shares, registered in England and Wales, registration number 3153212. The registered office is 29B HARMIRE ENTERPRISE PARK, BARNARD CASTLE, COUNTY DURHAM, DL12 8XT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Leasehold - straight line over the life of the lease
Motor vehicles	25% straight line
Fixtures & fittings	20% per annum reducing balance
Computer equipment	33.33% straight line

***Stock***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**NEAT ACOUSTICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 March 2021	2,119	18,746	104,243	867	125,975
Disposals	-	(8,750)	-	-	(8,750)
At 28 February 2022	2,119	9,996	104,243	867	117,225
<b>Depreciation</b>					
At 1 March 2021	2,118	8,958	94,829	246	106,151
Charge for the year	-	2,499	1,883	289	4,671
On disposals	-	(8,750)	-	-	(8,750)
At 28 February 2022	2,118	2,707	96,712	535	102,072
<b>Net book value</b>					
At 28 February 2022	1	7,289	7,531	332	15,153
At 28 February 2021	1	9,788	9,414	621	19,824

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	22,928	27,088
Accrued income and prepayments	2,428	2,905
Other debtors	64,016	92,916
	89,372	122,909

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	48,656	28,137
Trade creditors	54,320	67,335
Taxes and social security	8,715	17,564
Other creditors	12,454	10,905
Accruals	450	450
	124,595	124,391

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	148,603	181,106

**8 Average number of employees**

During the year the average number of employees was 6 (2021: 6).

