Registration number 3153212

Neat Acoustics Limited

Abbreviated accounts

for the year ended 28 February 2015

Neat Acoustics Limited

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Neat Acoustics Limited

Report to the Director on the preparation
of unaudited statutory accounts of Neat Acoustics Limited
for the year ended 28 February 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neat Acoustics Limited for the year ended 28 February 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Neat Acoustics Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neat Acoustics Limited and its director for our work or for this report.

It is your duty to ensure that Neat Acoustics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neat Acoustics Limited. You consider that Neat Acoustics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neat Acoustics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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jla accounting limited
Chartered Accountants
9 Flora Avenue
Darlington
DL3 8PF

20 November 2015

Neat Acoustics Limited

Abbreviated balance sheet
as at 28 February 2015

		2015		2014	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	2		37,992		35,822
Current assets					
Stocks		159,800		175,750	
Debtors		27,503		22,077	
Cash at bank and in hand		8,560		6,047	
		195,863		203,874	
Creditors: amounts falling due within one year		(201,626)		(188,813)	
Net current (liabilities)/assets			(5,763)		15,061
Total assets less current liabilities			32,229		50,883
Net assets			32,229		50,883
Capital and reserves					
Called up share capital	3		16,536		16,536
Profit and loss account			15,693		34,347
Shareholders' funds			32,229		50,883

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 28 February 2015

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 November 2015, and are signed on his behalf by:

ROBERT SURGEONER

R Surgeoner
Director

Registration number 3153212

The notes on pages 4 to 7 form an integral part of these financial statements.

Neat Acoustics Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% per annum reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Neat Acoustics Limited

Notes to the abbreviated financial statements
for the year ended 28 February 2015

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2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 March 2014	105,514
Additions	13,306
Disposals	(8,495)
At 28 February 2015	110,325
Depreciation	
At 1 March 2014	69,692
On disposals	(5,094)
Charge for year	7,735
At 28 February 2015	72,333
Net book values	
At 28 February 2015	37,992
At 28 February 2014	35,822

3. Share capital

	2015	2014
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
16,536 Ordinary shares of £1 each	16,536	16,536
Equity Shares		
16,536 Ordinary shares of £1 each	16,536	16,536

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4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2015	Amount owing 2014	Maximum in year
	£	£	£
R Surgeoner	4,513	4,974	4,974