

Registered

Registration number 03153158

Beckermat Estates Limited

Abbreviated Accounts

for the Year Ended 30 April 2011

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Independent Auditor's Report to Beckermets Estates Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Beckermets Estates Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Mark Stanger (Senior Statutory Auditor)
For and on behalf of Gibbons, Statutory Auditor

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ


17 January 2012

Beckermat Estates Limited
(Registration number: 03153158)
Abbreviated Balance Sheet at 30 April 2011

| | Note | 2011 £ | 2010 £ |
|--|------|--------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>3,686,874</u> | <u>1,287,038</u> |
| Current assets | | | |
| Debtors | | 135,459 | 56,571 |
| Cash at bank and in hand | | <u>82,279</u> | <u>9,215</u> |
| | | 217,738 | 65,786 |
| Creditors Amounts falling due within one year | 3 | <u>(573,012)</u> | <u>(400,835)</u> |
| Net current liabilities | | <u>(355,274)</u> | <u>(335,049)</u> |
| Total assets less current liabilities | | 3,331,600 | 951,989 |
| Creditors Amounts falling due after more than one year | 3 | <u>(2,042,001)</u> | <u>(460,334)</u> |
| Net assets | | <u>1,289,599</u> | <u>491,655</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,200 | 1,200 |
| Revaluation reserve | | 946,551 | 177,192 |
| Profit and loss account | | <u>341,848</u> | <u>313,263</u> |
| Shareholders' funds | | <u>1,289,599</u> | <u>491,655</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13/12 and signed on its behalf by


Mr G Lawson
Director

Beckermest Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of rents receivable during the year

Depreciation

Depreciation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Investment Properties

Depreciation method and rate

Included in the balance sheet at revalued amounts

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Beckermest Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

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2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 May 2010 | 1,287,038 | 1,287,038 |
| Revaluations | 769,359 | 769,359 |
| Additions | 1,645,568 | 1,645,568 |
| At 30 April 2011 | 3,701,965 | 3,701,965 |
| Depreciation | | |
| Charge for the year | 15,091 | 15,091 |
| At 30 April 2011 | 15,091 | 15,091 |
| Net book value | | |
| At 30 April 2011 | 3,686,874 | 3,686,874 |
| At 30 April 2010 | 1,287,038 | 1,287,038 |

3 Creditors

Included in the creditors are the following amounts due after more than five years

| | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| After more than five years by instalments | 1,327,500 | - |
| | 1,327,500 | - |

4 Share capital

Allotted, called up and fully paid shares

| | 2011 | | 2010 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No | £ |
| Ordinary shares of £1 each | 1,200 | 1,200 | 1,200 | 1,200 |