

COMPANY REGISTRATION NUMBER 03152609

TRENTSTAR LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2016

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COMPANIES HOUSE

TRENTSTAR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

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TRENTSTAR LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,002,579		2,003,439
CURRENT ASSETS					
Debtors		131,903		99,018	
Cash at bank and in hand		13,661		-	
		<u>145,564</u>		<u>99,018</u>	
CREDITORS: Amounts falling due within one year		<u>(631,808)</u>		<u>(582,761)</u>	
NET CURRENT LIABILITIES			(486,244)		(483,743)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,516,335</u>		<u>1,519,696</u>
CREDITORS: Amounts falling due after more than one year			(708,309)		(758,310)
			<u>808,026</u>		<u>761,386</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Revaluation reserve			498,340		498,340
Profit and loss account			309,586		262,946
SHAREHOLDERS' FUNDS			<u>808,026</u>		<u>761,386</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

TRENTSTAR LIMITED

ABBREVIATED BALANCE SHEET (continued)

31 JANUARY 2016

For the year ended 31 January 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 06/10/2016, and are signed on their behalf by:


.....
MR B D STROH


.....
MR S B STROH

DIRECTORS

Company Registration Number: 03152609

The notes on pages 3 to 5 form part of these abbreviated accounts.

TRENTSTAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25%
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In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the Directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Investment properties

Investment properties are included in the balance sheet at Directors' valuation.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

TRENTSTAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

2. FIXED ASSETS

	Tangible Assets £
At 1 February 2015 and 31 January 2016	<u>2,072,423</u>
DEPRECIATION	
At 1 February 2015	68,984
Charge for year	<u>860</u>
At 31 January 2016	<u>69,844</u>
NET BOOK VALUE	
At 31 January 2016	<u>2,002,579</u>
At 31 January 2015	<u>2,003,439</u>

The Company's investment properties were valued by the Directors at 31 January 2016 based on the Directors' understanding of property market conditions and the specific properties concerned.

In the event of the realisation of the Company's investment properties at an amount equal to the valuation recorded in the financial statements, a liability to corporation tax on chargeable gains would arise which is estimated to be £100,000. No provision has been made for this in the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

In accordance with the Company's stated accounting policy (see Note 1) no depreciation has been provided in respect of the freehold properties which are held for investment purposes.

The historical cost of the properties is £1,501,660.

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

TRENTSTAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>