

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008
FOR
AMF DIGITAL SOLUTIONS LIMITED

WEDNESDAY



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AMF DIGITAL SOLUTIONS LIMITED

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AMF DIGITAL SOLUTIONS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTOR.

Mr T Taylor

SECRETARY:

A J Bills

REGISTERED OFFICE:

69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER:

03153071 (England and Wales)

ACCOUNTANTS:

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

AMF DIGITAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 JANUARY 2008

	Notes	31.1.08 £	£	31.1.07 £	£
FIXED ASSETS					
Intangible assets	2		173,927		207,074
Tangible assets	3		<u>16,465</u>		<u>23,636</u>
			190,392		230,710
CURRENT ASSETS					
Stocks		17,600		20,013	
Debtors		27,409		35,917	
Cash at bank		<u>1,156</u>		<u>1,975</u>	
		46,165		57,905	
CREDITORS					
Amounts falling due within one year	4	<u>90,837</u>		<u>107,941</u>	
NET CURRENT LIABILITIES			<u>(44,672)</u>		<u>(50,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,720		180,674
CREDITORS					
Amounts falling due after more than one year	4		<u>194,163</u>		<u>214,506</u>
NET LIABILITIES			<u>(48,443)</u>		<u>(33,832)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(48,543)</u>		<u>(33,932)</u>
SHAREHOLDERS' FUNDS			<u>(48,443)</u>		<u>(33,832)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

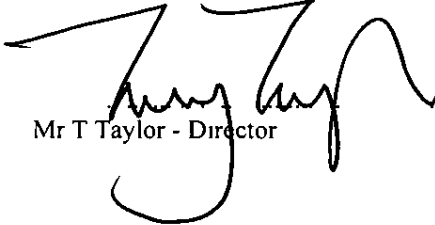
The notes form part of these abbreviated accounts

AMF DIGITAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30th October 2008 and were signed by



Mr T Taylor - Director

The notes form part of these abbreviated accounts

AMF DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with Financial Standard for Smaller Entities (effective January 2005) and on the basis of a going concern on the footing of continuing financial support from its shareholders and bankers

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The goodwill paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of three years

The goodwill paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of eight years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	265,120
AMORTISATION	
At 1 February 2007	58,047
Charge for year	33,146
At 31 January 2008	91,193
NET BOOK VALUE	
At 31 January 2008	173,927
At 31 January 2007	207,073

AMF DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	106,240
Additions	850
Disposals	(11,407)
At 31 January 2008	<u>95,683</u>
DEPRECIATION	
At 1 February 2007	82,606
Charge for year	5,585
Eliminated on disposal	(8,973)
At 31 January 2008	<u>79,218</u>
NET BOOK VALUE	
At 31 January 2008	<u>16,465</u>
At 31 January 2007	<u>23,634</u>

4 CREDITORS

The following secured debts are included within creditors

	31.1.08 £	31.1.07 £
Bank overdrafts	6,107	6,575
Bank loans	119,100	142,199
	<u>125,207</u>	<u>148,774</u>

Creditors include the following debts falling due in more than five years

	31.1.08 £	31.1.07 £
Repayable by instalments		
Bank loans	21,922	38,904

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.1.08 £	31.1.07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.1.08 £	31.1.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>